

DEVELOPMENT IS ONLY IDEOLOGY



The Ahmedabad District Coop. Bank Ltd.

Near Gandhi Bridge, Opp. Income Tax Office, Ahmedabad-380 009
Telephone No. 079-27542608-09-10-11 Email:adcbank@gmail.com

87th

**Annual report and Accounts
2011-12**

**Total Business
₹ 5011 crore**



BANK'S LEADING PERSONALITIES IN THE HISTORICAL DEVELOPMENT OF THE BANK



Shri Ajaybhai H. Patel
Chairman



Shri Jagdishbhai B. Patel
Vice Chairman



Shri Amitbhai A. Shah
Director



Shri Arunsinh Ajtsinh Rane
Director
Representative of
The Gujarat State Co-op. Bank Ltd.



Shri Amarsangbhai P. Chauhan
Director



Shri Vajubhai P. Dodia
Director



Shri Mohanbhai R. Bharwad
Director



Shri Chandansinh H. Chavda
Director



Shri Lalbhai G. Patel
Director



Shri Bhavanbhai S. Bharwad
Director



Shri Rameshchandra M. Patel
Director



Shri Ileshbhai N. Patel
Director



Shri Bipinbhai N. Patel
Director



Shri Yashpalsinh J. Chudasama
Director



Shri Kamleshbhai R. Tripathi
Director



Shri Mahendrasinh V. Chudasama
Director



Shri Anrudhram P. Chudasama
Director



Shri Nanubhai P. Algotar
Director



Shri Kanubhai B. Desai
Director



Shri Rajendrabhai R. Shah
Director



Shri Vinodbhai H. Patel
Director



Shri Manilal S. Patel
Director



Shri B. M. Joshi
Director and Dist Registrar,
Co-operative Societies (Rural) Ahmedabad



Shri Dushyantbhai V. Raval
Chief Executive Officer



Bank' honourable **Chairman Shri Ajaychhai Patel** is addressing the clerical staff of all Urban Banks in the Districts of Ahmedabad and Gandhinagar on 03-07-2011 in Dinesh Hall at Educational Seminar jointly arranged by the Bank with The Gujarat Urban Cooperative Banks Federation and The Ahmedabad City and District Cooperative Banks Association



On the occasion of opening of Khanpur Extension Counter on 04-07-2011 **Ex. Directors of the Bank Shri Rasikbhai Shah and Shri Sumerubhai Arin**, present **Directors Shri Vinodbhai Patel and Shri Rajendrabhai Shah**, **Chief Executive officer Shri Dushyantbhai Raval**, **General Manager Shri Kiritbhai Thakar** and **Vice Chairman of Purchase and Sales Union of Gandhinagar Taluka Shri Bhavesh bhai Patel** can be seen.



Bank' honourable **Chairman Shri Ajaybhai Patel** is addressing the Chairmen, Committee Members and Secretaries of Primary Agricultural Service Cooperative Societies at the Head Office in the Seminar organized for increasing the membership and advances of Societies



On the occasion of celebration of Republic Day 2012 the Palaj branch staff is being handed over Shield by Bank' honourable **Chairman Shri Ajaybhai Patel** for achieving Low cost Deposits and Non farm Advances Targets regularly every month during the year 2010-2011. **Shri PS Patel**, MD of the Gujarat State Co-operative Bank Ltd., can be seen besides him



Bank' honourable **Chairman Shri Ajaybhai Patel** is seen saluting the National flag on Republic Day 2012 in the Bank's compound. **Shri Dushyantbhai Raval Chief Executive Officer** and **Shri PS Patel MD of GSC Bank** are also saluting the National Flag.



Shri Harinbhai Pathak honourable **Member of Parliament** is lighting the Lamp on the occasion of inauguration of Valad Extension Counter (Gandhinagar) on 04-02-2012 along with him are Bank' honourable **Chairman Shri Ajaybhai Patel**, **Director Shri Lalbhai Patel**, **Shri Kodarbhai Patel** the **Chairman of Gandhinagar District Cooperative Union** and **Shri Dushyantbhai Raval Chief Executive Officer of the Bank**.



On being elected unopposed Chairman of the Gujarat State Cooperative Bank Ltd. Bank' honourable **Chairman Shri Ajaybhai Patel** is facilitated by the Directors and Staff of the Bank by showering the flowers at the Head Office of the Bank. On this occasion along with Bank' honourable **Chairman Shri Ajaybhai Patel** are **Vice Chairman of the Bank Shri Jagdishbhai Patel** and **Directors of the Bank Shri Mohanbhai Bharwad, Amarsangbhai Chauhan, Aniruddhsinh Chudasama and Mahendrasinh Chudasama**



Shri Amarsangbhai Chauhan Director of the Bank, **Shri Dushyantbhai Raval** Chief Executive Officer of the Bank and other dignitaries are lighting the Lamp on the occasion of inauguration of Modasar Extension Counter (Taluka Sanand) on 25-02-2012



Bank's honourable **Chairman Shri Ajaybhai Patel** is addressing the CEOs of District Banks of the State at Head Office on 05-03-2012 regarding CBS along with him are Chairman of Bharuch District Cooperative Bank Ltd., and in the audience our Bank **Director Shri Arunsinh Rana** and **Shri Subroto Roy, C.O.O. from NABARD Mumbai office, Shri H.R. Dave, Chief General Manager NABARD, Ahmedabad** and CEOs of various District Banks can be seen.



