

DEVELOPMENT IS THE IDEOLOGY

90th

Annual Report and Accounts 2014-2015



Financial Inclusion



Total Business
₹ 7086 crore

Total Deposits
₹ 4555 crore

Total Capital
₹ 433 crore



The Ahmedabad District Co-op. Bank Ltd.

Near Gandhi Bridge, Opp. Income Tax Office, Ahmedabad-380 009
Telephone No. 079-27542608-09-10-11 Email : adcbank@gmail.com
Website : www.adcbank.coop • www.theadcbank.com

❁ BOARD OF DIRECTORS ❁

Shri Ajaybhai Haribhai Patel	Chairman	Other (itar) Societies City Area
Shri Jagdishbhai Bhailalbhai Patel	Vice Chairman	Agricultural Multipurpose and Service Co-operative Societies
Shri Amitbhai Anilchandra Shah	Director	"
Shri Amarsangbhai Parbatsangbhai Chauhan	Director	"
Shri Aniruddhsinh Pravinsinh Chudasama	Director	"
Shri Bipinbhai Naranbhai Patel	Director	"
Shri Bhavanbhai Bharabhai Bharwad	Director	"
Shri Chandansinh Harisinh Chavda	Director	"
Shri Lalbhai Govindbhai Patel	Director	"
Shri Mahendrasinh Viramdevsinh Chudasama	Director	"
Shri Manilal Somabhai Patel	Director	"
Shri Rajendrakumar Rasiklal Shah	Director	"
Shri Rameshchandra Mangaldas Patel	Director	"
Shri Vajubhai Parmabhai Dodia	Director	"
Shri Vinodbhai Hiralal Patel	Director	"
Shri Yashpalsinh Jitubha Chudasama	Director	"
Shri Kanubhai Bababhai Desai	Director	Other (itar) Societies, City Area
Shri Hiteshbhai Kantilal Barot	Director	"
Shri Kamleshbhai Rajendraprasad Tripathi	Director	Other (itar) Societies, Rural Area
Shri Ileshbhai Nandubhai Patel	Director	Consumers' Societies
Shri Mohanbhai Raijibhai Bharwad	Director	Milk Producers' Co-operative Societies and Gopalak Co-operative Societies
Shri Arunsinh Ajitsinh Rana	Director	Representative of The Gujarat State Co-operative Bank Ltd. Since 27-04-2009
Shri Devangbhai Girishbhai Vyas	Professional Director	
Shri Ajitkumar Chandulal Shah	Professional Director	
Shri Indravadanbhai M Purohit	Director	District Registrar, Co-operative Societies (Rural) Ahmedabad
Shri M. L. Bahedia	C.E.O.	B.Com., CAIIB

Bankers :

1. Reserve Bank of India, Ahmedabad
2. The Gujarat State Co-operative Bank Ltd, A'bad
3. I.D.B.I. Bank Ltd., Ahmedabad
4. State Bank of India, Ahmedabad
5. Bank of Baroda, Ahmedabad
6. Dena Bank, Ahmedabad
7. Bank of India, Ahmedabad
8. Kotak Mahendra Bank Ltd.
9. H.D.F.C. Bank Ltd.

Auditors
M/s. BP Bang & Co.

THE PROMINENT PARTNERS IN THE GLORIOUS DEVELOPMENT STORY OF THE BANK



Shri Ajaybhai H. Patel
Chairman



Shri Jagdishbhai B. Patel
vice Chairman



Shri Amitbhai A. Shah
Director



Shri Arunsinh Ajitsinh Rana
Director
Representative of
The Gujarat State Co-op. Bank Ltd.



Shri Amarsangbhai P. Chauhan
Director



Shri Vajubhai P. Dodia
Director



Shri Mohanbhai R. Bharwad
Director



Shri Chandansinh H. Chavda
Director



Shri Lalbhai G. Patel
Director



Shri Bhavanbhai B. Bharwad
Director



Shri Rameshchandra M. Patel
Director



Shri Ileshbhai N. Patel
Director



Shri Bipinbhai N. Patel
Director



Shri Yashpalsinh J. Chudasama
Director



Shri Kamleshbhai R. Tripathi
Director



Shri Mahendrasinh V. Chudasama
Director



Shri Aniruddhasinh P. Chudasama
Director



Shri Kanubhai B. Desai
Director



Shri Rajendrabhai R. Shah
Director



Shri Vinodbhai H. Patel
Director



Shri Manilal S. Patel
Director



Shri Hiteshbhai K. Barot
Director



Shri Devangbhai G. Vyas
Professional Director



Shri Ajitkumar C. Shah
Professional Director



Shri Indravadanbhai M. Purohit
Director and Dist Registrar,
Co-operative Societies (Rural) Ahmedabad



Shri M.L. Bahedia
Chief Executive Officer



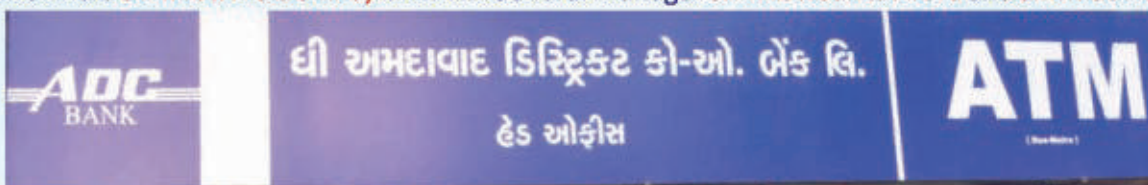
The National President of the Bhartiya Janta Party and Ex. Chairman of the Bank and presently Director of the Bank **respected Shri Amitbhai Shah saheb** was greeted by Bank Chairman **Shri Ajaybhai Patel saheb** and vice Chairman **Shri Jagdishbhai Patel saheb** on 08-05-2015.



The National President of Bhartiya Janta Party , Ex. Chairman and presently Director of the Bank **respected Shri Amitbhai Shah Saheb** is addressing the Board of Directors of the Bank. Our Bank and GSC Bank Chairman **respected Shri Ajaybhai Patel saheb** and vice Chairman **respected Shri Jagdishbhai Patel saheb** and C.G.M. of NABARD **Shri M.K. Mudgal saheb** are seen.



A function was held by the Bank on 24-12-2014 to start 35 A.T.M. centers simultaneously. The opening of 35 A.T.M. centers in rural and urban areas in cooperative sector was an historic event for the Bank. On the occasion of the inauguration, the Minister of Gujarat for Health, Family Welfare, Transportation and Urban Development **respected Shri Shankarbhai Chaudhary Saheb** is handing over the replica of "RuPay A.T.M. cum Debit Card" to our Bank Chairman **respected Shri Ajaybhai Patel saheb** and vice Chairman **respected Shri Jagdishbhai Patel saheb**. The guests on the dais including Daskroi area M.L.A. **Shri Babubhai J. Patel**, the **Directors** of our Bank as well as G.S.C. Bank, General Manager of Reserve Bank of India **Shrimati Mala Sinha**, NABARD General Manager **Shrimati Sarita Arora** and **Shrimati Indumati Sahu** are seen.



On the auspicious occasion of opening of A.T.M. center at Head Office by cutting the ribbon by the Minister of Gujarat for Health, Family Welfare, Transportation and Urban Development **respected Shri Shankarbhai Chaudhary Saheb**. Our Bank and GSC Bank Chairman **respected Shri Ajaybhai Patel saheb** and our Bank and G.S.C. Bank Director **Shri Arunsinh Rana** are seen.



A function was organized on 07-04-2015 at Gandhinagar Town Hall to facilitate our Bank Chairman **Shri Ajaybhai Patel** on being elected unopposed continuously for third time as Chairman of the G.S.C.Bank. On this occasion Directors **Shri Lalbhai Patel**, **Shri Hiteshbhai Barot**, **Shri Amarsangbhai Chauhan**, **Shri Vajubhai Dodia**, **Shri Mahendrasinh Chudasama**, **Shri Rajendrabhai Shah** and **Shri Arunsinh Rana** are seen.



Our Bank had organized Khedut Shibir and educational seminar on 09-01-2015 at G.S.C.Bank. On this occasion our Bank and GSC Bank Chairman **respected Shri Ajaybhai Patel saheb** is addressing audience. The office bearers of the Agricultural societies and officers of the Bank are also seen.



Our vice Chairman **respected Shri Jagdishbhai Patel saheb** addressing the audience at Khedut Shibir organized at Mandal on 19-04-2015. On the dais our Bank and GSC Bank Chairman **respected Shri Ajaybhai Patel saheb** along with Directors **Shri Manilal Patel, Shri Mohanbhai Bharwad, Shri Vajubhai Dodia** and Taluka leaders are seen.



The Education Minister of Gujarat **respected Shri Bhupendrasinh Chudasama** is cutting ribbon to inaugurate the newly built building of our A.P.M.C. Dholka branch on 20-06-2015. Our Bank and GSC Bank Chairman **respected Shri Ajaybhai Patel saheb** and vice Chairman **respected Shri Jagdishbhai Patel saheb** and Dholka area Director **Shri Chandansinh Chavda** are seen .



The 68 th Independence Day Celebrations were jointly organized by our Bank and G.S.C. Bank on the ground of our Bank's head office on 15-08-2014. At the flag hoisting ceremony **Dr. Kiritbhai.N. Joshi** was the Chief Guest .Our Bank and GSC Bank 's Chairman **respected Shri Ajaybhai patel saheb**, Director **Shri Kanubhai Desai** and invitee Guest **Shri Snehalbhai Patel** are saluting the national flag. The large staff family is also seen.



On the occasion of celebrations of 68 th Independence Day on 15-08-2014 the Branch Manager and staff members of Chandlodiya branch are receiving Trophy for excellent working for the year 2014-15 from the Chief Guest **Dr. Kiritbhai Joshi**. Our Bank and GSC Bank Chairman **respected Shri Ajaybhai Patel saheb**, Director **Shri Kanubhai Desai** and invitee Guest **Shri Snehalbhai Patel** are seen.



The Golden Jubilee Celebrations Programme of National Federation of State Coop. Banks was organized on 20 and 21 July, 2014 at G.S.C. Bank's Conference Hall under the Chairmanship of the Minister of Gujarat State for Health, Family Welfare, Transportation and Urban Development **respected Shri Shankarbhai Chaudhary Saheb**. In this programme The Ahmedabad District Coop. Bank Ltd., was given 'Special Award' for excellent work for the year 2012-13 among District Coop. Banks of the country. Our Bank officers are accepting the award in the presence of **respected Minister Shri Shankarbhai Chaudhary saheb**, our Bank and GSC Bank Chairman **respected Shri Ajaybhai patel saheb**, NAFSCOB Chairman **respected Shri Dr. Bijendrasingh**, Member of Parliament **respected Shri Dr. Kiritbhai Solanki saheb** and Amreli District Bank's Chairman, G.S.C. Bank's Director and NAFSCOB's Director **respected Shri Dilipbhai Sanghani**.



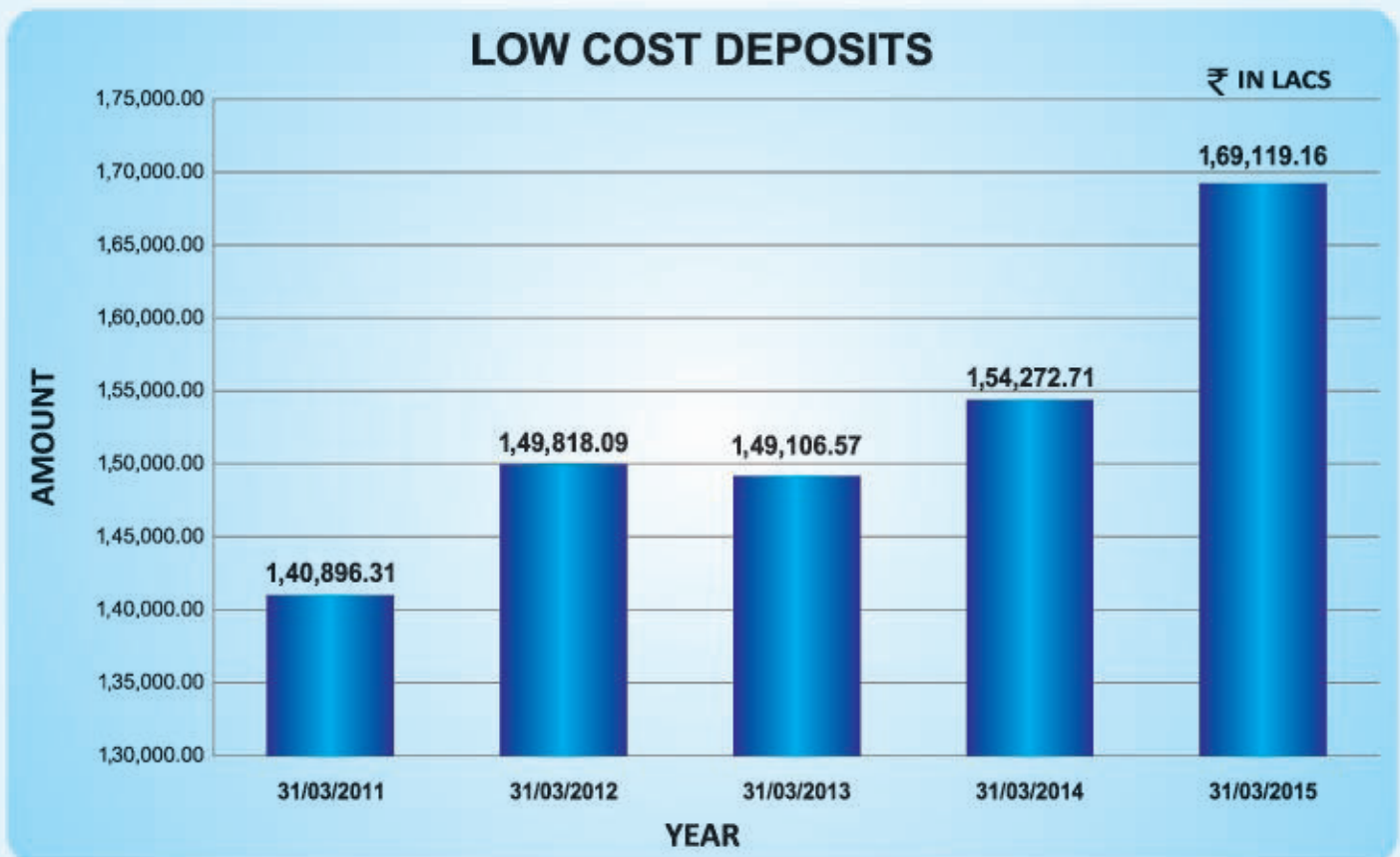
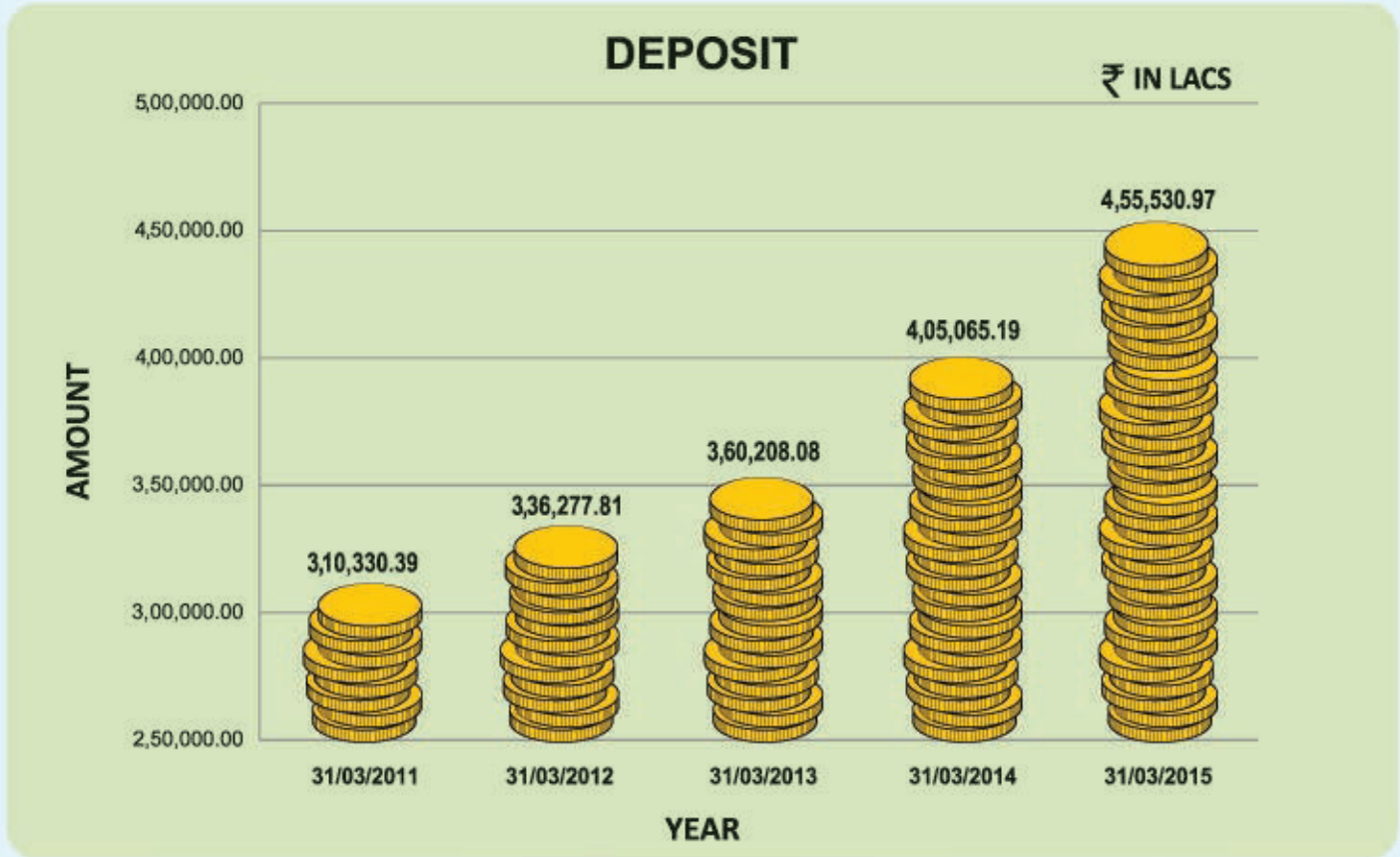
The Gujarat Coop. Summit programme was organized by National Payments Corporation of India Ltd., (N.P.C.I.) on 22-06-2015 at Mahatma Mandir, Gandhinagar. In this programme our Bank's officers are receiving "Rupay Performer Awards and Certificates" from **Shri Pushpindersingh**, an officer from NPCI for active contribution in all the products/services of N.P.C.I and best performance among all District and Urban Banks.