Shri Manilal Somabhai Patel Director of our Bank is inaugurating Bank's APMC (Mandal) Extension Counter (Ta. Mandal) by cutting ribbon along with are **Shri Vajubhai Dodia, Director** of the Bank and **Shri Dushyantbhai Raval** Chief Executive Officer of the Bank.



Bank' honourable **Chairman Shri Ajaybhai Patel** on being elected unopposed Chairman of Gujarat State Cooperative Bank Ltd. in the second term was felicitated by our Bank's staff union in Dinesh Hall at Ahmedabad. Union office bearers are seen with him.



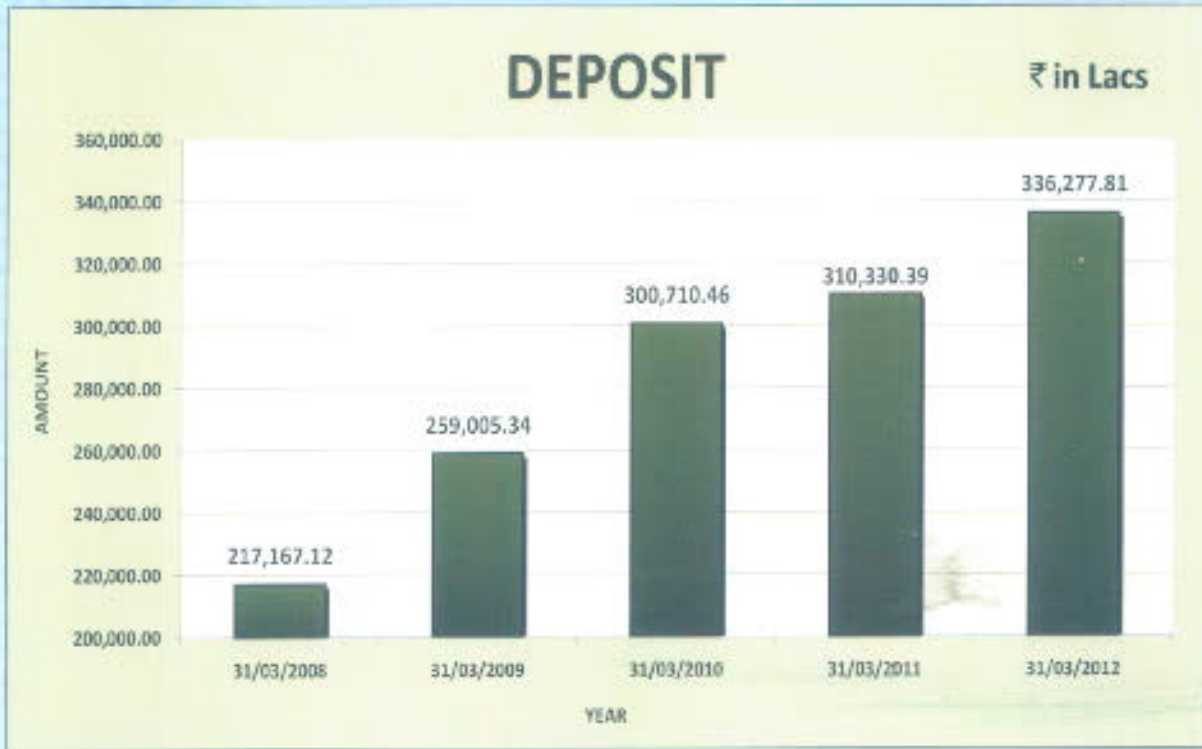
Bank' honourable **Chairman Shri Ajaybhai Patel** is seen visiting the Mini Tractor Stall at the "Krishi Shibir" organized at Dinesh Hall, Ahmedabad on 18-03-2012.

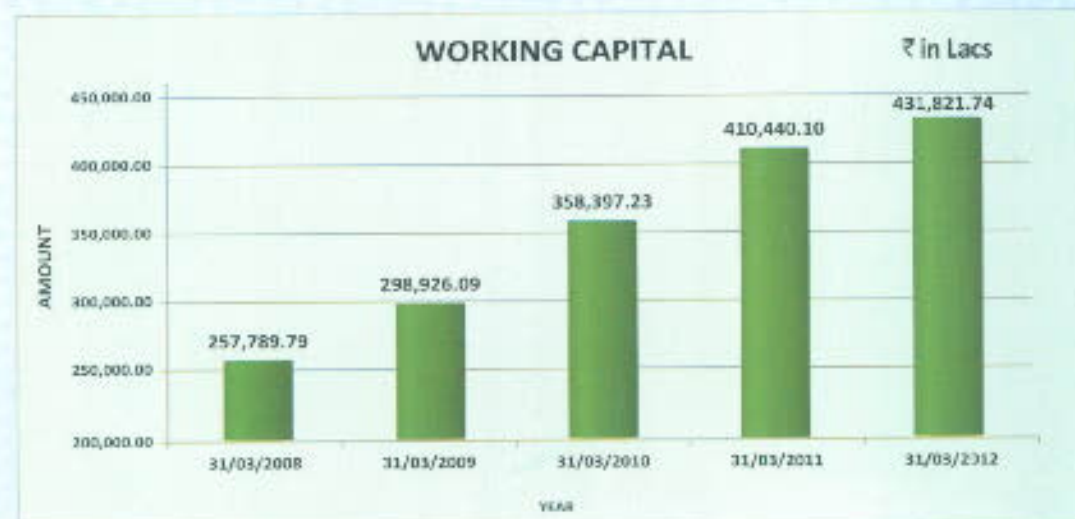
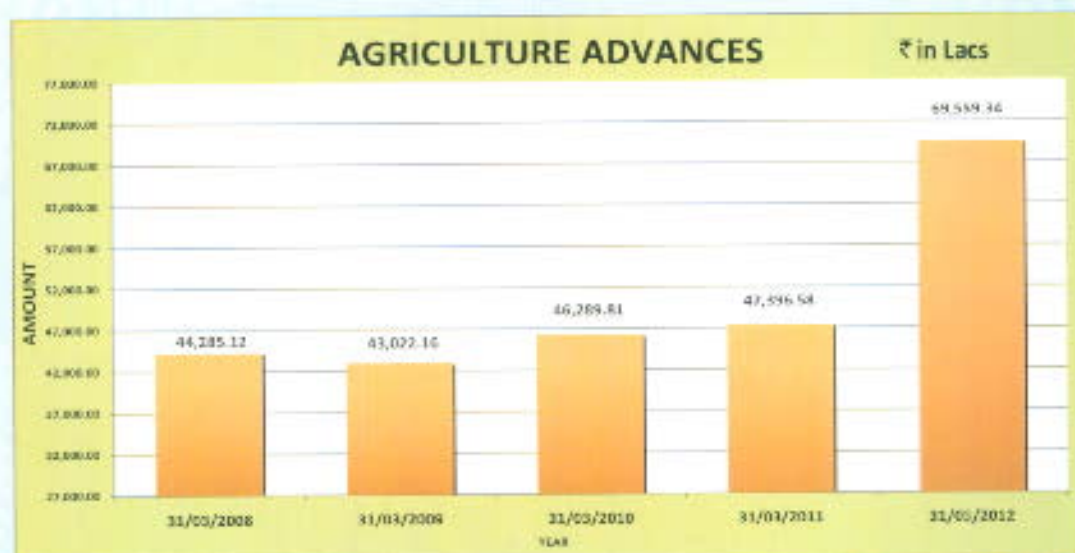
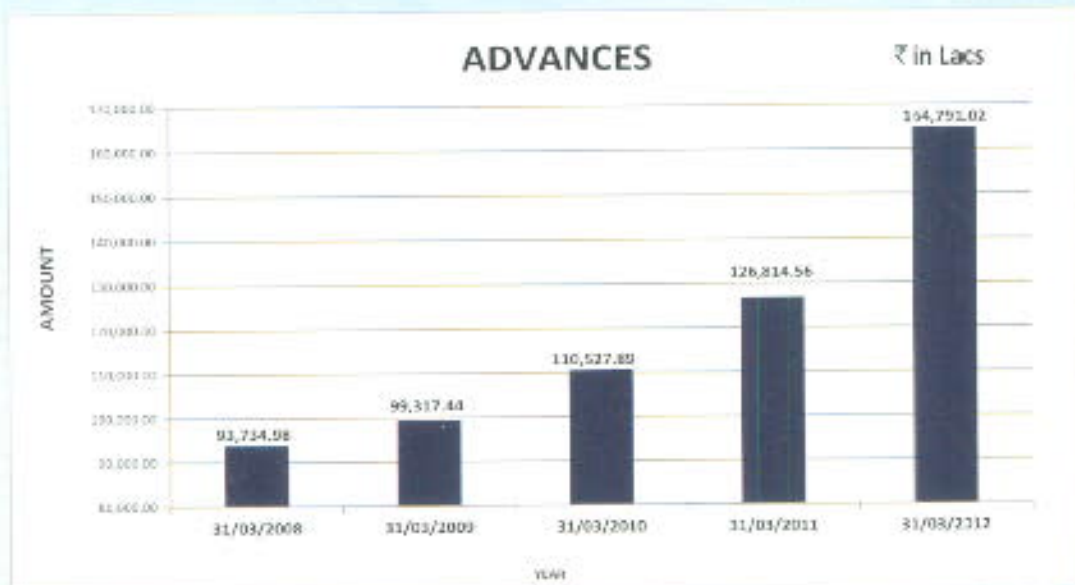


Bank' honourable **Chairman Shri Ajaybhai Patel** is addressing the Chairmen, Committee Members, Secretaries of Primary Agricultural Service Cooperative Societies at the " Krishi Shibir" organized for them in Dinesh Hall, Ahmedabad on 18-03-2012 along with him are **Directors of the Bank Shri Mohanbhai Bharwad** and **Yashapalsinh Chudasama**.



Bank' honourable **Chairman Shri Ajaybhai Patel** on being elected unopposed as Chairman of Gujarat State Cooperative Bank Ltd. in the second term was felicitated by Roll of Honour in the function arranged in his honour by the Bavala Primary Service Cooperative Society. On this occasion the **Vice Chairman of Planning Commission Gujarat State honourable Shri Bhupendrasinhjee Chudasama sahib, MLA of Bavala Taluka honourable Shri Kantibhai Lakum**, Bank's Director from this area **Shri Nanubhai Algotar** and office bearers of various cooperative institutions of the Taluka are seen.





THE AHMEDABAD DISTRICT CO-OPERATIVE BANK LTD., AHMEDABAD**Report for the Year 2011 - 2012**

Dear Members,

I am pleased to present the 87th Annual Report of The Ahmedabad District Cooperative Bank Ltd. for the year 2011-2012 with the cooperation from all of you.