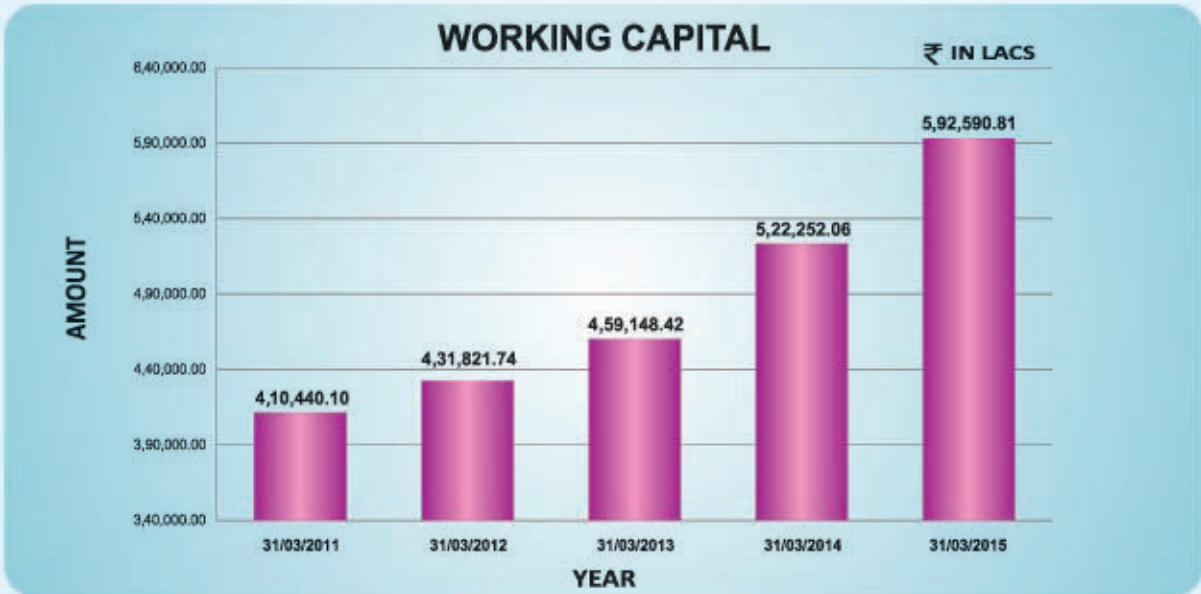
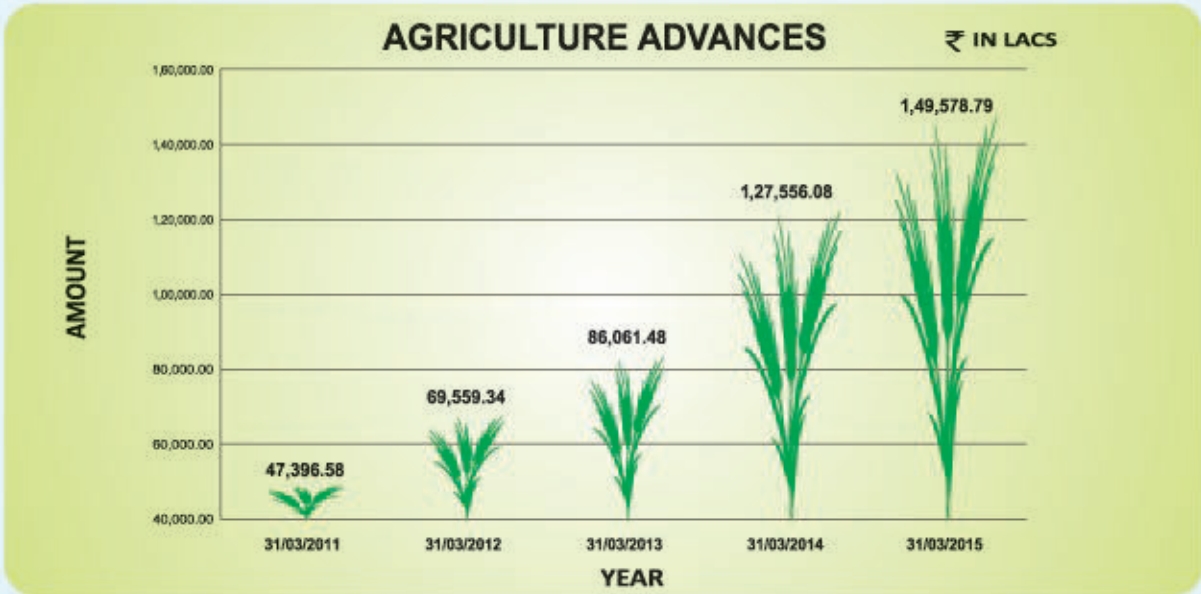
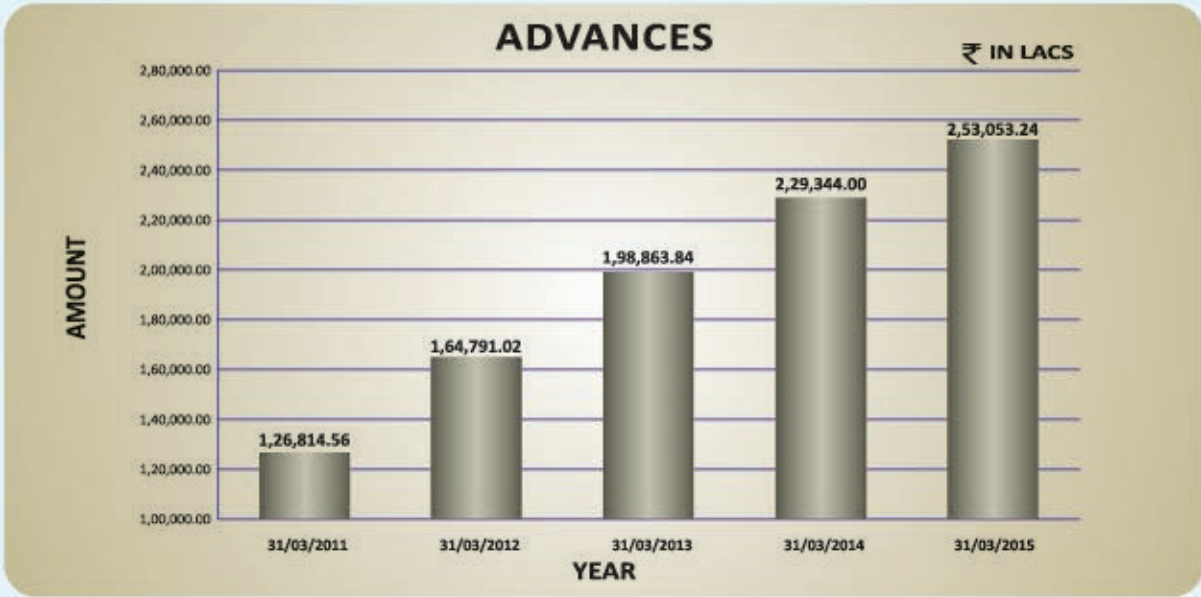


170th branch of the Bank at Hansalpur Char Rasta Taluka- Viramgam was inaugurated on 05-09-2014. On this occasion at Lamp Lighting ceremony our Bank and GSC Bank Chairman **respected Shri Ajaybhai patel saheb** and vice Chairman **respected Shri Jagdishbhai Patel saheb**, Bank's Director and Uttam Dairy Chairman **respected Shri Mohanbhai Bharwad**, Director **Shri Kanubhai Desai** and Viramgam area Director **Shri Vajubhai Dodia** are seen.



At the Bank's head office Trainers Training Programme for counsellors under Financial Inclusion was arranged by BIRD, Lucknow. Where in the Trainers from BIRD Lucknow, GSC Bank's Chief Executive Officer **Shri Pradipbhai Vora**, Bank officer **Shri Kiritbhai Thakar** and Chief Executive Officer **Shri M.L. Bahedia** are seen .





REPORT FOR THE YEAR 2014-15**Respected Share Holders & Members of the Cooperative Family,**

I am pleased to present the 90th Annual Report of The Ahmedabad District Co-op. Bank Ltd. for the year 2014-15 with your co-operation.

During the financial year 2014-15, there were many challenges for us. On one side, there was worries of farmers of irregular rains, uncertain weather, uncertainty of support prices for agri. products, and on the other side constantly changing global & national economic scenario through which each bank has to pass through. Our bank has achieved all the goals through your whole hearted support and cooperation under such circumstances.

Implementation of Hon'ble Prime Minister's Schemes for Public Benefit

I am pleased to inform that as per initiations taken by Government & RBI under financial inclusion to make available banking services to the last man of the society, the bank is opening Saving Bank Account under Prime Minister's Jan Dhan Yojana. In the near future with the installation of Micro ATM, banking facilities will be available at remote places where no bank branches are situated. Our Bank is providing insurance cover to members and customers of the bank by implementing "Jyotirgamay Health Insurance" Policy and "Jyotirgamay Accident Insurance" Policy. Apart from this, the bank has started under Hon'ble Prime Minister Shri Narendrabhai Modi Saheb's social security scheme Pradhan Mantri Swasthya Bima Yojana (PMSBY) and Pradhan Mantri Jivan Jyoti Bima Yojana (PMJJBY) to give Rs.2 Lac insurance cover at low premium in each scheme. Atal Pension Yojana (APY) is also started. I appeal to the members, customers and general public to avail the benefit of these schemes through our bank.

Our bank has implemented Aadhar based payment system to get credited gas subsidy and other subsidies and Government assistance amounts are directly in the accounts of the customers. The customer has to give details of his Aadhar Card to the bank. The customers are requested to avail this facility by providing Aadhar Card details and link their Saving Bank Account with it. So that Government subsidy be directly credited to the customer's account by Direct Benefit Transfer (DBT).

Recently our bank's Ex. Chairman and current Director respected Shri Amitbhai Shah Saheb who is carrying very important responsibility as the National President of Bharatiya Janata Party (BJP), has visited our bank on 08/05/2015. He has discussed with the entire Board of Directors and Staff regarding progress of the bank and also various loan schemes for small and limited income group, small traders, and artisans, introduced by him during his tenure of Chairman of the bank. These types of loans & advances have largely helped to people to come out of the burden of high interest rate exploitation and improve their standard of living. The recovery rates in these loans were more than 98% and there were no NPAs. This helped the bank to increase the customer base. In addition, recently RuPay ATM cum Debit Card is introduced. He informed that it is under consideration to convert these cards into credit cards for small customers with restricted financial limits at national level in near future.

The present Board of Directors have attitude to help the small men for economic upliftment from the beginning. This has been proved by the experience of our bank; now these schemes are being implemented at

national level by our Hon'ble Prime Minister Shri Narendrabhai Modi and bank's Ex. Chairman and present Director and National President of BJP Shri Amitbhai Shah.

Customers' facilities by Technology in the Bank

Our bank has started working on CBS platform within the time limit prescribed by RBI and NABARD. The bank is providing value added services like SMS Alert, RuPay Debit Card, RTGS, NEFT, Mobile Banking, Net Banking and IMPS to its customers. I am happy to inform that for the first time in the cooperative banks' history, 35 ATMs have been opened on a single day in the district of Ahmedabad in urban and rural area for giving better & speedy services to the customers. In a near future, with the help of GSC Bank, it is proposed to give micro ATM at PACs level. I am pleased to inform that in comparison to other DCCBs of the country, our bank is first among all the DCCBs in technology up-gradation. Our bank is adopting new technology to match with others. By this, bank is providing speedy services to the customers with the help of new technology.

Our bank has organized educational seminars for office bearers of the PACs to start MSC at PACs to make them self-sufficient and to increase their profitability and to increase loans. Experts in the field have imparted knowledge regarding economic development, essential goods, dealing in agri. related instruments etc. so that in this globalization scenario, the PACs may increase their profits and improve their economic strength. I appeal to all the societies to make use of "Smart Mandali" software given by the bank with the help of State Cooperative Bank to all societies to implement Common Accounting System (CAS) and computerize all the office work at societies.

During the year, educational seminars were organized for staff of the bank to improve their knowledge and to improve customer service. In these seminars, RBI / NABARD's instructions and new technologies were discussed by experts. Continuous training programmes were arranged for updating staff about new technology, value added services for providing speedy and easy services to customers.

Implementation of Priority Sector and Agriculture related Schemes

The first woman CM of "Gatishil Gujarat" Smt. Anandiben Patel has introduced scheme for development of animal husbandry activity along-with rural development. I expect that farmer friends will avail the facilities in this regard from the bank and become partners in economic progress of Gujarat and improve their prosperity.

In Gujarat State, due to scientific research, Krishi Mahostav and training shibirs for farmers and use of modern agriculture methods, there is increase in agriculture production but there is no increase in the scientific storing capacity. As a result, the agriculture goods produced by the farmers get spoiled and rotten and farmers have to incur losses or have to sell the agri. products in the open market at the current prevailing prices. Our respected Prime Minister Shri Narendrabhai Modi saheb and lady CM Smt. Anandiben Patel have sanctioned schemes for State Government to grant maximum subsidy for constructing godowns in scientific way, I hope that PACs will take advantage of this scheme and construct more and more godowns.

The small / marginal farmers, the tenant / share croppers who can not avail loans from the bank are victims of high interest from money lenders, which affect their life standard. For this, a group of 4 to 5 members under JLG scheme is formed and bank provided loan to them. During the reporting year with aggressive efforts 1407 new JLGs were formed and 2388 JLG groups were provided loans to the tune of 12 crore. The farmer clubs as per NABARD's scheme were formed by the bank. Under this, bank has done notable work during the last 2 years.

Appeal for adhering to KYC Norms

It is compulsory to comply with KYC Norms as per RBI guidelines by each account holder. In this regard, the bank has repeatedly issued advertisement in the local newspapers to inform the account holders. Despite this, many account holders have not submitted required KYC document to the bank till date. It is my request to all the customer friends to approach the concern branch and submit necessary KYC documents and get their account regularized.

Award for Excellent Work

I am pleased to inform that in the current year on 22/06/2015, the National Payments Corporation of India (NPCI) awarded our Bank "RuPay Performer Awards" and a certificate for active contribution and excellent work in all their products / services among all the DCCBs and UCBs in Gujarat. In the previous year, the National Federation of State Cooperative Banks Ltd. (NAFSCOB) had awarded Special Award to our bank for good work during the year 2012-13 among all DCCBs of Country on the occasion of their "Golden Jubilee" Celebrations. This is a matter of proud for all of us and you all are part of this.

Representation of Problems of Cooperative Structure

We have represented to RBI / NABARD and Government regarding various problems affecting working of the bank such as to increase loan portfolio of the bank, particularly in the nonfarm sector to increase profitability of the bank and relaxation in CMA Norms from NABARD. We also represented to the Finance Minister, Government of India for problems arising due to deduction of TDS on interest payment on Rs.10000 and above. Apart from this, we have represented through State Cooperative Bank regarding tax exemption for cooperative banks' income, to reduce weightage in calculation of CRAR in Agri. Loan, prompt payment of interest subvention claims to banks, crop insurance claim payment, simplicity in payment of crop insurance premium, granting of scheduled bank status to DCCBs, interest subvention for educational loan and release of subsidy for computerization of societies etc.

Thanks and Gratitude

I personally convey my gratitude to the popular Prime Minister of the Country Shri Narendrabhai Modi saheb and the first woman Chief Minister of Gujarat and dream visionary of Gatishil Gujarat Smt. Anandiben Patel and Agriculture and Cooperative Minister Shri Babubhai Bokharia saheb for continuing the scheme of interest subvention to all the cooperative societies in the Gujarat State to get crop loans at lower rate of interest.

I thank our bank's former Chairmen, Directors and well-wishers for their valuable contributions in the progressively developing journey of the bank. The continuous development of the bank is possible due to positive encouragement, guidance from the Board of Directors, my friends and faith of the shareholders, depositors, customers and well-wishers. The achievement of the economic parameters and performance in various areas of the bank during the years are presented below.

PROFIT AND ITS DISTRIBUTION

During the year under reference, the total income of the bank was Rs.4,81,07,27,748.27. The bank earned a net profit of Rs.13,09,58,636.15 ps., after providing for interest expenses, administrative expenses and necessary provisions for loans and advances, investments and provision of Rs.5,44,43,116.38 for Income Tax under Section 80(P) of Income Tax Act, which is available for distribution as per bye-laws of the bank. The Board of Directors has recommended distribution of 14% Dividend so as to make the member societies financially strong. The Board of Directors of the Bank had recommended the distribution of net profit of the bank as under:-

Sr. No.	Particulars	Rs.
1	Transfer to Reserve Fund at the rate of 25%	3, 27,39,659.04
2	Bad Debt Reserve @ 15%	1,96,43,795.42
3	Proposed Dividend at the rate of 14% on paid up share capital	7,70,63,260.00
4	Transfer to Building Fund	15,11,921.69

SHARE CAPITAL AND OTHER FUNDS

At the beginning of the year share capital of the bank was Rs.54.90 crore. During the year there was an increase of Rs.1.36 crore and decrease of Rs.0.34 crore, thus the Share Capital of the bank was Rs.55.92 crore as at the end of the year. The Reserve and other funds were at Rs.377.46 crore at the end of the year. Thus the total Capital and Reserves stood at Rs. 433.38 crore.

DEPOSITS AND DEPOSITORS

Deposits are the parameters of financial strength of the bank. As a result of unflinching faith of the depositors in the bank, there was growth in financial strength of the Bank. There is a remarkable increase in the total deposits of the Bank.

As on March 31, 2015, the total deposits of the bank were Rs.4555 crore, there was an increase of Rs.504 crore over previous year's deposits of Rs.4051 crore. The individual deposits up to Rs.1 lakh of the bank are insured by DICGC. The half yearly premium for the same was paid on May 26, 2015. As a result of large increase of depositors of 1,61,778 during the year, the total number of depositors was 13,53,473 as at the end of the year.

LOW COST DEPOSITS

The low cost deposits are an important factor in increasing the profitability of the bank. Looking to this, bank has arranged for special campaign and as a result of sincere team work, the bank has significantly increased low cost deposits during the current year. The low cost deposits, which were Rs.1543 crore as on March 31, 2014 increased to Rs.1691 crore as on March 31, 2015, registering a growth of Rs.148 crore. Low Cost Deposit is 37.13% of total deposit of the bank. Low Cost Deposit is playing major role in the profitability of the bank.

ADVANCES

As on March 31, 2014 the advances of the bank were Rs.2293 crore which increased to Rs.2531 crore as on March 31, 2015. Thus during the year the loans and advances increased by Rs. 238 crore. The bank has increased the Loan and Advances by introducing new loans such as personal loans, secured term loans for trade

and industries, Term loans and Working Capital advances. With the introduction of simple procedure, the bank is aiming at quick disposal of Loan applications.

AGRICULTURAL LOANS

During the previous year 2013-14 the disbursement of Agricultural Loans (ST/KCC/MT) were Rs.1412.64 crore, of which Rs.1275.56 crore were outstanding as on 31-03-2014. In the current year 2014-15 similarly disbursements of Agricultural Loans (ST/KCC/MT) were Rs.1663.38 crore of which Rs.1495.79 crore were outstanding as on 31-03-2015.

The total demand of Agricultural Loans (ST/KCC/MT) for the year 2014-15 including the new loans sanctioned during the year and last year's outstanding loans amounted to Rs.1398.31 crore, of which Rs.286.99 crore were recovered up to March 31, 2015, leaving a balance of Rs.1111.32 crore as on 31-03-2015. During the current year compared to all previous years, there is a record historic recovery of 96.86% till 30-06-2015.

ADVANCES TO SMALL FARMERS

The ST loans are granted by the bank to the small and marginal farmers through PACS in the area of operation of the Bank. As per scheme during the year 2014-15, the bank has granted total Agricultural Short Term / KCC loans of Rs.1571.35, out of which Rs.515.20 crore were sanctioned to small and marginal farmers which comes to 32.79%. Thus as per NABARD guidelines the ratio of loans to small and marginal farmers has been maintained. Office bearers of the service societies are requested to enroll maximum number of small and marginal farmers as members of the societies, and grant them necessary Agricultural Loans.

CASH CREDIT LOANS

Apart from financing agricultural & allied activities, marketing and industries, and urban banks. Bank also grants cash credit limits to consumer societies, industrial societies, mahila societies, salary earners societies and other miscellaneous societies and also to different types of other (ittar) societies. At the end of year the outstanding loans to them were Rs.108 crore. The bank always endeavors to ensure easy and speedy disposal of their Cash Credit loan applications.

RURAL GODOWN SCHEME

Central Government's Gramin Bhandaran Yojana (GBY) w.e.f. 01-04-2001 and Agricultural Marketing Infrastructure, Grading and Standardization (AMIGS) are in force with effect from 20-10-2004 were merged into a new Scheme Agriculture Marketing Infrastructure (AMI). Under Gramin Bhandaran Yojana during years 2006-07 to 2014-15, 672 subsidy claims were sent to NABARD through Gujarat State Cooperative Bank for settlement, out of which 634 claims for Rs.5.96 crore of individual members and 38 claims for Rs. 0.50 crore of societies were settled and a total subsidy of Rs. 6.46 crore were credited. This Scheme will be in force during the current year also as per NABARD circular. It is expected that the people connected with the cooperative structure will make more and more use of the simple procedure adopted by the Bank and to use guidelines available at Bank for timely receipt of subsidy under Gramin Bhandaran Yojana.

DAIRY ENTREPRENEURSHIP DEVELOPMENT SCHEME

The Government of India subsidy scheme "DAIRY ENTREPRENEURSHIP DEVELOPMENT SCHEME" (DEDS) implemented through NABARD was in force during the financial year 2014-15 i.e. till 31-03-2015. Under this Scheme subsidy @25 % (SC/ST @ 33.33%) is available for purchase of milched animals. We hope that farmers involved with cooperative structure will make maximum use of the Scheme. Our Bank forwards subsidy claims of the beneficiaries through Apex Bank to NABARD under this scheme. The subsidy is granted as per the funds allotted under the Scheme. The Scheme will continue subject to NABARD circular.

SCHEMES RELATED TO AGRICULTURE

- (1) Poultry Venture Capital Fund Subsidy Scheme was available for the financial year 2014-15 that is up to 31-03-2015 subject to earlier conditions. Under this Scheme various activities of poultry industry are eligible for subsidy @ 25% (SC/ST 33.33%). This Scheme will be in force subject to NABARD circular.
- (2) The Scheme for Agri. Clinic and Agri. Business Centre remained in force till 31-03-2015 subject to earlier conditions. The continuity of the Scheme in the current year is subject to NABARD circular.
- (3) The Scheme of issue of ware house/godown receipts by WDRA and Registration of Primary Service Cooperative Societies: The new and existing godowns constructed by societies can get accreditation/ recognition for storing Agri. Commodities by The Warehousing Development and Regulatory Authority and such godowns can issue negotiable warehouse receipts for Agri. Commodity stored therein. If the small and marginal farmers store their agri. products in such godowns, they can get advances against such godown receipts. Under this Scheme, the Isanpur Mota Seva Sahakar Mandali of Gandhinagar taluka is first to get its godown accredited in Gujarat. If more and more societies get their godowns accredited under this Scheme and avail benefit from NABARD Scheme, the farmers will get maximum benefits. During the current year also the Scheme will remain in force subject to NABARD circular.

REFINANCE FROM NABARD

Against various Agriculture Loans (MT) as well as non-farm Loans in priority sector including Government Schemes granted by the Bank, the bank has received refinance for various purposes from the owned funds of Apex bank and from NABARD since 1996. All the installments are paid regularly by the Bank. During the year 2014-15 our Bank received Rs.62.13 crore refinance from NABARD through Apex Bank against the Loans sanctioned by the Bank.

As per Bank Loan policy it has continue to charge 7% interest on crop loans, as a result crop loans have increased . Against this, refinance of Rs. 685.00 crore for MT (other crops) credit were sanctioned by NABARD through Apex Bank during 2014-15.

CENTRAL & STATE GOVERNMENT INTEREST SUBVENTION AND INTEREST RELIEF SCHEME FOR PROMPT REPAYERS

Our bank grants short term Agricultural Loans up to Rs.3.00 lakh @ 7% to the farmers under its area of operation since 01-04-2009 as per its loan policy. Under this Scheme the Central and State Government have declared interest subvention to the Banks which are granting Agriculture loans to farmers @ 7%.

In addition, as per Central Government Scheme during the year 2014-15 those farmers, who repay their crop loans within one year from the date of advance and those who fully repay their KCC loans before the due date are eligible for 3% interest relief. The societies have to submit their proposals in time after granting interest relief to the farmers at the time of recovery. Under the State Government Scheme for the year 2014-15 the farmer members, who repay regularly the loans granted during the period 01-04-2014 to 30-09-2014 are eligible for 2% interest relief.

The sum paid on such prompt payments by the societies is immediately reimbursed by the Bank before the receipt of the same from Government, so as to safeguard the societies against any loss due to late receipt of such payments. Thus, keeping in view the interest of the societies, ours is the only Bank among all DCCBs in the State that makes payment of the interest relief on prompt payment to the societies before the same is received from the Government.

FARMERS CLUB

The FARMERS CLUB is an important tool for the success of the agricultural finance for development of farmers, agriculture and rural area. The societies can increase their business by these farmers clubs and develop the societies. The total number of Farmers Clubs registered with NABARD as on 31-03-2015 is 192 with 2870 members.

NABARD reimburses the expenses for clubs as under:-

1	Expenses for constitution and maintenance of the club	Rs.2000
2	Primary Training and Guidance Meetings	Rs. 5000
3	Training Programmes with Experts (two programme per year)	Rs. 3000

Various training programmes will receive grant as per NABARD guidelines. In view of above, all the cooperative societies should form such clubs of progressive farmers with the help of the bank; they will eligible for benefits from NABARD as per NABARD circular.

SELF HELP GROUP (SHG)

Under Self Help Group 10 to 20 adult persons with same needs voluntarily form a group. Such groups can be formed jointly by men and women for formation of SHG. On formation of SHG, they open account with the bank and after six months, their working is graded, the bank grants them loans / cash credit to meet its members' demand as per bank's rules and regulations. The State Government has also implemented new Scheme for Sakhi Mandal since 02-02-2007 for the economic and social upliftment of women in the State. Under this scheme, woman Self Help Groups "Sakhi Mandal" to get benefits from Central and State Government Scheme. The Government of Gujarat has started Mission Mangalam for ambitious purpose of helping the families living below poverty line by forming their Sakhi Mandal/SHGs and granting them Cash Credit limit up to 1,00,000/- on the basis of Departmental reporting. By using these facilities the SHG's members can do business and get employment. The Sakhi Mandal can get 5% interest rebate from State Government on regular repayment of Cash Credit loan.

The number of (SHGs) Self Help Groups associated with our bank as at the end of 31-03-2015 is 4693, out of which 3818 are Sakhi Mandals. Membership of all these groups is 53865 of which women membership

(Including Sakhi Mandals) is 44044. As on 31-03-2015 all these Groups have a saving of Rs.252.00 lakh, and Mahila Group's share is Rs.227.00 lakh. During the year Cash Credit of Rs.15.25 lakh were sanctioned and at end of the year outstanding loan amount is Rs.57.73 lakh.

JOINT LIABILITY GROUP (JLG)

The Joint Liability Group is informal group of 4 to 10 persons; its aim is to get bank loan for the group or any individuals of the group against the joint guarantee of the group members. Generally the group members are engaged in any one of the Agricultural or Non Agricultural activities. The group has to give surety on behalf of all members for the bank loan. All the members have to help each other in their social and professional activities. During the year 2014-15; 1407 JLGs were formed by the Bank and at the end of year a total of 2386 JLGs were formed, of which 2386 JLG were granted loans of Rs.1199.97 lakh by the Bank through societies.

KISAN CREDIT CARD

During the year under reference, all the societies involved in agricultural finance have been covered under the Kisan Credit Card Scheme. All the societies under the jurisdiction of the bank have accepted and implemented the scheme and those farmer who are availing KCC Loans have opened KCC limit accounts and are dealing through these accounts.

1.	No. of societies which have adopted Kisan Credit Card Scheme	561
2.	Kisan Credit Cards issued by the Bank	159331
3.	No. of farmers, who have been issued KCC and are availing loans	120385
4.	Sanctioned KCC credit (Rs. in crore)	1944.73
5.	Advances disbursed through K.C.C. (Rs. in crore) (during 2014-15)	1571.35
6.	No. of farmers covered under Rs. One Lakh Accident Insurance Scheme (Age limit 18 years to 69 years)	84,263

NATIONAL CROP INSURANCE SCHEME

All the Agricultural Societies in our area of operation were informed about National Crop Insurance Scheme by issuing circulars. Under our area of operation, all the farmers who were financed by the bank for Kharif crops of paddy and cotton under RKBY for the year Kharif 2014 were covered. It covered 2642 hectares of land of 517 farmers from various primary cooperative societies. The bank has paid Rs.0.21crore as premium to obtain an insurance cover of Rs.4.14crore.All farmer members are requested to take advantage of Crop Insurance Scheme.

RURAL GROUP ACCIDENT INSURANCE/JYOTIRGAMAY INSURANCE POLICY

THE Bank is taking Rural Group Accident Insurance Policy for farmers since long. The premium is paid by the Bank. At the end of 31-03-2015 the bank received total claims of Rs.578.50 lakh, which were disbursed to the heirs of deceased farmers and thus provided financial security to the helpless farmers' families in rural area.

Since last July 2014 the Bank has started Jyotirgamay Insurance Policy under which the Bank has provided annual insurance cover of Rs. 1,00,000 to its account holders. Under Jyotirgamay Accident policy, the premium of Rs. 80 lakh was paid by the Bank for this.

In addition, 35,000 families have joined Accident Insurance Scheme and 38,000 families have joined Health Insurance Scheme at their own cost.

Under Accident Insurance Scheme, 39 claims were forwarded of which 15 claims for Rs.39, 00,000/-were settled and paid to the families of deceased up to 31-03-2015.

COMPUTERIZATION IN SERVICE COOPERATIVE SOCIETIES

In view of changing circumstances and all round development of the economy of the country, there is no alternative but to adjust to these changes. In these circumstances the Bank is always consistently trying to economically assist these service societies. As a part of this to enable the service societies to keep the members' accounts and other transactions properly and accurately and to implement the common accounting system and MIS as per NABARD guidelines, the bank has supplied computers with latest configuration and related instruments to all service cooperative societies. The software "Smart Mandali" developed by GSC Bank has also been supplied to all the Agri. Service Cooperative Societies free of cost by our Bank with the help of GSC Bank.

It is our humble request to the administrators of the service societies to ensure that the secretary and staff of the society make use of the computer regularly in day to day transactions of the society so that the societies can participate in the process of future online system of the Bank.

KRISHI MAHOTSAV 2014

During the year 2014-15 the Government has organized the "KRISHI MAHOTSAV 2014" from 26-05-2014 to 09-06-2014. During this period the Bank has distributed 2900 KCC cards in its service area at society level to the new member farmers and increased borrowing members by 2122.

MULTI SERVICE CENTRE

To develop the societies under Bank's area of operation as "Multi Service Centre "as per NABARD vision, under the guidance and with the support of NABARD, the Bank had arranged for exposure visit to the good societies of District of Valsad and also had a workshop under MSC. During the year the societies were given targets to undertake other activities under MSC and at the end of the year 351 societies were engaged in commercial activities apart from granting loans and advances. The Khanpur Seva Sahakari Mandali of Dehgam taluka had made good beginning by opening Consumer Store on 18-10-2014 where as Rupal Seva Sahakari Mandali of Gandhinagar taluka has started Super Market so that its members can get necessary provisions at reasonable price.

EDUCATION SEMINARS FOR AGRICULTURE SOCIETIES

(1) For Chairmen and Secretaries

The two day educational seminar was organized on 28th and 29th, May 2014 for the Chairmen, Secretaries and committee members of Agriculture Societies of all the talukas under our area of operation at GSC Bank Head Office Auditorium. They were given knowledge of getting more production with less expenditure in this seminar.. In these seminar NABARD officers, our Bank and GSC Bank Chairman Shri Ajaybhai Patel and our Bank vice Chairman Shri Jagdishbhai Patel were present. Chief Executive Officer and other

officers were also present. Honorable Chairman guided all the farmers of the District to work towards self sufficiency and to undertake commercial activities so that members get things at reasonable price.

- (2) An exhibition named "Agritech Asia" was organized at Gandhinagar from 03-09-2014 to 05-09-2014. Farmers from Gandhinagar taluka/District were sent for acquiring information on various aspects of Agriculture technology
- (3) **For Chairmen and Secretaries**
The two educational seminars were organized on 8th and 9th, January 2015 for the Chairmen, Secretaries and committee members of Agriculture Societies of all the talukas under our area of operation at GSC Bank Head Office Auditorium. In these seminars NABARD officers and Managing trustee of Indian School of Micro Finance for Women Shrimati Jaishriben Vyas were present and as experts they have guided them. The representative from SEVA institution gave detailed understanding as to how the economically backward class wastes money by spending improperly. Our Bank and GSC Bank Chairman saheb was present on both days given necessary guidance and also advised that the societies should be computerized so that accounts could be prepared as per CAS, to get reasonable rates for crops by making arrangements of godowns and to carry out work relating to value addition. For this the Bank will provide necessary finance to the societies.
- (4) The Government of Gujarat has arranged for "Vibrant Gujarat Summit" in January 2015. The well known international institutions have participated in this summit and also International Agriculture Show was organized in Vibrant Gujarat 2015, farmers from the District were sent to this Summit to gain knowledge of latest technology of farming by visiting Agri. related machineries Stalls.
- (5) The "Sahakari Maha Adhiveshan-2015" was organized by Sahakar Bharati, Gujarat State on 01-03-2015 at Trimandir, Adalaj. The representatives of cooperative institutions of various States participated. There were different Stalls relating to Cooperatives. In this Adhivashan, Gujarat State Cooperative Bank had kept its Stall, in which various information regarding Agri loan Schemes, subsidy Schemes of Government, insurance Schemes were provided. In this Adhivashan 236 societies and 611 representatives had participated.

ONE TIME SETTLEMENT SCHEME

One Time Settlement Scheme is approved to recover the long overdue / NPA loans of banks and societies by Agriculture and Co-operative Department of Gujarat State, vide the latter dated 07-10-2014. The scheme with same terms and conditions of earlier circular was extended up to 23-08-2016 vide circular dated 05-04-2013 of Jt. Registrar. Under the Scheme, all Agri., Non-Agri, Individual, societies, societies under liquidation, and assigned loans which are overdue / NPA as on 31-03-2010 are eligible for inclusion. Under One time Settlement loans worth Rs.5,91,23,171/- were settled.

CREDIT ADVISORY CENTER

The Bank has constituted Credit Advisory Center at each taluka level branch to advise and guide the farmers regarding the credit facilities available to the farmers under implementation of National Policy for Farmers-2007.

FINANCIAL LITERACY CENTER (FLC)

Under NABARD sponsorship, our Bank has started financial literacy centers at 13 taluka level branches to educate the farmers, villagers in respect of savings and loans, micro finance (S.H.G. and J.L.G.), various Loan Schemes for Agri. and non-farm, various subsidy Schemes of Government, Prime Minister Jan Dhan Yojana, Prime Minister Accident and Health Insurance Scheme, Atal Pension Yojana, and Swachhata Abhiyan. Thus The Bank is playing an important role through F.L.C. in prosperity, health and educational development of the villagers.