Since 06-01-2003 you have continuously elected me unopposed as the Chairman of the Bank and now on 12-02-2012 as unopposed Chairman of Gujarat State Cooperative Bank Ltd., thus entrusting me with the dual responsibility to manage the District and State cooperative Banks. I feel greatly honoured and obliged for cooperation and guidance received from all of you. As all of you know that Gujarat State Cooperative Bank Ltd. is Apex Bank of the State and it receives the Chairmen, Vice Chairmen or high ranking officials of Various District Banks and other Cooperative Institutions in the State. In such Institution, after contesting the fierce election in the first term in such Institution, in the second term I was elected unopposed by all the Board members and office bearers this was the result of your faith in me and acceptance of my working style. Accepting the importance of cooperatives even the UN has declared the year 2012 as international year of Cooperatives, which is a matter of proud for all cooperative friends. Let us all join and with our joint efforts make cooperative activities public friendly and self sustainable for all round development.

The work relating to introduction of CBS in the Bank by the Agency approved by NABARD has started. The Bank is making efforts for early implementation of the same. With implementation of CBS service the customers of the Bank can put their financial transactions through any branch of the Bank, as a result the time, expenses and the energy of the customers will be saved.

As per Reserve Bank of India Regulations implementation of KYC norms is compulsory to identify all the existing account holders. In this regard the Bank has frequently given advertisements in the local News papers requesting necessary cooperation by the account holders and it received good response. I expect all the account holders of the Bank and Society members, who are yet to submit KYC documents to the Bank to comply with the KYC norms and cooperate with the Bank officers.

The Bank has frequently arranged for Educational Seminars for Primary Agricultural Cooperative Societies (PACS) to increase the number of members and the loans and advances to improve their profitability to make them viable in the present competitive era. I earnestly appeal you to attend these Seminars and take advantage of the experienced expert's opinion, and guidance and implement them for economical development of our Societies. The Service Cooperative Societies are basic units of Cooperative structure and are very important factor for Rural Development. In view of this to make them financially stronger I expect your active cooperation. The Common Accounting System (CAS) at PACS level is being implemented by NABARD; under its pilot project two Primary Agricultural Cooperative Societies from our Districts have been included for CAS and MIS. After the successful completion of data migration and testing all the service cooperative societies will be covered under CAS and MIS by NABARD.

With a view to develop customer service approach in the Banking industry by improving the knowledge of the employees of the Bank, the Bank had developed training infrastructure. It had constructed Video Conference Hall with ultra modern equipments and started new training center. During the year many educational seminars were arranged. As fake notes are in circulation in the market, the Bank has arranged for necessary programme for the Bank staff to guide and help them in identification of fake notes. The Bank has started work relating to the installation of CCTV in all the branches to improve the safety of the branches.

As per NABARD guidelines under the financial inclusion programme, to make available banking facilities in rural areas opening of extension counters in small villages is progressing as per target. The Bank has started RTGS facility with help of GSC Bank Ltd., to the customers for transfer of Rs. two lakh and above.

The Ahmedabad District Cooperative Bank Ltd. with the help of The Ahmedabad City and District Cooperative Bank Association Ltd. and Gujarat Urban Cooperative Bank Federation Ltd. has arranged for Educational Seminars for Urban Cooperative Bank employees in Ahmedabad and Gandhinagar Districts to train and prepare them to face the future challenges and technical up gradation in the Banking Industry and familiarize them with Rules and Regulations applicable to of Cooperative Banks. There was very good response from the Management and Employees of urban cooperative banks. The employees who had attended these Educational Seminars were encouraged by issuing Certificates.

During the current year 272 Godown Loans were sanctioned under Central Government Rural Godown Scheme to store the grains and agricultural products and so far 447 godowns are built. I appeal all the farmers to take maximum benefit from this Scheme.

I am personally grateful to the honourable Chief Minister of Gujarat State Shri Naredrabhai Modi Saheb and Shri Dilipbhai Sanghani Saheb, the Minister for Agriculture and Cooperation for continuing the 2% Interest Subvention Scheme by the State Government for all the District Central Cooperative Banks of the State to enable them to give loans at lower rate of interest to the farmers of the State.

Apart from the Agriculture Advances, the Bank has financed the needy people of the society by implementing the various Government sponsored Programmes along with this we are persistently trying to increase the non farm advances to improve profitability of the Bank.

Our Bank is leading District Bank of the State with its high progress graph. At this stage, I convey my gratitude and warm regards to all the pervious Chairmen, Directors and other well wishers of the Bank for their invaluable contribution in the growth of the Bank till date.

The sustained growth of the Bank is possible due to the active support and cooperation of members of Board of Directors. The Bank is consistently progressing because of the unflinching faith of the honourable members, depositors, customers and well wishers. Of course, all of you are part of the all round excellence of the Bank. The details of the economic and financial achievements of the Bank and its performance in various fields are as under;

PROFIT AND DISTRIBUTION

During the year under reference, the total income of the bank was Rs. 3,41,20,12,755.24 ps. After providing for interest expenses, administrative expenses and necessary provisions for loans and advances, investments and providing for Rs. 3,40,00,000 for Income Tax under Section 80 (P) of Income Tax Act., the bank earned a net profit of Rs. 9,92,86,118.15 ps., which is available for distribution as per bye-laws of the bank. The Board of Directors has recommended payment of 11% Dividend so as to make the member societies financially strong. The Board of Directors of the Bank had recommended the distribution of net profit of the bank as under:-

Sr. No.	Particulars	Rs.
1	Transfer to Reserve Fund at the rate of 25%	2,48,21,530.00
2	Bad Debt Reserve @15%	1,48,92,920.00
3	Proposed Dividend at the rate of 11% on paid up share capital	5,93,33,549.00
4	Transfer to Dividend Equalization Fund	2,38,119.15

SHARE CAPITAL AND OTHER FUNDS

At the beginning of the year the share capital of the bank was Rs. 53.94 crore during the year there was an increase of Rs.0.01 crore and decrease of Rs.0.18 crore, thus the Share Capital of the bank was Rs.53.77 crore as at the end of the year. The Reserve and other funds, which were at Rs. 285 crore at the beginning of the year increased to Rs.308 crore as at the end of the year.