SCHEME FOR CONSTRUCTION OF GODOWNS BY SOCIETIES

During the year 2014-15 Gujarat Government has implemented Scheme for construction of godowns by societies. Under this scheme 90% subsidy is declared by the Government. Under this scheme 91 godowns to societies under our area of operation have been approved by Government, of which Bank has granted Bank loan in respect of 66 godowns. In respect of 56 godowns the construction work is in progress and 25 godowns are completely built. Thus the societies should built godowns under this scheme and get accreditation from WDRA and store the products of small/marginal farmers and issue negotiable ware house receipt so that they can get refinance and mortgage loans and also reasonable price for their goods.

URBAN CO-OPERATIVE BANKS

The progress of Urban Co-operative Banks is more prominent in four states of the country and among them Gujarat is the front line State. There are 68 Urban Co-operative Banks which are members of our bank and an amount of Rs.3027.68 lakh were outstanding under cash credit granted to the Urban Co-operative Banks as on 31-03-2015. There are 17 Urban Co-operative Banks which are participating in Clearing House as sub-members of our bank.

AUDIT - INSPECTION- VIGILANCE

The statutory audit of our bank was carried out by NABARD panel Chartered Accountant M/s BP Bang & Co. Apart from this, to have more transparency in the working of the bank and to make the working of its branches more viable and competent, panel of Chartered Accountants of our bank carries out the concurrent internal audit. As on 31-03-2015 the internal audit of all the branches have been completed.

During the period under report, NABARD had carried out statutory inspection of the Bank with reference to its position as on 31-03-2014 covering financial years 2012-13 and 2013-14, compliance report thereof was submitted by the Bank to them.

The Inspection of the Bank as on 31-03-2014 was completed by the District Registrar (Inspection) for Cooperative Societies, Ahmedabad. The System Audit and Migration Audit were completed within the time limit as per NABARD guidelines.

The periodical internal inspections of the branches are carried out by Bank staff. The vigilance Department is functioning as per NABARD instructions.

INVESTMENT IN GOVERNMENT SECURITIES AND PSU BONDS

During the period from 01-04-2014 to 31-03-2015, the bank had made a profit of Rs.21.38 crore on sale of Government Securities and earned interest income of Rs. 100.86 crore on investments. The opening balance as on 01-04-2014 was Rs.1238.41 crore, during the year bank purchased securities worth Rs.214.44 crore and sold securities worth Rs.358.23 .. After adjusting the premium amounting to Rs.2.92 crore in respect of permanent category Government securities as on 31-03-2015, the closing balance of SLR and non SLR investment as at the year end is Rs.1091.70 crore..

During the financial year 2014-15 the bank has maintained CRR and SLR as per Reserve Bank of India guidelines.

NON PERFORMING ASSETS (NPA)

As per the guidelines of Reserve Bank of India and NABARD, the bank has made required provision for "Bad and Doubtful Debt" and 100% provision for Overdue Interest. We have fully provided for all the required provisions.

It is decided to make necessary provisions as required by NABARD to bring transparency in the Balance Sheet. Accordingly, our bank has made necessary provision for "Bad and Doubtful Debts" and 100% provision for "Overdue Interest" as required under NPA norms. In the ensuing year, the bank has planned to reduce NPAs by making every possible effort. We are in constant touch with the defaulters and plan to recover and regularize their accounts.

The District bank gives various advances apart from Agricultural loans. In case of Agri. Loans if there is no recovery within the year from the due date the account becomes NPA after one year from due date, and in case of other loans if installments are overdue for more than 90 days the account becomes N.P.A., then entire amount of loan account become NPA and as per rules the bank has to make full provision for such accounts. In such circumstances if the societies / individuals do not repay the installments of principal and due interest thereof in time, it will adversely affect the profitability of the bank. As a result, the bank faces difficulty in paying dividend to the members. All member societies and individuals who have taken loans from the bank are earnestly requested to pay interest and due installments of loan in time.

- The bank is giving top priority for timely recovery of the loans and has constituted a "Recovery Cell" for monitoring these types of accounts. This Cell remains in constant touch with the borrowers so that no new NPA is created and tries to reduce the old NPA by recovering the dues. As a result, there is good recovery. As on 31-03-2015 the percentage of gross NPA is reduced in comparison to previous year and remains at 3.97%, where as the net N.P.A. was 0%. This prestigious achievement is the result of your endless efforts and guidance, able leadership of Board of Directors, constant efforts by staff and above all, combined efforts of all of us.

BRANCHES AND EXTENSION COUNTERS

There were 162 branches and 22 extension counters as on 31.03.2014. During the current year one new branch and one extension counter was opened, 7 extension counters on 21-04-2014 and 5 extension counters on 01-12-2014, totaling 12 extension counters were converted into full-fledged branches . With this now 175

branches and 11 extension counters are functioning as on 31-03-2015. Apart from Head Office, 49 branches have their own buildings. The safe deposit locker facilities are available at Head Office and 102 branches. The details of new branches and extension counters opened during the year are as under.

BRANCH

Sr. No.	Name of Branch	Taluka	Date of Opening
1	Hansalpur Char Rasta	Viramgam	05-09-2014, Friday

EXTENSION COUNTER

Sr. No.	Name of the New Extension Counter	Base Branch	Taluka	Date of Opening
1	Aadorda Ex. Counter	Bavla	Bavla	06-09-2014, Saturday

EXTENSION COUNTERS CONVERTED INTO FULL-FLEDGED BRANCHES

Sr. No.	Name of the Extension Counter	Taluka	Date of conversion into full-fledged branch
1	Vataman	Dholka	21-04-2014, Monday
2	Bholad	Dholka	21-04-2014, Monday
3	Khoda	Sanad	21-04-2014, Monday
4	Manipura	Viramgam	21-04-2014, Monday
5	Jalila	Ranpur	21-04-2014, Monday
6	Vani	Viramgam	21-04-2014, Monday
7	Valad	Gandhinagar	21-04-2014, Monday
8	Jakhora	Gandhinagar	01-12-214, Monday
9	Dhanap	Gandhinagar	01-12-214, Monday
10	Otariya	Dhanduka	01-12-214, Monday
11	Pipali	Dhanduka	01-12-214, Monday
12	A.P.M.C. Mandal	Mandal	01-12-214, Monday

COMPUTERISED BANKING

The Bank has completely implemented the CBS software in Head Office and all its branches as per MOU with NABARD for CBS software. We have successfully provided other customer oriented services like RTGS/NEFT. During the year SMS alert services, mobile banking, internet banking and IMPS, the new imaged based clearing system (CTS) 2010 introduced by RBI, inter branch transactions, opening of 35 A.T.M. centers, Rupay ATM cum Debit Cards etc. facilities have also been successfully implemented by the Bank. All the technology based value added services are provided by the Bank compared to nationalized and private sector Banks. Apart from this after making necessary changes the Central Government LPG subsidy is made available to the customers. All the branches are computerized and internet is also available at all branches. Due to this, internal correspondence has become very fast. I appeal the account holders to get registered their mobile number with branch and get the benefits of value-added services.

- In the coming years, we are planning to start e-kyc with biometric device, e-commerce, m-passbook, tablet banking, loan application with the help of mobile app., missed call services etc.

DAP SCHEME

NABARD has introduced Development Action Plan in 1995 to strengthen the financial position of District Cooperative Banks and Primary Agricultural Cooperative Societies. As per this plan, every year various targets are fixed for the bank based on the last three years performance of the bank. A rolling plan is prepared to achieve these targets. The progress of the achievements of targets within the stipulated time is monitored.

A quarterly DLMRC meeting consisting of representatives of District Registrar, NABARD, Apex bank and District Cooperative Bank is to be held to review the progress made in achieving various targets by the bank during quarter. At the beginning of the year, the branches are given targets for low cost deposits and non farm loans and periodical meetings are to be held to review their progress. At the end of 31st March 2015 out of 176 branches, 8 branches have achieved both the targets where as 47 branches have achieved low cost deposit targets and 23 branches have achieved nonfarm loan targets. I congratulate the staff of target achieving branches. Apart from this the Bank has made good progress in recovery of old overdue advances and in rendering customer oriented services.

TRAINING PROGRAMMES FOR BANK STAFF

During the year, training programmes for Bank officers, front desk officers and office assistants were organized to train them to achieve Bank targets by bringing in qualitative changes in their working. In these programmes Bank's Chairman Sahib, officers and experts from other field were invited to train them.

The training programme on 31-05-2014 for all peon staff and on 01-06-2014 for all the officers and clerical staffs were organized at GSC Bank. In these training programmes the statistical information of the Bank for the year 2013-14 were given and trained about targets, achievements, new designations of staff, CBS, value added services, computer knowledge, discipline, projected balance sheet of loss making branches, citizen charter, nonfarm finance, Jyotirgamay Health and Accident Insurance Schemes, C.T.S., Rupay cards and team work.

During the month of June and July all the front desk officers and office assistants were given practical and theoretical training by computers experts through computers and by officers from T.C.S. for C.B.S. software.

On 01-07-2014 at G.S.C. Bank all the officers of Agriculture Department of the Bank and employees of branch inspection team were trained in respect of Jyotirgamaya Health and Accident Insurance Scheme.

All the officers of the Bank except officers of Agriculture Department of the Bank and all front desk officers of rural branches were given training on 05-07-2014 at G.S.C. Bank in respect of Jyotirgamaya Health and Accident Insurance Scheme, RTGS/NEFT, centralized system, KYC, NPA recovery, Rupay ATM card, POS machine, value-added service forms, advisory committee and necessary marketing of insurance schemes.

On 02-08-2014 at GSC Bank, a review seminar was arranged for all the officers (including Agriculture) and branch inspection officers relating to KYC, Targets of Insurance Scheme, Targets fixed by Bank and achievements, NPA recovery & they were given necessary training.

On 30-08-2014 at GSC Bank in the training programme for all officers was arranged in respect of achievement of targets fixed by the Bank, nonfarm finance, low cost deposits, Jyotirgamaya Health and Accident Insurance Scheme, reconciliation /daily balancing of trial balance.

On 30-11-2014 educational seminar was organized for all the employees of the Bank to review and give training in respect of self help group, formation of sakhi mandal, encouraging savings and increase in low cost deposits, micro finance, improving profitability by giving micro credit, by forming joint liability group (JLG) to finance working class, new payment system, better customer service and e-commerce, aadhar based payment system and micro ATM, study of new book on customer service and rendering better customer service, loans under micro finance, work done under health and accident insurance, cleanliness of the branch premises, contribution in Prime Minister's "Safai Abhiyan".

On 24-01-2015 the educational programme was held for the officers of branches of the Bank to train them and for review their work in respect of rupay ATM cum debit card, low cost deposit, long term deposit, targets of advances and NPA recovery, customer services, KYC, ATM, adhar link, forged notes, CTR/STR reports, CIF number and reviewed matters like discipline.

In all the educational seminars respected Chairman Shri Ajaybhai Patel was present and guided the employees.

LOK-ADALAT

During the year Lok Adalats were arranged on different dates, as per NABARD instructions and the guidelines and provisions of circulars of Registrar of Cooperative Societies to recover long over dues. In the Lok Adalat, various types of NPA borrowers participated in large numbers and agreed to repay their long overdue as per the settlement scheme formulated by the bank. Most of the customers have started repayments of loans. Thus Lok Adalat received good response from the borrowers.

Through these Lok Adalats 220 cases involving over dues of Rs.2.77 crore were settled and the bank started receiving repayments under these settlements. As a result, the NPAs of the bank got reduced to that extent.

COURTESY VISIT OF THE BANK

During the year, representative teams of Cooperative Institutions of other States have made courtesy visits to our Bank. The eight students of Diploma in Coop Management of Institute of Coop. Management, Bhopal, Madhya Pradesh visited the Bank on 06-05-2014. One more team under the leadership of Shrimati Manjula Patil, Director, Souhadri Coop. Society, Karnataka, 28 delegates have visited the Bank on 18-09-2014; they were impressed by the working and development of the Bank.

22 Directors of subsidiaries of CRDB Bank PLC, Tanzania, have visited our Bank and affiliated Primary Agri. Society on 26-02-2015. They were impressed with working of the Bank and appreciated the computerization of societies made by the Bank.

LOK SEVA ACCOUNT

As per Reserve Bank of India guidelines, the bank has introduced 'Lok Seva Account' Scheme with Zero balance without any additional charges or any stipulation for minimum balance. This scheme is ongoing.

FINANCIAL INCLUSION

As per Reserve Bank of India instructions for the purpose of financial Inclusion, the student scholar ship saving bank accounts for students are opened in the Bank.

With the intention of giving information in respect of financial services to the children of schools, the Bank has distributed the booklet "Raju ane Paisa nu zad" published by Reserve Bank of India in about 500 schools in our area of operation. Apart from above, our Bank will put banners and hoardings in every school about financial awareness. All these activities will be carried out with the help of NABARD.

In the vibrant Gujarat Summit January 2015, the Bank has signed M.O.U. with Government for Investment Credit and to educate the people to bring in financial literacy among them.

DIRECT BENEFIT TRANSFER

With a view to give direct credit of the subsidy given by Government of India in the account of the customer, each account has been linked with the aadhar card number. The arrangements have been made by the Bank so that subsidy given by Government of India is directly credited in the account. At present LPG subsidy benefits are availed by the customers. It is requested that more and more account holders join us by registering to link their bank account with us.

ATM FACILITY

After implementing CBS programme, with an intension to give benefit of technology to customers and to improve the profitability by increasing Bank's low cost deposit, Bank has started ATM cum Debit Card facility. Under this on 24-12-2014 for the first time in the history of Cooperative Banks 35 ATM centers have been opened in urban and rural area of the branches on a single day. In future, Bank is planning to start more ATM centers in rural and urban areas. In the coming days, we are planning to open Micro ATM centers at rural level at service cooperative societies and by appointing them Banking Correspondent (BC) to provide banking services.

RUPAY PERFORMER AWARDS

The Gujarat Coop. Summit was organized at Mahatma Mandir, Gandhinagar on 22-06-2015 Monday by National Payments Corporation of India. Where in, for the active contribution of our bank in respect of all the product of NPCI such as cheque truncation system (CTS), RuPay ATM cum debit card, automated clearing house (ACH), aadhar enable payment system (AEPS) and aadhar payment bridge system (APBS) for best performance among all the cooperative banks in Gujarat, our Bank was awarded "RUPAY PERFORMER AWARDS" and a Certificate was also given to our Bank by Shri Pushpinder Singh, Financial inclusion and business adviser of NPCI.

THANKS

I express my deep gratitude to the India's popular Hon'ble Prime Minister Shri Narendrabhai Modi saheb, our bank's former Chairmen, present Director and the National President of BJP respected Shri Amitbhai Shah saheb, respected Chief Minister of Gujarat State Smt. Anandiben Patel, respected Minister for Cooperation Shri Babubhai Bokhiriya Saheb, Minister for Health and Family Welfare and Vice Chairman of GSC Bank, my friend respected Shri Shankarbhai L. Chaudhary Saheb and Board of Directors, NAFSCOB's Chairman and Ex. Minister for Cooperation of Government of Gujarat Shri Dilipbhai Sanghani saheb, Secretary of Cooperative Department, RBI's Regional Director and other officers, earlier CGM of NABARD Shri M. K. Mudgal Saheb and present CGM Shri R. Sundar Saheb and other officers, earlier Cooperative Commissioner and Registrar for State Cooperative Societies Shri M. A. Narmavala Saheb, Present Registrar Shri N. B. Upadhyay Saheb and other officers, District Registrar (Rural and City), Ahmedabad / Gandhinagar and other officers, Officers of Cooperative Department, District Registrar (Inspection), Collector, City Deputy Collector, our bank's NABARD approved Statutory Auditors M/s. B. P. Bang and Co. and internal auditors of the bank, Gujarat State Cooperative Bank's Chief Executive Officer and other officers for extending necessary guidance and cooperation.

Moreover, I convey my sincere thanks to Hon'ble Judges of Gujarat High Court and staff members, Chairman and staff of Gujarat State Legal Authority, City Civil Court for helping bank in conducting "Lok Adalat" and Cooperative Tribunal, Board of Nominees and its staff members, Police Officers and its Staff of Economic Cell for Recovery.

I am thankful to all the depositors for confirming their trust in the management of the bank by keeping their deposits in our bank. I am thankful to all those who have directly or indirectly cooperated in strengthening the cooperative structure by imposing their unflinching faith in the customer oriented service attitude of the bank and its development.

I have noted with pleasure and proud of the significant contribution of the CEO, other officers and all the employees of the bank who have carried out their duties diligently and faithfully and help the bank to be result oriented. In the changing scenario of high tech banking , competitive atmosphere and keeping in view the future needs of the banking sector. I appreciated the work carried out by all of you in continuous development and improving the prestige of the bank.

Lastly, I welcome suggestions and guidance from the members for development and in the interest of the bank. I conclude and once again thank on behalf of the Board of Directors, to all the members who have spared their valuable time for attending Annual General Meeting and encouraged us.

Ahmedabad

Ajaybhai H. Patel
Chairman

INDEPENDENT AUDITOR'S REPORT

To
THE MEMBERS
THE AHMEDABAD DISTRICT CO-OPERATIVE BANK LTD.
AHMEDABAD

Report on the Financial Statements

1. We have audited the accompanying financial statements of **THE AHMEDABAD DISTRICT CO-OPERATIVE BANK LTD., AHMEDABAD** which comprise the Balance Sheet as at 31st March, 2015, the Profit and Loss Account and the Cash Flow Statement for the year ended and a summary of significant accounting policies and other explanatory information. Incorporated in these financial statements are the returns of which are incorporated the returns of 168 Branches audited by us. The Branches audited by us have been selected by the Bank in accordance with the guidelines issued to the Bank by National Bank for Agriculture and Rural Development. Also incorporated in the Balance Sheet and the Profit and Loss Account are the returns from 8 unaudited branches in accordance with the guidelines issued by National Bank for Agriculture and Rural Development. These unaudited branches account for 0.14 percent of advances, 1.21 percent of deposits, 0.80 percent of interest income and 1.00 percent of interest expenses.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with the section 29 read with section 31 of Banking Regulation Act, 1949 and applicable Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

- (i) **Leave Encashment Liability is accounted for on cash basis whereas same should be accounted for on accrual basis following actuarial valuation as required by Accounting Standard -15, "Employee Benefits".**

Exact impact of the same is thus not ascertainable.

- (ii) **Net Realisable Value of fixed assets is not ascertained for computing impairment as required by Accounting Standard -28, 'Impairment of Assets'**

Exact impact of the same is thus not ascertainable.

6. In our opinion, as shown by books of bank, **except for the effects of the matter described in the Basis for Qualified Opinion paragraph**, and to the best of our information and according to the explanations given to us,
- (a) the Balance Sheet, read with the notes thereon is a full and fair Balance Sheet containing all the necessary particulars, is properly drawn up so as to exhibit a true and fair view of the state of affairs of the Bank as at 31st March, 2015 in conformity with the accounting principles generally accepted in India;
 - (b) the Profit and Loss Account, read with the notes thereon shows a true balance of Profit, in conformity with accounting principles generally accepted in India, for the year covered by the account; and
 - (c) the Cash Flow Statement, gives a true and fair view of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "b" respectively of the Third Schedule to the Banking Regulation Act, 1949.
8. Subject to the limitations of the audit indicated in paragraph 1 to 5 above, **except for the effects of the matter described in the Basis for Qualified Opinion paragraph**, we report that:
- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and have found them to be satisfactory.
 - (b) The transactions of the Bank, which come to our notice, have been within the powers of the Bank.
 - (c) The returns received from the branches of the Bank have been found adequate for the purpose of our audit.
9. In our opinion, **except for the effects of the matter described in the Basis for Qualified Opinion paragraph**, the Balance Sheet, Profit and Loss Account and Cash Flow Statement comply with the applicable accounting standards.

**FOR B.P. BANG & CO.
CHARTERED ACCOUNTANTS
F. R. NO. 010621C**

**PLACE: AHMEDABAD
DATED: 29TH MAY, 2015**

**(PRATAP RAM)
PARTNER
M. NO. 142935**

BALANCE SHEET AS AT 31ST MARCH, 2015

31-03-2014 ₹ Ps.	CAPITAL AND LIABILITIES	₹	Ps.	31-03-2015 ₹ Ps.
80,00,00,000.00	1. Capital :			80,00,00,000.00
	(i) Authorized Capital			
	80,00,000 shares of Rs.100/-each			
	(ii) Amount Paidup by			
-	(a) Individual		0.00	
54,90,45,900.00	(b) Co-operative institutions	55,91,73,950.00		
-	(c) State Government		0.00	
				55,91,73,950.00
	2. Reserve Fund and Other Reserves:			
59,65,41,989.73	(i) Statutory Reserve	63,53,29,732.07		
22,78,59,312.06	(ii) Agricultural Credit Stabilization Fund	23,46,95,091.06		
7,47,30,537.20	(iii) Building Fund	7,60,40,120.87		
1,24,34,666.67	(iv) Dividend Equalization Fund	1,24,34,666.67		
8,56,96,695.77	(v) Special Bad Debts Reserve	10,39,28,313.77		
1,00,97,94,930.40	(vi) Bad and Doubtful Debts Reserve	1,05,33,80,930.40		
6,41,32,631.30	(vii) Investment Depreciation Reserve	6,41,32,631.30		
6,93,83,000.00	(viii) Standard Assets Reserve	7,53,83,000.00		
1,02,08,36,948.68	(ix) Revaluation Reserve	98,48,32,151.68		
4,00,00,000.00	(x) Investment Fluctuation Reserve	4,00,00,000.00		
28,90,000.00	(xi) Capital Reserve	28,90,000.00		
	(xii) Other Funds and Reserves			
34.65	(a) Staff Gratuity Fund		0.00	
8,495.01	(b) Staff benefit Fund		0.00	
	(c) Co-operative Propaganda and Charity Fund	1,58,758.66		
1,58,758.66	(d) Consumption Credit Risk Fund	58,27,155.00		
53,46,014.00	(e) Co-op. Societies Development Fund	5,97,027.42		
5,97,027.42	(f) I.R.D.P. Risk Fund		0.00	
2,13,127.68	(g) Village Development Fund		0.00	
1,73,980.00	(h) Encouragement Fund		0.00	
3,13,000.00	(i) Member Gift Fund		0.00	
66,17,000.00				3,28,96,29,578.90
3,76,67,74,049.23				3,84,88,03,528.90

BALANCE SHEET AS AT 31ST MARCH, 2015

31-03-2014		PROPERTIES AND ASSETS	31-03-2015	
₹	Ps.		₹	Ps.
1,86,86,97,141.03		1. Cash : In hand and with Reserve Bank of India, State Bank of India and the Gujarat State Co-op Bank Ltd.		2,34,82,65,549.72
26,64,164.12		2. Balance with other Banks :		
0.00		(i) Current Deposits	5,53,298.92	
13,11,36,22,561.00		(ii) Savings Bank Deposits	0.00	
		(iii) Fixed Deposits	17,81,38,22,561.00	17,81,43,75,859.92
0.00		3. Money at Call and Short Notice :		75,00,00,000.00
		4. Investments :		
10,95,91,64,450.00		(i) In Central and State Government Securities (Face Value) 9,10,46,80,000.00 (Market Value) 9,19,21,31,550.00	9,19,21,31,550.00	
1,39,63,68,000.00		(ii) Other Trustee Securities	1,69,63,68,000.00	
2,85,25,500.00		(iii) Shares in Co-operative Institution Other than in item (4) below	2,85,25,500.00	
		(iv) Other investments (to be specified)		
2,000.00		Other institution shares	2,000.00	10,91,70,27,050.00
		5. Investment out of the Subsidiary State Partnership Fund :		
		In Share of :		
18,56,670.00		(i) Primary Agricultural Credit Societies	8,42,670.00	
0.00		(ii) Other Societies	0.00	8,42,670.00
26,30,95,544.00		5 A. Investment Out Of Staff Group Gratuity Fund with LIC		27,78,81,102.44
27,63,39,96,030.15			0.00	32,10,83,92,232.08

BALANCE SHEET AS AT 31ST MARCH, 2015

31-03-2014 ₹ Ps.	CAPITAL AND LIABILITIES	₹ Ps.	31-03-2015 ₹ Ps.
3,76,67,74,049.23	3. Subsidiary State Partnership Fund		3,84,88,03,528.90
	Account :		
	For Share Capital of		
18,56,670.00	(i) Primary Agricultural Credit Societies	8,42,670.00	
0.00	(ii) Other Societies	0.00	8,42,670.00
26,41,07,825.00	3A. Provision for Staff Group Gratuity Scheme		27,79,22,526.44
	4. Deposits and Other Accounts:		
	(i) Fixed Deposits		
14,23,62,02,725.17	(a) Individuals 16,63,66,98,575.41		
0.00	(b) Central Co-op Bank 0.00		
10,22,21,98,857.59	(c) Other Societies 11,74,39,83,067.63	28,38,06,81,643.04	
	(ii) Savings Bank Deposits		
12,41,35,34,599.58	(a) Individuals 13,31,45,67,154.24		
0.00	(b) Central Co-op Bank	0.00	
1,25,41,30,561.38	(c) Other Societies 1,39,01,41,939.79	14,70,47,09,094.03	
	(iii) Current Deposits		
1,16,47,43,307.97	(a) Individuals 1,17,78,19,121.99		
8,291.97	(b) Central Co-op Bank 7,991.97		
59,48,54,604.96	(c) Other Societies 66,57,53,592.57	1,84,35,80,706.53	
	(iv) Money at Calls		
0.00	(a) Individuals 0.00		
29,20,00,000.00	(b) Other Societies 26,05,00,000.00	26,05,00,000.00	
1,36,279.92	(v) Credit Balance of Liquidation	26,414.63	
32,87,09,290.04	(vi) Credit Balance of Cash Credit & Loan Accounts	36,35,99,477.51	45,55,30,97,335.74
44,53,92,57,062.81		0.00	49,68,06,66,061.08

BALANCE SHEET AS AT 31ST MARCH, 2015

31-03-2014		PROPERTIES AND ASSETS	31-03-2015	
₹	Ps.		₹	Ps.
27,63,39,96,030.15			0.00	32,10,83,92,232.08
11,89,56,15,036.66		6. Advances :		
		(i) Short term loans, cash credits, overdrafts and bills discounted of which secured against : (R.in lacs)	14,64,59,64,776.98	
		(a) Government and other approved securities		
		(b) Other tangible securities		
		Of the advances 8452.50		
		amount due from		
		(1) Individuals 8320.62		
		(2) Societies in liquidation 1659.24		
		Of the advances		
		amount overdue as per NPA norms 5812.27		
		which considered bad and doubtful as per NPA norms 4587.29		
10,79,34,34,334.75		(ii) Medium term loans of which secured against :	10,38,49,13,802.28	
		(a) Government and other approved securities 0.00		
		(b) Other tangible securities		
		Of the advances 76982.35		
		amount due from		
		(1) Individuals 74931.20		
		(2) Societies in liquidation		
		of the advances assigned societies amount overdue as per NPA norms 4200.52		
		which considered bad and doubtful as per NPA norms 1386.10		
50,32,30,45,401.56			25,03,08,78,579.26	32,10,83,92,232.08

BALANCE SHEET AS AT 31ST MARCH, 2015

31-03-2014 ₹ Ps.	CAPITAL AND LIABILITIES	₹ Ps.	31-03-2015 ₹ Ps.
44,53,92,57,062.81		0.00	49,68,06,66,061.08
	5. Borrowings:		
	(i) From the National Bank For Agri. & Rural Dev./ State Co-op Bank:		
5,25,00,00,000.00	(A) short term loans from the NABARD under Sections 21(i) and 21 (3)(b) of its Act through the Guj. State Co-op bank Ltd. Cash Credit and overdraft Non Farm Sector IRDP	6,85,00,00,000.00	
	(a) Government and other approved securities		
	(b) Other tangible Securities		
2,00,77,50,710.00	(B) Medium term loans of which secured against	1,77,57,57,550.00	
	(a) Government and other approved securities (NABARD & APEX BANK)		
	(b) Other tangible securities		
	(C) Long term loans of which secured against { C.F.A }		
	(a) Government and other approved securities		
	(b) Other tangible securities		
	(ii) From the State Bank of India:		
	(A) Short term loans, cash credit and overdrafts of which secured against		
	(a) Government and other approved securities		
	(b) Other tangible securities		
51,79,70,07,772.81		8,62,57,57,550.00	49,68,06,66,061.08

BALANCE SHEET AS AT 31ST MARCH, 2015

31-03-2014		PROPERTIES AND ASSETS	31-03-2015	
₹	Ps.		₹	Ps.
50,32,30,45,401.56			25,03,08,78,579.26	32,10,83,92,232.08
24,53,50,206.00		(iii) Long term loans :	27,44,45,141.00	
		(a) Government and other approved securities	0.00	
		(b) Other tangible securities		
		Of the advances	2744.45	
		amount due from		
		(1) Individuals	2744.45	
		(2) Societies in liquidation	0.00	
		of the advances		
		assigned societies		
		amount overdue as per		
		NPA	37.85	
		which considered bad		
		and doubtful as per		
		NPA norms	17.96	
97,74,56,031.29		7. Interest Receivable :		25,30,53,23,720.26
		Total Provision Made For		1,12,29,77,473.29
		Overdue Interest ₹ 4780.59 Lacs		
82,81,025.23		8. Bills Receivable being Bills for collection : (as per contra)		52,33,864.76
11,39,57,187.42		9. Branch Adjustments :		12,34,97,151.12
5,85,92,092.07		10. Premises :	13,39,51,772.76	
		Less : Depreciation	6,89,01,039.62	6,50,50,733.14
51,72,66,81,943.57			0.00	58,73,04,75,174.65

BALANCE SHEET AS AT 31ST MARCH, 2015

31-03-2014 ₹ Ps.	CAPITAL AND LIABILITIES	₹ Ps.	31-03-2015 ₹ Ps.
51,79,70,07,772.81		8,62,57,57,550.00	49,68,06,66,061.08
	<ul style="list-style-type: none"> (B) Medium term loans of which secured against: <ul style="list-style-type: none"> (a) Government and other approved securities (b) Other tangible securities (C) Long term loans of which secured against: <ul style="list-style-type: none"> (a) Government and other approved securities (b) Other tangible securities 		
	(iii) From the State Government:	-	
	<ul style="list-style-type: none"> (A) Short term loans of which secured against: <ul style="list-style-type: none"> (a) Government and other approved securities (b) Other tangible securities (B) Medium term loans of which secured against: <ul style="list-style-type: none"> (a) Government and other { R.D.F } approved securities (b) Other tangible securities (C) Long term loans (to advance industrial and weavers societies) <ul style="list-style-type: none"> (a) Government and other approved securities (b) Other tangible securities 		
	(iv) Loans from other sources (source and security to be specified)		
	Overdraft with the		
	Long Term Subordinated Deposits	29,96,00,000.00	8,92,53,57,550.00
51,79,70,07,772.81			58,60,60,23,611.08

BALANCE SHEET AS AT 31ST MARCH, 2015

31-03-2014		PROPERTIES AND ASSETS	31-03-2015	
₹	Ps.		₹	Ps.
51,72,66,81,943.57			-	58,73,04,75,174.65
		10 A. Land & Building On A/c Of Revaluation	1,08,18,97,714.24	
1,02,08,36,948.68		Less : Depreciation	9,70,65,562.56	98,48,32,151.68
		11 . Furniture and Fixture:	17,11,75,047.58	
8,53,08,802.13		Less :Depreciation	7,87,18,216.14	9,24,56,831.44
		12 . Other Assets :(to be specified):		
		1. Lift 20,51,827.52		
5,60,347.25		Less : Depreciation 15,75,532.27	4,76,295.25	
		2. Motor 1,75,03,017.00		
1,01,98,094.00		Less : Depreciation 58,49,846.00	1,16,53,171.00	
		3. Electrical Installation 18,70,12,628.02		
4,13,04,792.11		Less : Depreciation 11,32,84,578.39	7,37,28,049.63	
75,80,928.58		4. Income-tax Refund (Previous Years)	75,80,928.58	
20,44,377.00		5. T.D.S.	30,77,605.00	
		6. Income Tax Advance		
		For Previous Years 16,45,81,330.00		
16,45,81,330.00		For 2014-2015 5,40,00,000.00	21,85,81,330.00	
16,000.00		7. Deposit for the expense for S R O	16,000.00	
0.00		8. Advance for Building Rent	-	
		9. Adhesive stamp 800.00		
1,00,15,456.00		Stamp Vendor 1,33,05,936.00	1,33,06,736.00	
4,65,511.29		10. Telephone Advance	4,92,904.97	
2,50,69,705.70		11. Clearing Difference & Adjustment	9,95,000.00	
40,79,493.00		12. Closing stock of stationary	40,77,582.00	
20,00,000.00		13. T.D.S. Advance	20,00,000.00	
29,58,25,881.62		14. Government Interest Subvention Receivable	28,07,66,509.00	
24,71,58,328.00		15. Prompt Payment Interest Incentive Receivable From GOI & GOG	28,06,23,058.00	
1,14,70,697.00		16. C.B.S. Deposit to NABARD	-	
5,51,54,781.33		17. Sundries(incl:Cash Misappropriation 322.09 Lacs)	6,26,46,983.25	96,00,22,152.68
53,71,03,53,417.26				60,76,77,86,310.45

BALANCE SHEET AS AT 31ST MARCH, 2015

31-03-2014		CAPITAL AND LIABILITIES	31-03-2015	
₹	Ps.		₹	Ps.
51,79,70,07,772.81			0.00	58,60,60,23,611.08
82,81,025.23		6. Bills for collection being Bills		52,33,864.76
		Receivable: (as per contra)		
0.00		7. Branch Adjustments:		0.00
59,20,06,157.39		8. Overdue Interest Reserve:		48,49,33,346.88
82,93,43,295.76		9. Interest Payable:		1,08,97,03,333.19
		10. Other Liabilities:		
2,51,37,674.14		1. Bill Payable	4,43,98,088.85	
56,89,636.00		2. Unpaid Dividend	69,49,319.00	
		3. Income-tax provision		
		For Previous		
		Years	15,60,00,000.00	
15,89,05,800.00		For 2014-2015	5,44,43,116.38	
0.00		4. Staff Bonus (As per Bonus Act)	0.00	
13,606.00		5. Co-operative Education Fund	13,606.00	
1,04,10,676.00		6. Provident Fund	1,08,75,511.00	
3,24,315.00		7. Staff Insurance Premium	3,27,327.00	
11,38,150.00		8. Statutory Audit Fee Provision	0.00	
10,49,100.19		9. T.D.S. A/C	14,64,330.28	
16,43,89,119.37		10. Sundries	17,99,12,262.18	45,43,83,560.69
		11. Profit and Loss:		
		Profit (+)/Loss(-) as per last		
		Balance Sheet		
0.00		Less: Appropriation		0.00
		Add : Profit for the year brought		
12,15,44,122.67		from the Profit and Loss Account	13,09,58,636.15	13,09,58,636.15
53,71,52,40,450.56		TOTAL		60,77,12,36,352.75
		Contingent liabilities:		
42,45,000.00		1. Outstanding liabilities for	43,14,800.00	
		guarantees issued		
		2. Others		
0.00		DEAF With RBI	2,00,44,361.00	
42,45,000.00			2,43,59,161.00	

BALANCE SHEET AS AT 31ST MARCH, 2015

31-03-2014		PROPERTIES AND ASSETS	31-03-2015	
₹	Ps.		₹	Ps.
53,71,03,53,417.26				60,76,77,86,310.45
	31,194.30	13 . Non-banking Assets Acquired in Satisfaction of claims		31,194.30
	48,55,839.00	14 . Deferred Tax Assets		34,18,848.00
53,71,52,40,450.56		TOTAL		60,77,12,36,352.75