DEPOSITS AND DEPOSITORS

Deposits are the parameters of financial strength of the bank. As a result of unflinching faith of the depositors in the bank, there was growth in financial strength of the Bank. There is remarkable increase in the total deposits and low cost deposits of the Bank.

As on March 31, 2012 the total deposits of the bank were Rs. 3363 crore, showed an increase of Rs.260 crore over previous year's deposits of Rs. 3103 crore. The individual deposits up to Rs. 1 lakh in the bank are covered by DICGC, the half yearly premium for the same was paid on May23,2012. During the current year the number of depositors was 9.01,491, registering an increase of 4862 over previous year.

LOW COST DEPOSITS

The low cost deposits are an important factor in increasing the profitability of the bank. Aware of this, the bank has arranged for special campaign and as a result of team work the bank could mobilize more low cost deposits during the current year. The low cost deposits, which were Rs.1409 crore as on March 31, 2011 increased to Rs.1498 crore as on March 31, 2012 registering a growth of Rs. 89 crore over the previous year. As against NABARD target of 5% growth, the bank has achieved actual growth of 6.32% in low cost deposits, which formed 44.55% of the total deposits of the bank. Thus there is an increase in profitability of the Bank due to increase in low cost deposits.

ADVANCES

As on March 31, 2011 the advances of the bank were Rs. 1268 crore which increased to Rs. 1648 crore as on March 31, 2012. The bank has increased the Loan and Advances by introducing new loans such as personal loans, secured term loans for trade and industries. By introducing simple procedure, the bank is aiming at quick disposal of Loan applications.

CASH CREDIT LOANS

Apart from financing agricultural and allied activities, marketing and industries, urban banks the Bank also grants cash credit limits to consumer societies, industrial societies, mahila societies, salary earners societies and other miscellaneous societies and also to individual traders. At the end of year the out standing loans to them were Rs. 147 core. The bank always endeavors to ensure easy and speedy disposal of their Cash Credit loan applications .

AGRICULTURAL FINANCE

During the previous year 2010-11 the disbursement of Agricultural Loans(ST/KCC/MT) were Rs. 498 crore, of which Rs. 474 were out standing as on 31-03-2011. In the current year similarly disbursement of Agricultural Loans (ST/KCC/MT) were Rs.746 crore of which Rs. 695 crore were out standing as on 31-03-2012.

The total demand of Agricultural Loans (ST/KCC/MT) for the year 2011-12 including the new loans sanctioned during the year and last year's outstanding loans amounted to Rs.797.59 crore,of which 157.80 crore were recovered up to March 31, 2012, leaving a balance of Rs. 639.79 crore as on 31-03-2012. There was a recovery of 83% of Agri. loans till 30-06-2011,

ADVANCES TO SMALL FARMERS

Out of the ST loans granted by the bank to the farmers through the cooperative credit societies , a ratio of the loans granted to the small and marginal farmers has to be maintained as per NABARD guidelines. As per scheme the bank has granted total Agricultural Short Term Crop loans of Rs. 704 crore to the societies, out of which Rs. 210 crore were sanctioned to small and marginal farmers which comes to 30 %. At present the societies are not able to increase in the ratio of loans to small and marginal farmers due to nondivision of family lands. The office bearers of the service societies are requested to enroll maximum number of small and marginal farmers as members of the societies, and grant them necessary Agricultural Loans.

RURAL GODOWN SCHEME

The NABARD vide their letter dated 30-08-2009 had advised that the Central Government has introduced Rural Godown Subsidy Scheme till 31-03-2012 for storing Agriculture products and grain in rural area. Under this scheme during 2006-07 to 2011-12 447 subsidy claims have been submitted to NABARD through Gujarat State Cooperative Bank Ltd. Out of which subsidy of Rs. 1.50 crore to 252 individuals and Rs. 0.16 crore to 13 societies were sanctioned

DAIRY ANTREPRENEURSHIP DEVELOPMENT SCHEME

The Government of India has introduced new subsidy scheme "DAIRY ANTREPRENEURSHIP DEVELOPMENT SCHEME" (DEDS) through NABARD, which has been implemented by NABARD vide their letter dated 21-09-2010. During the year 2011-12 subsidy claims of 9 beneficiaries were sent through Apex Bank to NABARD under this scheme. As per Apex bank letter dated 15-05-2012 this Scheme is available during the financial year 2012-13 that is up to 31-03-2013.

SCHEMES RELATING TO AGRICULTURE

As per NABARD letter dated 10-05-2012 (1) Poultry Estate Scheme (2) Poultry Venture Capital Fund Subsidy Scheme and (3) Agri. Clinic and Agri. Business Centre Scheme are available for the financial year 2012-13 that is upto 31-03-2013 subject to earlier conditions.