AJAYBHAI H. PATEL
CHAIRMAN

JAGDISHBHAI B. PATEL
VICE CHAIRMAN

MANGILAL L. BAHEDIA
CHIEF EXECUTIVE OFFICER

KIRITBHAI N. PATEL
CHIEF ACCOUNTANT

BHAVANBHAI B. BHARWAD
BIPINBHAI N. PATEL
VAJUBHAI P. DODIA
AMARSANGBHAI P. CHAUHAN
ILESHBHAI N. PATEL
ANIRUDDHSINH P. CHUDASAMA
CHANDANSINH H. CHAVDA

RAJENDRAKUMAR R. SHAH
RAMESHCHANDRA M. PATEL
MAHENDRASINH V. CHUDASAMA
HITESHBHAI K. BAROT
VINODBHAI H. PATEL
MANILAL S. PATEL
AJITKUMAR C. SHAH

SUBJECT TO OUR REPORT OF EVEN DATE

B. P. BANG & CO.
St. Auditor

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31-03-2015

31-03-2014		EXPENDITURE	31-03-2015	
₹	Ps.		₹	Ps.
3,08,49,85,967.29		1. Interest on deposits, borrowing, etc. LESS- Branch Interest adjust.	6,66,71,54,924.37	3,46,47,58,613.76
		2. Salaries and allowances and Provident Fund	3,20,23,96,310.61	73,97,23,655.90
61,45,76,923.00		A. Salaries and allowances	68,42,25,335.90	
5,43,14,764.00		B. Provident Fund	5,54,98,320.00	
1,75,190.00		3. Director's and local Committee Member's Fees and Allowances		1,82,860.00
3,92,53,606.67		4. Rent, Taxes, Insurance, Lighting, etc.		5,61,73,078.80
84,44,200.00		5. Legal & Professional Charges		29,27,166.00
50,75,047.16		6. Postage, Telegram and Telephone Charges		76,79,559.56
51,32,765.00		7. Audit Fees & Internal Audit Fees		35,65,400.00
1,27,13,421.30		8. Stationery, Printing and Advertisement etc.		2,62,41,155.67
89,68,243.00		9. CBS Related Exp.		3,98,20,028.00
0.00		10. Income Tax Expenses		44,16,530.00
5,46,318.00		11. Loss from Sale Of Assets		20,48,856.10
3,23,60,699.50		12. Deposits Insurance Premium		3,65,34,769.00
62,09,186.00		13. Service Tax & Professional Tax		76,80,510.00
4,70,40,125.00		14. Staff Gratuity Expenses (Insurance Premium)		1,54,56,927.00
1,41,93,639.00		14A. Staff Leave Encashment Expenses (Insurance Premium)		1,31,28,679.00
3,33,58,465.38		15. Depreciation to Property		4,11,70,838.48
6,66,31,851.34		16. Other Expenditure		8,31,26,977.47
0.00		17. Deferred Tax		14,36,991.00
2,91,75,050.00		18. Government Security Premium Written Off		2,91,75,400.00
34,90,18,500.00		18A. Loan & Advances Written Off Premium Written Off		0.00
7,58,00,000.00		19. Provision For Bad and Doubtful Debt Reserve		4,40,78,000.00
77,00,000.00		20. Provision For Standard Assets Reserve		60,00,000.00
0.00		21. Provision For Overdue Interest Reserve		0.00
4,89,05,800.00		22. Provision For Income Tax 2014-15		5,44,43,116.38
2,25,00,000.00		23. Provision For Investment Depreciation Reserve		0.00
12,15,44,122.67		24. Net Profit	13,09,58,636.15	
4,68,86,23,884.31		TOTAL		4,81,07,27,748.27

AJAYBHAI H. PATEL
CHAIRMAN

JAGDISHBHAI B. PATEL
VICE CHAIRMAN

MANGILAL L. BAHEDIA
CHIEF EXECUTIVE OFFICER

KIRITBHAI N. PATEL
CHIEF ACCOUNTANT

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31-03-2015

31-03-2014		INCOME	31-03-2015	
₹	Ps.		₹	Ps.
4,16,94,48,750.93		1. Interest and Discount	7,72,48,11,514.22	
		LESS-Branch Interest adjust.	3,20,23,96,310.61	4,52,24,15,203.61
2,03,65,760.26		2. Commission, Exchange and Brokerage		3,44,60,524.17
		3. Other Receipts :		25,38,52,020.49
14,18,877.00		A. Income from Building Rent	4,35,909.00	
1,24,64,954.00		B. Income from Lockers Rent	1,61,46,319.00	
11,06,62,150.00		C. Profit from Sale & Purchase of Securities	21,37,66,250.00	
0.00		D. Profit Of Sale Of Assets	7,38,729.06	
34,90,18,500.00		E 1. Excess Provision Written Back BDDR	0.00	
44,61,258.70		E 2. Excess Provision Written Back OIR	0.00	
0.00		E 3. Recovery Prudential Written Off	34,68,171.00	
0.00		E 4. Provision Reverse Others	24,235.00	
23,37,030.00		F. Stationery Charges	17,45,606.00	
2,64,534.52		G. Incidental Charges	3,43,645.27	
43,28,000.00		H. Co-Op Inst. Share Dividend	43,28,000.00	
21,224.00		I. Postage Recovered	14,820.00	
59,94,892.70		J. Processing Charges	79,12,608.10	
71,67,700.20		K. Others	49,27,728.06	
6,70,252.00		4. Deferred Tax		0.00
4,68,86,23,884.31		TOTAL		4,81,07,27,748.27

AJAYBHAI H. PATEL
CHAIRMAN

JAGDISHBHAI B. PATEL
VICE CHAIRMAN

MANGILAL L. BAHEDIA
CHIEF EXECUTIVE OFFICER

KIRITBHAI N. PATEL
CHIEF ACCOUNTANT

BHAVANBHAI B. BHARWAD

RAJENDRAKUMAR R. SHAH

BIPINBHAI N. PATEL

RAMESHCHANDRA M. PATEL

VAJUBHAI P. DODIA

MAHENDRASINH V. CHUDASAMA

AMARSANGBHAI P. CHAUHAN

HITESHBHAI K. BAROT

ILESHBHAI N. PATEL

VINODBHAI H. PATEL

ANIRUDDHSINH P. CHUDASAMA

MANILAL S. PATEL

CHANDANSINH H. CHAVDA

AJITKUMAR C. SHAH

SUBJECT TO OUR REPORT OF EVEN DATE

B. P. BANG & CO.
St. Auditor

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST MARCH, 2015

1. GENERAL

The Financial Statements are prepared under the historical cost convention. They conform to Generally Accepted Accounting Principles (GAAP) in India, which comprises the statutory provisions, Gujarat Co-operative Societies Act, 1961, Reserve Bank of India (RBI), NABARD guidelines, Accounting Standards / guidance notes issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable and generally the practices prevalent in Banking Industry in India.

The materially aspect has been taken into consideration while making classification of advances, borrowings, deposits, provisioning on advances and other assets, liabilities, income and expenses.

2. USE OF ESTIMATES

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities as of the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision to the accounting estimation is recognised prospectively in the current and future periods.

3. ADVANCES

- a. The bank has followed prudential norms formulated by Reserve Bank of India as to Asset Classification, Income recognition and Provisioning of advances and has accordingly classified its advances into Standard, Sub-standard, Doubtful and Loss Assets. The bank has made the necessary provision in respect of Standard, Sub-standard, Doubtful and Loss Assets as per the directives of Reserve Bank of India issued from time to time.
- b. The overdue interest in respect of advances is provided separately under "Overdue Interest Reserve" as per the directive issued by the Reserve Bank of India.
- c. The provision made for standard advances (performing) in terms of RBI guidelines is however, included in "Standard Assets Reserve".
- d. Additional provision carried on accounts over and above requirement under the prudential norms prescribed by the Reserve Bank of India , which can be considered as earmarked reserve is as follows :
 1. Bad & doubtful debts provision for rural advances.

4. FIXED ASSETS AND DEPRECIATION

- a. Fixed assets other than land and Building are stated at their historical cost less accumulated depreciation. Cost includes incidental expenses incurred on acquisition of assets. Land and Building are stated at revalued amount less accumulated depreciation. Depreciation on revalued amount is charged as per "Guidance Note on Treatment of Reserve Created on Revaluation of Fixed Assets" issued by the Institute of Chartered Accountants of India.

b. Impairment of Assets :

At each Balance Sheet, the bank assesses whether there is any indication that an asset may be impaired. If any indication exists, the recoverable amount of the assets is estimated. An impairment loss is recognized immediately, whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable

amount is the greater of net selling price and value in use. In assessing value in use, estimated future cash flows are discounted to their present value based on appropriate discount factor.

- c. Premises and other fixed assets (including land, wherever the cost of land is not segregated) are depreciated on written down value method at the following rates..

Sr. No.	Particulars	Rate of Depreciation
1	Land	Zero
2	Building	10%
3	Furniture Fixtures & Dead Stock	10%
4	Electrical Equipments	10%
5	Motor Vehicles	15%
6	Telephone	15%
7	Franking Machine	15%
8	Lift	15%
9	Cash Counting Machine	15%
10	Fax Machine	15%
11	Projector	15%
12	MICR Encoder Machine	15%
13	Plant and Machinery	15%
14	Computer – Purchased	60%
15	Computer Software	60%
16	ATMs	15%

- d. Depreciation on Fixed Assets purchased during the year is charged for the entire year if the assets are purchased and retained for 180 days or more. Otherwise, it is charged at 50% of the normal rate. No depreciation is charged on fixed assets sold during the year.

5. INVESTMENT

- a) Investments are classified and shown in Balance Sheet under the following six groups:
- i) Government Securities
 - ii) Other Approved Securities

- iii) Shares
- iv) Debentures and Bonds
- v) Investment in Subsidiaries / joint ventures
- vi) Other (Commercial papers, Mutual Fund etc.)
- b) The entire Investment Portfolio of the bank is classified, in accordance with the Reserve Bank of India's guidelines, into three categories:
 - i. Held to maturity comprising investments acquired with the intention to hold them till maturity.
 - ii. Held for trading comprising investments acquired with the intention to trade.
 - iii. Available for Sale comprising of investments which are not classified in above two categories.
- c) Investments classified as Held to Maturity are carried at the acquisition cost, if it is more than face value, the premium is amortized over the period remaining to maturity.
- d) Investments classified as Held for Trading and available for sale and marked to market scrip wise and the resultant diminution is recognised in Profit & Loss Account.
- e) Profit or loss on sale of investment in any category is taken to the Profit and Loss Account.
- f) Brokerage/Commission/Securities transaction tax received/paid on subscriptions is adjusted from the cost.
- g) Broken period interest paid/received on investment is treated as interest expense /income and is excluded from cost/sale consideration.
- h) Investments are classified as performing and non-performing, based on the guidelines issued by the RBI.

6. REVENUE RECOGNITION

Income / Expenditure are accounted for on cash basis except for:

- a) interest on deposits
- b) interest on advances
- c) Gratuity Expenses/ contribution

which are accounted for on accrual basis.

7. EMPLOYEE BENEFITS

- a. Contribution to the Provident Fund are made at predetermined rate and charged to the Profit and Loss Account.
- b. The bank has taken a group Gratuity Insurance Policy with the Life Insurance Corporation of India for payment of retirement benefits. Under the scheme, the bank is making annual contribution to LIC of India and charging the same to Profit and Loss Account in accordance with Accounting standard 15-“Employee Benefit” issued by the Institute of Chartered Accountants of India.
- c. The bank has taken a group Leave Encashment Insurance Policy with the Life Insurance Corporation of India for payment of leave encashment on retirement. Under the scheme, the bank is making annual contribution to LIC of India and charging the same to Profit and Loss Account.

- d. Salaries and other benefits are accrued in the year in which the services are rendered by the employees and charged to the Profit and Loss Account.

8. TAXES ON INCOME

Provisions for tax comprises of current tax for the period determined in accordance with the relevant laws and deferred tax debit or credit reflecting the tax effect of timing difference between accounting income and taxable income for the period, in conformity with the Accounting Standard (AS)-22: Accounting for Taxes on Income issued by the ICAI. The deferred tax debit or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates prevailing at the balance sheet date. Deferred tax assets are not recognized unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets will be realized.

9. PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

- a. In conformity with AS 29 "Provision, Contingent Liabilities and Contingent Assets" issued by the Institute of Chartered Accountants of India, the Bank recognizes provision only when it has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of the obligation can be made.

- b. No provision is recognised for:

- i. Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank or

- ii. Any present obligation that arises from past events but is not recognised because:

1. It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or
2. Reliable estimate of the amount of obligation cannot be made.

Such obligations are recorded as Contingent Liabilities. These are assessed at regular intervals and only that part of the obligation for which an outflow of resources embodying economic benefits is probable, is provided for, except in the extremely rare circumstances where no reliable estimate can be made.

- c. Contingent Assets are not recognised in the financial statement as this may result in the recognition of income that may never be realized.

10. NET PROFIT

The net profit disclosed in the Profit and Loss account is arrived at after making-

- a. Provision for taxes.
- b. Provision for Non Performing Assets/Standard Advances as per RBI guidelines.
- c. Adjustment in the value of investment.
- d. Provision for overdue interest
- e. Other necessary and usual provisions.

NOTES ON ACCOUNTS FOR THE YEAR 2014-15:

1. CONTINGENT LIABILITIES

- a) Claims against the bank not acknowledged as debt:
- (i) Bank guarantee of Rs. 43.15 lacs (previous year Rs. 42.45 lacs) issued in favour of Bank customers has been shown under contingent liabilities.
- (ii) For the assessment year 2011-12 DCIT Circle-7, Ahmedabad has raised a highly disputed demand of Rs. 200.32 lacs. Assessing Officer has also initiated penalty proceedings under section 271 (1) (c) of the Income Tax Act, 1961 and has also directed to charge interest under section 234 A, 234B and 234C on the highly disputed demand. Bank has filed an appeal under section 246A of the Income Tax Act, 1961 to the CIT (Appeals)-XIV, Ahmedabad and the matter is sub judice.
- (iii) For the assessment year 2012-13 ACIT Circle-2(2), Ahmedabad has raised a highly disputed demand of Rs. 156.04 lacs and also initiated penalty proceedings u/s 271 (1) (c) of the Income Tax Act, 1961. Bank has filed an appeal to the CIT (Appeals)-X, Ahmedabad and the matter is sub judice.
- (b) Disclosure in terms of RBI Circular No. DBOD.NO. DEAF CELL .BC. 114/30.01.002/2013-14 dated 27.05.2014

Rs. in Lacs

Particulars	31.03.2015	31.03.2014
Opening balance of amounts transferred to DEAF	0.00	0.00
Add: Amounts transferred to DEAF during the year	203.93	0.00
Less: Amounts reimbursed by DEAF towards claims	3.49	0.00
Closing balance of amounts transferred to DEAF	200.44	0.00

2. As per Govt. of India & Govt. of Gujarat directives as communicated by NABARD and Govt. of Gujarat, 2 % interest subvention on short term production credit up to Rs. 3.00 lacs provided to farmers for Kharif & Rabi for the year 2012-13 and 2013-14 is receivable from Govt. of India & Govt. of Gujarat. The interest subvention for the year 2012-13 & 2013-14 is Rs. 27,39,42,094.00 of which 16,94,79,750.00 reimbursed by Govt. of India & Govt. of Gujarat & remaining Rs.10,44,62,344.00 yet to be received from Govt. of India. Under the 3% prompt payment scheme bank had made claim of Rs. 52,50,04,712.00 for the year 2012-13 and 2013-14 of which Rs.24,43,81,651.00 received & remaining claim of Rs. 28,06,23,058.00 yet to be received from the Government of India. In the year 2014-15 bank had made the interest subvention claim of Rs. 23,62,23,130.00 of which Rs. 5,99,18,965.00 reimbursed by Govt. of Gujarat & remaining Rs. 17,63,04,165.00 is yet to be received from Govt. of India & Govt. of Gujarat which is already reimbursed to PACS.

3. As per Reserve Bank of India (RBI) guidelines on Accounting Standard (AS)-17 "Segment Reporting", business segment has been Recognized as the 'Primary Reporting Segment'. The business segment comprises of "Treasury", "Retail Banking" and "Other Banking Operations". The disclosure in terms of AS-17 is as

Rs. in Lacs

Sr. No.	Particulars	Treasury Operations	Retail Banking	Wholesale Banking	Un allocable	Total
i.	Segment Result	3114.96	8676.41	94.78	-10576.56	1309.59
ii.	Extra Ordinary profit/ loss	0.00	0.00	0.00	0.00	0.00
iii.	Other information	0.00	0.00	0.00	0.00	0.00
iv.	Segment Assets	109170.27	359633.24	2367.48	126632.26	597803.25
v.	Segment Liabilities*	109170.27	359633.24	2367.48	126632.26	597803.25

The bank does not have any operations/activities which can be classified as 'Geographical Segment' as "Secondary Reporting Segment" in terms of AS-17.

Treasury Operations: Treasury operations for the purposes of Segment Reporting under AS-17 "Segment Reporting" consist of the entire investment portfolio i.e. dealing in government and other securities and Money market operations, if any. The revenue of the treasury segment primarily consists of interest income on the investment portfolio.

Retail Banking: Retail banking operations for the purposes of Segment Reporting under AS-17 "Segment Reporting" consist of exposures to individual borrower or group of borrowers which does not exceed Rs. 5.00 crores.

Allocation of Segment Cost:

Expenses that are directly attributable to a particular segment have been allocated to the respective segment

Expenses that are not directly attributable to a particular segment have been allocated either

- i. In proportion of Business carried out/managed or
- ii. In approximate proportion of the segment result of a particular segment based on the last year trend or
- iii. On the basis of average cost of the business of the particular segment.

Unallocated Expenses, Unallocated Assets and Unallocated Liabilities:

The expenses, assets and liabilities which cannot be allocated to a particular segment either directly or as per proportionate attribution have been reported as unallocated expenses, unallocated assets and unallocated liabilities respectively.