REFINANCE FROM NABARD

Against various Agricultural Loans (MT) as well as non-farm Loans in priority sector granted by the Bank under various Government Schemes, the bank has received refinance for various purposes from the owned funds of Apex bank and from NABARD since 1996. All the installments are paid regularly by the Bank. These Schemes have been of special benefit to the bank and societies.

During the year 2011-12 our Bank received Rs.48.12 crore refinance from NABARD through Apex Bank against the MT Loans sanctioned by the Bank. There is increase in Crop Loans as per the Loan Policy of the Bank against this NABARD has sanctioned through Apex Bank Short-Term credit of Rs.251.11 crore during the year 2011-12.

STATE GOVERNMENT INTEREST SUBVENTION AND 3% INTEREST RELIEF SCHEME FOR PROMPT REPAYERS

Our bank as per its Loan Policy grants short term Agricultural Loans up to Rs. 3.00 lakh @ 7% to the farmers under its area of operation since 1-4-2009. Under this Scheme the Central and State Government have declared interest subvention to the Banks which grant Agriculture loans to farmers @7%. In addition as per Central Government Scheme during the year 2011-12 those farmers, who repay their loans within one year from the date of advance and before the due date and those who fully repay their KCC loans are eligible for 3% interest relief. The societies have to submit their proposals after granting interest relief to the farmers at the time of recovery.

As per Bank's proposal from the current year the sum paid on such prompt payments by the societies is immediately reimbursed by the Bank so as to safeguard the societies against any loss.

FARMERS CLUB

The 'FARMERS CLUB' declared by Central Government and sponsored by NABARD is an important tool for the success of the agricultural finance for development of farmers, agriculture and rural area. During the year the bank has formed 84 new farmers clubs. The total number of Farmers Clubs formed as on 31-03-2012 is 173 with 25592 members.

NABARD reimburses the expenses incurred by the farmers clubs as under:-

		Rs.
1.	Expenses for constitution and maintenance of the club	2000
2.	Organizing Primary Training and Guidance Meetings	5000
3.	Training Programmes with Exeperts (two programmes per year)	3000
4.	Various training programmes will receive grant as per NABARD guidelines	

In view of above, all the cooperative societies should form such clubs with the help of progressive farmers; they will eligible for benefits from NABARD subject to NABARD circular.

SELF HELP GROUP (SHG)

Under Self Help Group 10 to 20 adult persons with same needs voluntarily form a group and by saving a fixed amount get required loan out of these savings and are self reliant. Such groups can be formed jointly by men and women. These groups open account with the bank and after six months their working is graded, the bank grants them loans/cash credit to meet its members' demand for more loans as per bank's rules and regulations. The State Government has also implemented new Scheme for Sakhi Mandal since 02-02-07 for the economic and social upliftment of women in the State. Under this scheme women self help groups "Sakhi Mandal" get benefits. The Sakhi Mandal get cash credit of Rs.100,000/- on the basis of department reporting on the capacity of the Sakhi Mandal. This can be used for loan disbursement to members and for employment purpose.

As on 31-03-2012 there are 4531 Self Help Groups associated with our bank, of which 3746 are Sakhi Mandals. Membership of all these groups is 52210 of which women membership (Including Sakhi Mandals) is 43330. As on 31-03-2012 all these Groups have a saving of Rs. 285.50 lakh, and Mahila Group's share is Rs.255.90 lakh. During the year Cash Credit of Rs. 288.73 lakh were sanctioned and at end of the year out standing loan amount is Rs.28.70 lakh.

JOINT LIABILITY GROUP (JLG)

The Joint Liability Goup is informal group of 4 to 10 persons, its aim is to get bank loan for the group or any individuals of the group against the joint gurantee of the group members. Generally the group members are engaged in any one of the Agricultural or non Agricultural activities. The group has to give surety on behalf of all members for the bank loan services. All the members have to help each other in their social and profrssional activities. In this regard all the Agri. staff of the Bank was given training by NABARD DDM at Bank' Head Office on 30-11-2011.

During the year 2011-12 total 634 JLG were formed , of which 222 JLG were granted loans of Rs.93.10 lakh by the Bank through societies.

KISAN CREDIT CARD

During the year under reference, all the societies involved in agricultural finance have been covered under the Kisan Credit Card Scheme. All the societies under the jurisdiction of the bank have accepted and implemented the scheme.

1.	No. of societies which have adopted Kisan Credit Card Scheme	555
3.	Kisan Credit Cards issued by the Bank(cumulative)	1,44,782
4.	Sanctioned KCC credit (Rs. in crore)	1,471.51
5.	Advances disbursed through K.C.C. (Rs. in crore)	703.72
6.	No. of farmers covered under Rs. One Lakh Accident Insurance Scheme	96,000

NATIONAL CROP INSURANCE SCHEME

All the Agricultural Societies in our area of operation were informed about National Crop Insurance Scheme by issuing circulars. Under our area of operation, all the farmers who were financed by the bank for Kharif crop of paddy were covered under RKBY for the year Kharif 2011. It covered 43,931 hectares of land of 14,066 farmers from various primary cooperative societies. The bank has paid Rs. 1,76,96.934/- as premium to obtain an insurance cover of Rs. 72,04,14,630/-.

RURAL GROUP ACCIDENT INSURANCE

To cover the member farmers of primary service co-op societies in our area of operation against the accidental death and loss of limbs under the above policy, the bank has paid annual premium of Rs. 29,64,864/-for the year 2011-2012(01-09-2011 to 31-08-2012). The bank received total claims of Rs.491.50 lakh during the period 1997-98 to 2011-12 ,which were disbursed to the heirs of deceased farmers and thus provided financial security to the helpless farmers' families in rural area.