*In absence of specific detailed bifurcation of liabilities assumed for specific segment, segment liabilities have been recognized only to the extent of assets of that particular segment.

4. Investments:

The details of Investments and movement of provision towards depreciation on investments of the Bank are given below:
Rs. in Lacs

PARTICULARS		CURRENT YEAR 2014-2015	Previous YEAR 2013-2014
1.	Value of Investments		
i.	Gross value of Investments		
a.	In India	109170.27	123840.60
b.	Outside India	--	--
ii.	Provision for Depreciation		
a.	In India	(609.09)	(603.48)
b.	Outside India	--	--
iii.	Net value of investments		
a.	In India	108561.18	123237.12
b.	Outside India	--	--

4.1 Issuer composition of non – SLR investments

(Rs. in Lacs)

No.	Issuer	Amount	Extent of private placement	Extent of below investment grade securities already invested	Extent of unrated securities, already invested	Extent of unlisted securities
1.	PSU's	13963.70	11980.00	--	--	--
2.	FI's	2999.98	2999.98	--	--	--
3.	Others	285.28	--	--	285.28	285.28
4.	Provision held towards depreciation	(36.80)	(36.80)	--	--	--
	Total	17212.16	14943.18	--	285.28	285.28

4.2 Non performing non-SLR investments

(Rs.in Lacs)

Particulars	Amount
Opening Balance	0.075
Addition during the year since 1st April, 2014	--
Reduction during the above period	--
Closing Balance	0.075
Total Provisions Held	0.075

5. Information in terms of Accounting Standards:
5.1 Accounting Standard-5 "Net profit or loss for the period, prior period item and change in accounting policies"

There were no material prior period items required to be disclosed under AS-5.

5.2 Accounting Standard 18 – Related party disclosures
a) Key Management Personnel

Disclosure under Accounting Standard 18 issued by the Institute of Chartered Accountants of India read with RBI guidelines, to the extent applicable, is given below:

(Rs. in Lacs)

S.No.	Particulars	Current Year 2014-15	Previous Year 2013-14
1	Name	Shri Mangilal L. Bahedia (CEO)	Shri Arvindbhai M. Patel (CEO)
2	Remuneration paid (Consolidated Salary & allowance)	11.45	11.86
3	Housing Loan	–	–
4	Bank's contribution towards the Provident Fund	0.94	1.03

5.3 Accounting Standard 20 – Earning Per Share

(Rs.in Lacs)

Particulars	Current Year 2014-15	Previous Year 2013-14
Net Profit after tax	1309.59	1215.44
Weighted Average Number of shares	5525133	5567814
EPS Basic and Diluted (in Rs.)	23.70	21.83
Face value (per share in Rs.)	100 & 50	100 & 50

5.4 Accounting Standard 22- Accounting for Taxes on Income

The Bank has recognized Deferred Tax Assets/Liabilities (DTA/DTL) in accordance with Accounting Standard 22 issued by the Institute of Chartered Accountants of India.

Deferred Tax Assets (DTA) & Deferred Tax Liabilities (DTL)

(Amount in Rs.)

Components	As on 01.04.2014	During the year 2014-15	As on 31.03.2015
Deferred Tax Assets			
Depreciation on Fixed Assets	4855839	-1436991	3418848
Total Deferred Tax Assets	4855839	-1436991	3418848
Deferred Tax Liabilities	NIL	NIL	NIL
Total Deferred Tax Liabilities	NIL	NIL	NIL
Net Deferred Tax Liabilities			
DTA debited to P&L a/c	4855839	-1436991	3418848

5.5 Disclosure in respect of provision against contingent liabilities in compliance to AS-29 issued by the Institute of Chartered Accountants of India is as under:-

Details of Balance in Provisions for Contingent Liability:

(Rs. in Lacs)

Particulars	Current Year 2014-15	Previous Year 2013-14
Opening Balance	--	--
Additions during the year	--	--
Amounts used during the year	--	--
Unused amount reversed during the year	--	--
Closing Balance	--	--

Additional Disclosure:

Provision and Contingencies

(Rs. in Lacs)

Break up of 'Provisions and Contingencies' shown under the head Expenditure in Profit and Loss account	Current Year 2014-15	Previous Year 2013-14
Provision for depreciation on Investments	0.00	225.00
Provision towards NPAs	440.78	758.00
Provision towards Standard Assets	60.00	77.00
Provision made towards Income Tax	544.43	489.06
Provision for Overdue Interest	0.00	0.00

6. Disclosure as per circular no. RPCD.CO.RF.BC No. 44/07.38.03/2005-06 dated October 10, 2005

S. No.	Particulars	(Rs. in Lacs)	
		31st March, 2015	31st March, 2014
1	Investments		
	SLR Investments		
	(1) Permanent Category	91921.32	92213.07
	(2) Current Category	--	--

	a. Book Value	--	17378.57
	b. Face Value	--	18500.00
	c. Market Value	--	17326.75
	Investment in SLR Bonds		
	(a) Book Value	--	-
	(b) Face Value	--	-
2	Advances to Directors, their relatives, companies / firms in which they are interested.		
	a. Fund Based	--	--
	b. Non-Fund Based (Guarantees, L/C etc.)	--	--
3	Cost of Deposits	30019.80	26709.29
	Average Cost of Deposits	6.96%	6.94%
4	NPAs		
	a. Gross NPAs	10050.64	9983.45
	b. Net NPAs	0.00	0.00
	c. Percentage of Gross NPAs to Total Advances	3.97%	4.35%
	d. Percentage of Net NPAs to Net Advances	0.00%	0.00%
5	Movement of NPAs		
	Opening Balance	9983.45	13465.90
	Reduction During the Year	2692.79	5890.63
	Additions During the Year	2759.98	2408.18
	Closing Balance	10050.64	9983.45
6	Profitability		
	a. Interest Income as a percentage of Working Funds	7.63%	7.98%
	b. Non-Interest Income as a percentage of Working Funds	0.49%	0.33%
	c. Operating Profit as a percentage of Working Funds	0.40%	0.53%
	d. Return of Assets	0.22%	0.23%
	e. Business Per Employee [(Deposit + Advances) / No. of Employees]	493.79	458.72
	f. Profit Per Employee	0.91	0.88
7	Provision		
	a. Provisions on NPAs required to be made	5991.36	5612.17
	b. Provisions on NPAs actually made	10174.44	9738.58
	c. Provisions required to be made in respect to overdue interest taken into Income account, Gratuity fund, Provident Fund, Arrears in reconciliation of inter-branch account etc.	4817.20	5908.53
	d. Provisions actually made in respect of overdue Interest taken into Income account, Gratuity Fund, Arrears in reconciliation of Inter-branch Account.	4886.61	5957.34

	e. Provision required to be made on depreciation on investments.	36.88	635.71
	f. Provisions actually made on depreciation on investments.	609.09	641.32
8	Movement in Provisions		
	a. Towards NPAs	+435.86	-2753.25
	b. Towards Depreciation on investments	--	+225.00
	c. Towards Standard Assets	+60.00	+77.00
	d. Towards all other items	-1070.73	-4026.88
9	Payment of Insurance Premium to the DICGC including arrears, if any, Premium paid on 24-11-2014 / 25-10-2013 Premium paid on 26-05-2015 / 19-05-2014 (No amount is outstanding towards premium of DICGC)	212.59 227.04	187.03 197.91
10	Penalty imposed by Reserve Bank of India	Nil	Nil
11	Information on extent of arrears in reconciliation of Inter-branch / Inter-Bank accounts.		
	No. of Entries		
	Debit	9	0
	Credit	109	83
		6.74	0.00
		13.25	2.47
12	Capital to Risk Weighted Asset Ratio (CRAR)	9.22%	9.38%

7. EMPLOYEE BENEFITS

The disclosure in case of defined benefit plans as per Accounting Standard (AS)-15 "Employee Benefits" is as under :

Sr. No.	Particulars	March - 2015 Gratuity	March - 2014 Gratuity
1.	Amount Recognized In the Balance Sheet are as follows:		
i.	Present Value of Funded Obligations	277922526	264107825
ii.	Fair Value of Plan Assets	277881102	263095544
iii.	Present Value of Unfunded Obligations	NIL	Nil
iv.	Unrecognised Past Service Costs	NIL	Nil
v.	Net Liabilities	(41424)	(1012281)
vi.	Less: Assets		0
vii.	Net Assets/net liability (v-vi)	(41424)	(1012281)
2.	Amount Recognised in the Profit & Loss Account are as follows:		
i	Current Service Cost	15267793	12955087
ii	Interest On Obligations	21128626	17155252
iii	Expected Return on Plan Assets	(23031242)	19409719
iv	Net Actuarial Losses (Gains) Recognised in the year	1152073	19556838
v	Past Service Cost	Nil	Nil

vi	Losses(Gains) on curtailments and settlements	Nil	Nil
vii	Total Included in "Employee Benefit Expenses"	(14517250)	30257458
viii	Actual Return on Plan Assets	23031242	19409719
1.	Changes in the present value of the defined benefit obligation representing reconciliation of opening and closing balances thereof are as follows:		
i	Opening Defined Benefit Obligations	264107825	214440648
ii	Service Cost	15267793	12955087
iii	Interest Cost	21128626	17155252
iv	Actuarial Losses(Gains) on Obligations	1152073	19556838
v	Benefits Paid	(23733791)	0
vi	Closing Defined Benefit Obligations	277922526	264107825
4.	Changes in the fair value of plan assets representing reconciliation of the opening and closing balances thereof are as follows:		
i	Opening Fair Value of Plan Assets	263095544	214541502
ii	Expected Return	23031242	19409719
iii	Actuarial Gains and (Losses)	Nil	Nil
iv	Assets Distributed on Settlements	Nil	Nil
v	Contribution By Employer	15488107	45307215
vi	Assets acquired in an amalgamation in the nature of purchase	Nil	Nil
vii	Exchange Difference on Foreign Exchange Plans	Nil	Nil
viii	Benefits paid	(23733791)	(16162892)
ix	Closing Balance of fair value of Plan Assets	277881102	263095544
5.	The major categories of plan assets as a percentage of total plan assets are as follows:		
i	Government of India Securities	Nil	Nil
ii	High Quality Corporate Bonds	Nil	Nil
iii	Equity Shares of Listed Companies	Nil	Nil
iv	Property	Nil	Nil
v	Insurance Company	100.00%	100.00%
6.	Principal Actuarial Assumptions at the Balance Sheet Date (Expressed as weighted averages):		
i	Discount Rate	8.00%	8.00%
ii	Expected Return on Plan Assets	8.59%	9.04%
iii	Proportion of employees opting for early retirement	Nil	Nil
iv	Annual Increase in Salary Costs	8.00%	9.00%

8. During the year 2011-12 to 2013-14 robbery/ theft took place in Piplaj, Lavarpur , Gangad and Kamijala branch. The matters have already been reported to NABARD , Mumbai as well as NABARD Ahmedabad. Claim was lodged with Insurance Company. In case of Gangad branch claim has been fully settled and for Piplaj and Lavarpur branch, claim is partially settled. The bank has debited total outstanding claims of Rs. 3247215.00 to Suspense Account and 100% provision has been made. Bank is following up with the Police authorities for final investigation report and with the insurance Company for settlement of outstanding claims.
9. The bank has given advance to M/s Standard Technology of Rs. 3.00 lacs during the year 2013-14 for granting computer assistance to member societies with a view to modernized the accounting process by the use of computer and other information technology tools. Total advances of Rs. 3.00 lacs has been debited to sundry debtors account and shown under the head other assets.
10. Inter Branch Adjustment Account is reconciled upto 31st March, 2015
11. Previous year figures are re-grouped, rearranged and re-casted wherever considered necessary, to make them comparable with current year figure.

[AJAYBHAI H. PATEL]
CHAIRMAN

(M.L. BAHEDIA)
CHIEF EXECUTIVE OFFICER

PLACE: AHMEDABAD
DATE : 29TH MAY, 2015

AS PER OUR REPORT OF EVEN DATE
ATTACHED
FOR B.P. BANG & CO.
CHARTERED ACCOUNTANTS
F. R. NO. 010621C

(PRATAP RAM)
PARTNER
M. NO. 142935

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2015

PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2014		FOR THE YEAR ENDED 31ST MARCH, 2015	
[A] CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT AFTER TAX & EXTRAORDINARY ITEMS		121,544,122.67		130,958,636.15
ADJUSTED FOR:				
DEPRECIATION		33,358,465.38		41,170,838.48
BAD & DOUBTFUL DEBTS RESERVE FUND		75,800,000.00		44,078,000.00
GOVERNMENT SECURITY PREMIUM		29,175,050.00		29,175,400.00
CONTINGENT PROVISION AGAINST STANDARD ASSETS		7,700,000.00		6,000,000.00
PROVISION FOR INCOME TAX		48,905,800.00		54,443,116.39
PROVISION FOR OVERDUE INTEREST RESERVE		(4,461,258.70)		
EXCESS PROVISION WRITTEN BACK		(349,018,500.00)		
PROFIT ON SALE OF ASSETS & SECURITIES		(110,662,150.00)		(213,766,250.00)
PROFIT/SALE OF FIXED ASSETS		546,318.00		(1,310,127.10)
DEFERRED TAX ASSETS/ LIABILITIES		(670,252.00)		1,436,991.00
DIVIDEND PAID		65,111,851.00		71,616,891.00
RENT RECEIVED		(1,418,877.00)		(435,909.00)
PROVISION FOR DEPRECIATION ON INVESTMENT		22,500,000.00		
DIVIDEND RECEIVED		(4,328,000.00)		(4,328,000.00)
OPERATING PROFIT BEFORE CHANGES IN CURRENT ASSETS & LIABILITIES		(65,917,430.65)		159,039,586.92
ADJUSTMENTS FOR:				
CURRENT ASSETS		(324,705,230.23)		(149,763,552.98)
CURRENT LIABILITIES		(95,953,466.17)		199,984,296.06
MOVEMENT IN BORROWINGS (NET)		2,400,318,650.00		1,667,606,840.00
MOVEMENT IN ADVANCES (NET)		(3,048,015,229.08)		(2,370,924,142.85)
MOVEMENT IN DEPOSIT (NET)		4,485,710,031.09		5,046,578,817.16
		3,417,354,755.61		4,393,482,257.39
CASH GENERATED FROM OPERATIONS		3,351,437,324.96		4,552,521,844.31
DIRECT TAXES PAID		(46,000,000.00)		(54,000,000.00)
CASH FLOW BEFORE EXTRA-ORDINARY ITEMS		3,305,437,324.96		4,498,521,844.31
ADJUSTED FOR EXTRA-ORDINARY ITEMS:				
CASH FLOW FROM OPERATING ACTIVITIES		3,305,437,324.96		4,498,521,844.31
[B] CASH FLOW FROM INVESTING ACTIVITIES				
MOVEMENTS IN FIXED ASSETS (NET)		(41,343,690.51)		-87261664.38
DIVIDEND RECEIVED		4,328,000.00		4,328,000.00
NON BANKING ASSETS		-		-
RENT RECEIVED		1,418,877.00		435,909.00
MOVEMENT IN INVESTMENTS (NET)		(1,864,612,450.00)		1,651,623,750.00
MOVEMENT IN INVESTMENTS OF STAFF GRATUITY (NET)		-		(14,785,558.44)
NET CASH FROM INVESTING ACTIVITIES		(1,900,209,263.51)		1,554,340,436.18
[C] CASH FLOW FROM FINANCING ACTIVITIES				

PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2014		FOR THE YEAR ENDED 31ST MARCH, 2015	
SHARE CAPITAL INCLUDING PREMIUM		762,150.00		10,128,050.00
DIVIDEND PAID		(65,111,851.00)		(71,616,891.00)
MOVEMENTS IN RESERVE FUND		(162,907,370.80)		(63,715,896.00)
NET CASH FROM FINANCING ACTIVITIES		(227,257,071.80)		(125,204,737.00)
NET CASH FLOWS DURING THE YEAR (A+B+C)		1,177,970,989.65		5,927,657,543.49
OPENING BALANCE OF CASH & CASH EQUIVALENTS		13,807,012,876.50		14,984,983,866.15
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	-	14,984,983,866.15	-	20,912,641,409.64
CASH / CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR:				
(a) CASH ON HAND	2,013,185,643.57		1,868,697,141.03	
(b) BALANCES WITH BANKS:				
IN CURRENT ACCOUNT	10,104,671.93		2,664,164.12	
IN FIXED DEPOSIT ACCOUNT	11,413,722,561.00		13,113,622,561.00	
(c) MONEY AT CALL AND SHORT NOTICE	370,000,000.00			
		13,807,012,876.50		14,984,983,866.15
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR:				
(a) CASH ON HAND	1,868,697,141.03		2,348,265,549.72	
(b) BALANCES WITH BANKS:				
IN CURRENT ACCOUNT	2,664,164.12		553,298.92	
IN FIXED DEPOSIT ACCOUNT	13,113,622,561.00		17,813,822,561.00	
(c) MONEY AT CALL AND SHORT NOTICE	-		750,000,000.00	
		14,984,983,866.15		20,912,641,409.64

- NOTE: 1. THE CASH FLOW STATEMENT HAS BEEN PREPARED UNDER INDIRECT METHOD AS SET OUT IN ACCOUNTING STANDARD-3 "CASH FLOW STATEMENT" ISSUED BY THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA.
2. PREVIOUS YEAR FIGURES HAVE BEEN REGROUPED, REARRANGED AND RECASTED WHEREVER CONSIDERED NECESSARY TO MAKE THEM COMPARABLE WITH CURRENT YEAR'S FIGURES.

AS PER OUR REPORT OF EVEN DATE
ATTACHED

FOR B. P. BANG & CO.
CHARTERED ACCOUNTANTS
F R N: 010621C

(PRATAP RAM)
PARTNER
M. NO. 142935

PLACE: AHMEDABAD
DATED: 29TH MAY, 2015

FOR AND ON BEHALF OF
AHMEDABAD DISTRICT CO-OPERATIVE BANK LTD.

(MANGILAL L. BAHEDIA)
CHIEF EXECUTIVE OFFICER

PROGRESS OF THE BANK DURING THE LAST FIVE YEARS

(AMOUNT RS. IN LAKHS)

SR. NO.	PARTICULARS	31.03.2011	31.03.2012	31.03.2013	31-03-2014	31-03-2015
1	AUDIT CLASSIFICATION	A	A	A	A	A
2	NO.OF BRANCHES	140+18	142+29	158+15	162+22	175+11
	EX.COUNTER	EX.COUNTER	EX.COUNTER	EX.COUNTER	EX.COUNTER	EX.COUNTER
3	NO. OF MEMBERS	6621	6617	6645	6658	6747
4	SHARE CAPITAL	5393.96	5376.94	5482.84	5490.46	5591.74
5	RESERVE FUND	3112.35	3385.05	5663.92	5965.42	6353.30
6	OTHER FUNDS	25434.28	27388.29	38727.08	32131.92	31392.33
7	DEPOSITS	310330.39	336277.81	360208.08	405065.19	455530.97
8	OTHER BORROWINGS	53403.78	46676.69	48574.32	72577.51	89253.58
9	AGRI.ADVANCES	47396.58	69559.34	86061.48	127556.08	149578.79
10	TOTAL ADVANCES	126814.56	164791.02	198863.84	229344.00	253053.24
11	ESTABLISHMENT EXP.	6262.32	7177.41	8098.79	9489.94	10813.59
12	PROFIT /LOSS	+985.30	+992.86	+1151.37	+1215.44	+1309.59
13	DIVIDEND	10%	11%	12%	13%	14%
14	WORKING CAPITAL	410440.10	431821.74	459148.42	522252.06	592590.81

INTEREST RATES OF DEPOSITS W.E.F. 06.08.2015

SR. NO.	PERIOD	RATE OF INTEREST FOR NORMAL DEPOSITORS (%)
1	07 DAYS TO 14 DAYS	5.00
2	15 DAYS TO 30 DAYS	5.00
3	31 DAYS TO 45 DAYS	6.75
4	46 DAYS TO 90 DAYS	6.75
5	91 DAYS TO 179 DAYS	7.00
6	180 DAYS TO 269 DAYS	7.00
7	270 DAYS TO 364 DAYS	7.25
8	ONLY FOR ONE YEAR	8.25
9	MORE THAN ONE YEAR & UPTO FIVE YEARS	8.00

Note : Senior citizens and staff will be paid extra interest of 0.50% and 0.25% respectively on the above rates

INFORMATION OF BRANCHES AND HEAD OFFICE TELEPHONE NUMBERS

Chairman	(O) 079-27543014 (R) 079-26465866	Dept.of Coordi	079-27544209 079-27540230	Agri Dept.	079-27543053
Chief Exe. Officer	079-27543025	Govt. Insp. Dept.	079-27543017	City Dascroi Dept.	079-27540017
DGM(Banking)	079-27541310	Statastic Dept.	079-27541522	Admini. Dept.	079-27540211 079-27544211
DGM	079-27543032	Computer Dept. (Hardware)	079-27540371	Business Promo	079-27544214
Chief Accountant	079-27542487	Computer Dept. (Software)	079-27540740 079-27544210	Legal Dept.	079-27544213
Estate Dept.	079-27543016	ATM Department	079-27544212	Recovery Dept.	079-27544217
Clearing Dept.	079-27541364 079-27540389 079-27540390	Investment Dept.	079-27543054	Dept. for Branches	079-27544208
Cash Dept.	079-27541799	Non Farm Dept.	079-27540306 079-27543052	DAP Dept.	079-27582615
				CTR Dept.	079-27542308
				Insurance Dept.	079-27543024 079-27540388

General : 27542608-09-10-11, 27542476-77-78-79

AHMEDABAD CITY (MUNICIPAL AREA)

No.	Br. Name	Phone No.
1	Income Tax H.O.	079-27543022
2	Sabarmati	079-27501644
3	Naroda	079-22813203
4	Kankariya	079-25454071
5	Khamasa Gate	079-25352482
6	Saraspur	079-22921139
7	Khokhara Mehemdabad	079-22161249
8	Navrangpura	079-26580680
	Recovery Dept.	079-26580299
9	Shahpur	079-25628874
10	Sukhramnagar	079-22740398
11	Maninagar	079-25460829
12	Danilimda	079-25356613
13	Nava Vadaj	079-27641671
14	Vatva	079-25712726
15	Odhav	079-22871834
16	Relief Road	079-25507364
17	Dariapur	079-22162074
18	Paldi	079-26671342
19	Naranpura	079-27477853
20	Rakhial City	079-22749008
21	Narayannagar	079-26612040
22	Bhaduatnagar	079-25393489
23	Xaviers Collage Road	079-26460959
24	Jamalpur	079-25323354
25	Vasna	079-26602096
26	Asarva	079-22131385
27	Pragatinagar	079-27476631
28	Shardamandir	079-26613347
29	Gomtipur	079-22941598
30	Mahalaxmi Char Rasta	079-26587048
31	Khodiyarnagar	079-22873690
33	Sola Housing	079-27489237
33	Krishnanagar Saijpur	079-22814532
34	Behrampura	079-25353381
35	C.T.M. Char Rasta	079-25855888
36	Narol	079-25711354
37	Isanpur City	079-25736486

38	Bapunagar	•	079-22205764
39	Vijay Char Rasta	•	079-27910062
40	Sun & Step Club Road		079-27495677
41	New C.G. Road		079-23291339
42	Ambawadi		079-26423807
43	Meera Char Rasta	•	079-25324403
44	New Naroda Nikol Road	•	079-22981630

CITY TALUKA

1	Sarkhej	•	079-26822274
2	Vejalpur	•	079-26810386
3	Ranip	•	079-27522624
4	New Ranip	•	079-27590201
5	Chandlodiya	•	079-27603727
6	Ghatlodiya	•	079-27661484
7	Drive-in-Road	•	079-27416698
8	Vastrapur	•	079-26841572
9	Nirnaynagar	•	079-27622516
10	D cabin Sabarmati	•	079-27501934
11	Jodhpur Char Rasta	•	079-26921413
12	Pavapuri (Ghatlodiya)	•	079-27660504
13	Hiramani		02717-242258
14	Bodakdev-Judges Bunglows.		079-26850114
15	Satelite		079-26931809
16	Piplaj	•	079-25736935
17	Science City aRoad		079-29298532

DASKROI TALUKA

1	Bareja	•	02718-282322
2	Kuha	•	02718-252240
3	Barejadi	•	02718-245354
4	Miroli	•	02718-288256
5	Aslali	•	02718-261498
6	Jetalpur	•	02718-282566
7	Kasindra		02718-224239
8	Vehlal	•	02718-247206

9	Kanbha	•	02718-286525
10	Bhat		02718-225082
11	Visalpur		02718-224223
12	Kathwada		02718-240250
13	Sola Road	•	079-27474404
14	Ghuma		02717-237033
15	Kubadthal	•	02718-286664
16	Bopal	•	02717-231556
17	Thaltej	•	079-26855218
18	Gota	•	02717-241739
19	Ognaj		02717-244234
20	APMC Jatalpur		02718-233330
21	Vanch Ex. Counter		02718-245055
22	Gamdi Ex. Counter		9409307698
23	New S.G. Road (Gota area)		079-29298533
24	Vastral	•	—
25	Bakrol Bujrang Ex. Counter		—

DHOLKA TALUKA

1	Dhokla		02714-222490
	Dholka Loan Vibhag		02714-222529
2	Simej		02714-251033
3	Vataman		02714-272034
4	Bholad		02714-294524
5	Koth	•	02714-242027
6	Chaloda	•	02714-253250
7	Gundi	•	02714-262225
8	Keliya Vasna	•	02714-253235
9	Badarakha	•	02714-256254
10	Kalikund	•	02714-225872
11	Rampur		02714-248018
12	APMC Dholka	•	—

BAVLA TALUKA

1	Bavla	•	02714-232776
	Bavla Loan Vibhag		02714-232888

2	Kalyangadh	02714-267253
3	Nanodara Ex. Counter	02714-264243
4	Gangad	02714-294102
5	Bagodara	02714-269032
6	Kavitha Ex. Counter	02714-256356
7	Salajada Ex. Counter	02714-294321
8	Baldana Ex. Counter	—
9	Aadroda Ex. Counter	—

SANAND TALUKA

1	Sanand	• 02717-222541
2	Godhavi	02717-294289
3	Khoda	02717-294287
4	Modasar	02717-287028
5	Vasna (Eyava)	02717-284242
6	Sanathal	• 9409307697
7	Changodar	02717-250428
8	Moraiya	02717-295715
9	Rethal	02717-278379
10	Chekhla Ex. Counter	02717-272211

DHANDHUKA TALUKA

1	Dhandhuka	• 02713-222452
	Dhandhuka Loan Vibhag	02713-224748
2	Khasta Khadol	02713-233202
3	Dholera	• 02713-234223
4	Paccham	• 02713-231103
5	Pipli	02713-238238
6	Bhadiyad	• 02713-234205
7	Otaria	02713-228203
8	Cottan Sale	02713-222263
9	Tagdi	• 02713-232435

BARVALA TALUKA

1	Barvala	• 02711-237434
2	Polarpur	• 02711-239625

3	Navda	• 02711-240141
4	Khambhada	• 02711-241444

RANPUR TALUKA

1	Ranpur	• 02711-238223
2	Jalila	02711-236166

VIRANGAM TALUKA

1	Virangam	• 02715-233229
	Virangam Loan Dept.	02715-233228
2	Manipura	02715-252152
3	Kaliyana	9429894441
4	Vani	02715-243166
5	Kamijala	02715-257424
6	Mota Goriya Ex. Counter	02715-246666
7	Hansalpur Char Rasta	02715-235066

MANDAL TALUKA

1	Mandal	• 02715-253146
2	APMC Mandal	02715-253010
3	Sitapur	• 02715-259005
4	Vicchan	• 02715-296316
5	Trent	02715-251415
6	Dalod	02715-258969

DETROJ TALUKA

1	Detroj	• 02715-255527
2	Rampura-Bhankoda	• 02715-254127
3	Katosan Road	• 02715-260235

GANDHINAGAR TALUKA

1	Uvarsad	• 079-23971235
2	Randheja	• 079-23975252
3	Sardhav	079-23270183
4	Rupal	• 079-23975379
5	Pethapur	079-23217085

6	Kolavada	079-23975247
7	Unava	079-23975249
8	Por	• 079-23971328
9	Ambapur	079-23276550
10	Kudasan	• 079-23276866
11	Gandhinagar Sec-29	• 079-23222381
12	Dabhoda	• 079-23955547
13	Chandrala	• 02716-260007
14	Isanpur Mota	• 079-23279137
15	Magodi	079-23279278
16	Chandkheda	079-23296957
17	Sadra	079-23274225
18	Jakhora	079-23945933
19	Patnagar Sec-16	079-23222319
20	Palaj	• 079-29288375
21	Lavarpur	• 079-23277216
22	Valad	079-23277800
23	Prantiya	079-23277411
24	Chiloda Char Rasta	• 079-23273278

25	Dhanp	079-23273378
26	Chhala	079-23274910
27	Adalaj	• 079-23971329
28	Khoraj	079-23970249
29	Gandhinagar Sec-6	079-23237667
	Gandhinagar Sec-6 Loan Dept.	079-23233965
30	Sertha	079-23285526
31	Zundal	• 079-23970300
32	Moti Adraj	079-23270220
33	Lekawada Ex. Counter	079-23200101
DEHGAM TALUKA		
1	Dehgam	• 02716-232625
	Dehgam Loan Vibhag	02716-234030
2	Rakhiyal-Dehgam	• 02716-267246
3	Khanpur	02716-267040
4	Bahiyal	• 02716-262047
5	Nandol	• 02716-232606
6	Jindava	• 02716-265220
7	Vasna Chaudhari	• 02716-264212

Note : 104 Branches with • marking and Income Tax Head Office are having lockers facility

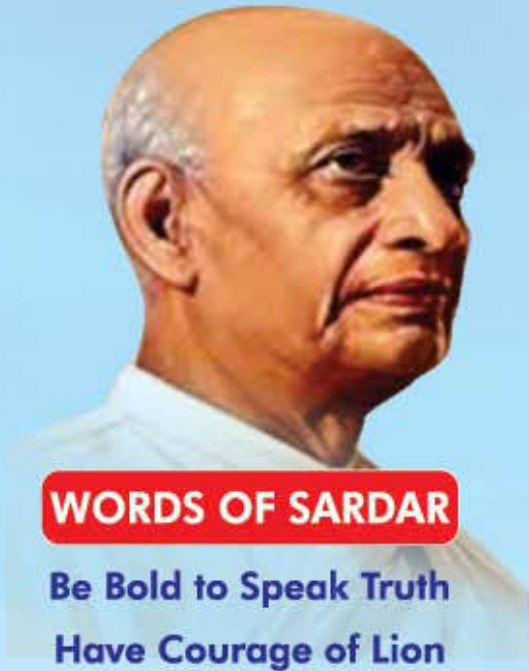
FAX No.

1	Ahmedabad head office	079-27544209
2	Chief Accountant	079-27540759
3	Investment Dept.	079-27542415
4	Statistic Dept.	079-27541522
5	Gandhinagar (sec-29)	079-23226957

6	Dhandhuka	02713-222220
7	Dholka Branch	02714-221465
8	Viramgam Branch	02715-234293
9	Dehgam Branch	02716-232320
10	Sanand Branch	02717-222381
11	Computer Dept. (Software)	079-27540388

E-mail : adcbank@gmail.com

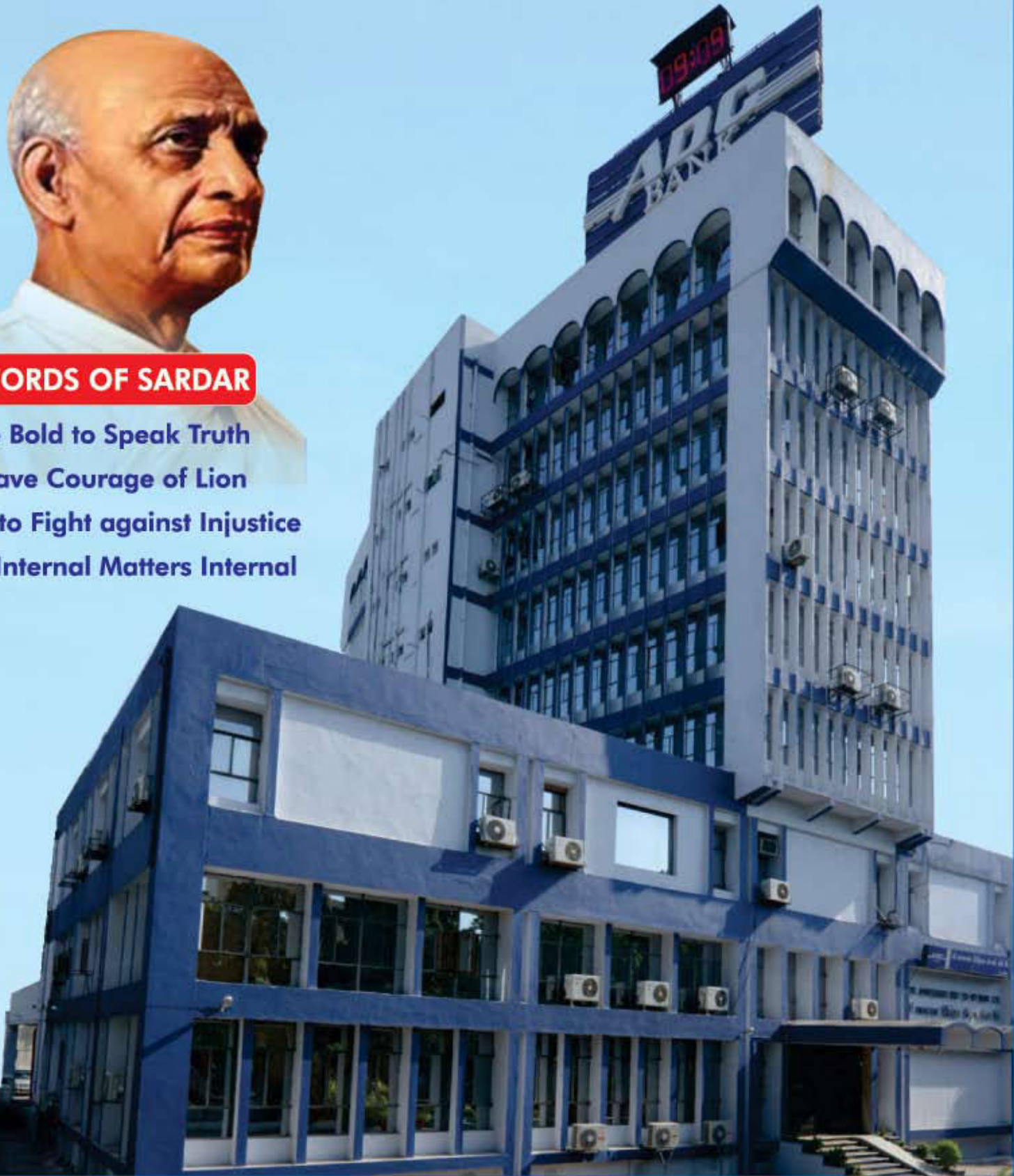
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WORDS OF SARDAR

Be Bold to Speak Truth
Have Courage of Lion

Learn to Fight against Injustice
Keep Internal Matters Internal



Modern services provided by the Bank
RTGS, NEFT, CTS, SMS Alert, RuPay Card, ATM, Mobile Banking,
Internet Banking, Immediate Mobile Payment Service (IMPS), MICRO ATM

Jyotirgamay Health Insurance Policy and jyotirgamay Accident Insurance Policy are available at reasonable premium.

BRANCHES HAVING STAMP FRANKING FACILITY

Income Tax, Pragatinagar, Relief Road, Mahalaxmi Char Rasta, Khokhara, Dholka, Sanand, Dhandhuka, Viramgam and Bavala