GROUP INSURANCE SCHEME

Since 1981 the bank had started to cover the non overdue borrowers of the service cooperative societies under bank's area of operation by group insurance from LIC. During 2011-12 the same is continued by doubling the sum insured for borrowing members of the service cooperative societies. This scheme is for social security the farmer member is covered for Rs.20,000/- and landless labourer member is covered for Rs.5,000/-for natural death. During the current year(insurance period 01-07-2011to 30-06-2012) proposals for 469 societies with 37297 farmers and 588 landless labourers were sent to LIC. The bank has from its own funds paid annual premium of Rs. 32.11,288/- for the same. During the year ended 31-03-2012 ,175 out of 190 claims amounting to Rs.35,00,000/-pertaining to the year 2010-11 were sanctioned, which were disbursed to the heirs of deceased through societies. A

total of 142 claims out of 152 amounting to Rs. 28,40,000/- pertaining to the current year 2011-12 were settled and the amount was disbursed to the heirs through societies. As on 31-03-2012 25 claims are pending for the both years .

COMPUTERIZATION IN SERVICE COOPERATIVE SOCIETIES

In view of changing circumstances and all round development of the economy of the country, there is no alternative but to adjust to these changes. In these circumstances the Bank is always consistently trying to economically assist these service societies. As a part of this to enable the service societies to keep the members' accounts and other transactions properly and accurately and to implement the common accounting system as per NABARD guidelines and Vaidhyanathan Committee recommendations the bank has supplied computers to all service cooperative societies at a token rent of RUPEE ONE per annum, and has completed the supply of computers to 531 societies.

It is our earnest request to the administrators of the service societies to ensure that the secretary and staff of the society make use of the computer regularly in day to day transactions of the society so that the societies can participate in the process of future online system of the Bank.

BUSINESS DEVELOPMENT PLAN FOR PRIMARY SERVICE COOPERATIVE SOCIETIES AS A PART OF IMPLEMENTATION OF VAIDHYNATHAN COMMITTEE RECOMMENDATIONS

Under the guidance of NABARD and State Government the Bank is coordinating with the societies to achieve the targets fixed for them in Revival Package under Vaidhynathan Committee Recommendations.

During June-July 2011 under Revival Package NABARD sponsored training programmes for Secretaries of Primary Service Cooperative Societies under our area of operation and for the Agri. field staff of the Bank were conducted by Bank at Taluka level for Business Development Plan as per MOU by the societies. The societies were given financial assistance under Revival Package. It is now necessary for the societies to prepare Business Development Plan for adopting commercial activities and non loan activities, to increase loans and adopt activities suitable for its members to improve profitability year after year and make the society self-efficient. Under our area of operation 544 Primary Service Societies have prepared Business Development Plan on the basis of their Balance Sheet for three years (year 2011-12, 2012-13, 2013-14) and entered into MOU with the Bank for three years. During the year Educational Seminars were organised for the Chairmen, Committee members and Secretaries of the societies, which are lending Agricultural loans to guide and encourage them to adopt commercial activities for the development of the societies and also ensure to provide necessary finance for this purpose. In addition, on receipt of representations from the societies for interest loss to them on account of delay in receipt of relief under Debt Relief Scheme 2008, the Bank has sympathetically considered and sanctioned financial assistance to them to setoff their interest losses. Along with this the Bank has made arrangements for prompt payment of interest subsidy received from the Government to the farmers, who are regular in loan repayments, this will help the societies to maintain their financial strength.

KRISHI MAHOTSOV 2011

The Government has organised the " KRISHI MAHOTSOV 2011" from 16-05-2011 to 11-06-2011 during this period the Bank has distributed 6187 KCC cards at society level to member farmers in all the Talukas in area of operation of the Bank. The Bank has formed 634 JLGs and 84 Farmers Clubs.

EDUCATIONAL SEMINAR FOR AGRICULTURAL SOCIETIES/ KRISHI SHIBIR

An educational Seminar was held on 11-06-2011 at Salangpur for the Secretaries of Agricultural Societies of our area of operation. The secretaries were guided and advised to spare more time for the development of society by increasing the loans, financial and service activities. The secretaries from each Taluka, who had good track record in loans, recovery, office work, profitability and over dues of the society, were given Shields by the Bank in the seminar.

Talukawise Educational Seminars were held at Bank's Head Office, Ahmedabad during 11 to 19-10-2011 for the Chairmen, Committee members and Secretaries of the 12 Talukas of our area of operation.

The Bank's honourable Chairman had individually discussed the problems of each society with the respective representatives and secretaries of society and guided them. In the seminar they were guided and advised to start commercial activities to make the society financially strong and to meet the financial requirements of the members apart from their agricultural requirements. It was also explained as to how a farmer, who has availed loan from other Banks, can get finance from our Bank under Bank's new loan policy. The progress of the Bank since 2004 and how the Bank has always made efforts to develop the societies was explained by giving statistical information.

A Krishi Shibir for the Chairmen, Committee members and Secretaries of Agricultural Societies in our area of operation was organized at Dinesh Hall, Ahmedabad on 18-03-2012. The experts and officers guided them in the following main subjects.

Sr.No.	Subject	Name of the expert	Time
1	Modern Methods of Agriculture Farming of scented grass to increase the income of farmers	Shri Vasudev bhai Gadha, Taluka Extension Officer, Halvad	9.00 AM to 1.15 PM
2	Agriculture Development Today and Tomorrow in the 21st Century -Role of farmers and farmers, institutions in the present scenario -Globalization of Agriculture and its tomorrow	Shri Ramanbhai Patel, Extension Officer (Agri.), Gandhinagar	
3	Schemes of Horticulture Department Green/Net/Pack House, Farming of Flowers/Vegitables, Value addition of Agri.Products	Shri DM Vaghela, Deputy Director, Horticulture, Gujarat State	

4	Farmer' experience of dip irrigation/green house/net house and high yield variety of cotton	Shri Damodarohai Patel, Principal Scientific Officer (cotton)	
5	Guidance for turning Societies in to Modal Societies and development of societies	Shri Ajaybhai Patel, Chairman, ADC Bank	

Arrangements were made as under for information and directions in the Shibir.

- | | | | |
|---|------------------------|---|----------------------------------|
| 1 | Green/Net/Pack House | 2 | Small size Tractors |
| 3 | Dip Irrigation Systems | 4 | Rotoveler |
| 5 | Solar Water Pump | 6 | Farming of Jetrofa (Ratan Jyoti) |

URBAN CO-OPERTIVE BANKS

The progress of Urban Co-operative Banks is more prominent in four states of the country and among them Gujarat is the front line State. There are 69 Urban Co-operative Banks which are members of our bank and an amount of Rs.6,915.18 lakh was outstanding under cash credit to the Urban Co-operative Banks as on 31-03-2012. There are 20 Urban Co-operative Banks which are participating in Clearing House as sub-members of our bank.

The under noted educational seminars for the officer and employees of Urban Co-operative Banks in Ahmedbad and Gandhinagar District were co-sponsored by the Bank with Gujarat Urban Co-operative Banks Fedration and The Ahmedabad City and District Co-operative Banks Association.

Date	Participating Employees	Subject	Expert/Officer	Place-Time
02-07-2011 Saturday	Bank's Peon Staff and Peon Staff of all UCBs in the Districts of Ahmedabad and Gandhinagar	1 Positive Attitude 2 Discipline and Customer Service 3 Honesty and Morality	1 Shri Firdose Kapadia 2 Shri Himanshubhai Buch 3 Shri Jwalantbhai Bhavsar	3.00 PM to 6.00PM Dinesh Hall, Ahmedabad.
03-07-2011 Sunday	Bank' Clerical Staff and Clerical Staff of all UCBs in the Districts of Ahmedabad and Gandhinagar	1 KYC 2 Positive Attitude 3 Discipline and Customer Service 4 Profitability	1 Shri HH Vora Manager, RBI 2 Shri Firdose Kapadia 3 Shri BN Dastur 4 Shri Dharmendra Bagada, Manager, RBI	10.00 AM to 5.00 PM Dinesh Hall, Ahmedabad

10-07-2011, Sunday	Officer Staff of all UCBs in the Districts of Ahmedabad and Gandhinagar	1 Credit Appraisal and Exposure Limit 2 Fund Management 3 Risk Management and Fraud 4 KYC	1 Shri TVVL Narsimhan, Asstt. General Manager RBI 2 Shri TVVL Narsimhan, Asstt. General Manager RBI 3 Shri Manoj Kumar, Manager RBI 4 Shri HH Vora, Manager, RBI	10.00 AM to 5.00 PM The Hotel Metro pole, Subhash Bridge, Ahmedabad
31-07-2011 Sunday	Officer Staff of all UCBs in the Districts of Ahmedabad and Gandhinagar	1 Advances 2 Credit Risk 3 RBI Inspection and Compliance 4 Team Building	1 Shri Nalinbhai Thakkar, CA 2 Shri Dharmendra Bagada, Manager, RBI 3 Shri Dharmendra Bagada, Manager, RBI 4 Shri Firdose Kapadia	9.00AM to 6.00 PM Grand Bhagavati, SG Highway, Ahmedabad
04-09-2011 Sunday	Officer Staff of all UCBs in the Districts of Ahmedabad and Gandhinagar	1 Legal importance of Documents 2 Banking Operation, Up gradation and Survival 3 Currency and Fake Note Delection 4 Risk Management	1 Shri Kishorsinh Jadeja, Advocate 2 Shri Natu Mama, Chairman, The Bhagyoday Cooperative Bank Ltd. 3 Shri BR Sanghvi, RBI 4 Shri Dushyantbhai Raval, CEO, ADC Bank	9.00AM to 5.00 PM The Pride Hotel, Bodak Dev, Ahmedabad
09-10-2011, Sunday	Officer Staff of all UCBs in the Districts of Ahmedabad and Gandhinagar	1 Importance of Customer Relationship Management for Coop. Banks in connection with increasing the productivity 2 Prevention of fraud in Banks 3 Legal importance of Documents 4 Expert opinion in Disputed Documents	1 Shri Kirtibhai R Parkh, Chairman, Disha Training Academy 2 Shri Ajay Tomer IPS, Joint Commissioner of Police (Sector-1) 3 Shri Kishorsinh Jadeja, Advocate 4 Shri UV Upachyay, Document Examiner (Rtd. FSL, Government of Gujarat)	9.30AM to 5.00PM Hotel Sarovar Patrico, Nr. Cama Hotel, Ahmedabad

AUDIT - INSPECTION- VIGILANCE

The statutory audit of our bank was carried out by NABARD panel Chartered Accountant M/S P. Sighvi & Associates. Apart from this, to have more transparency in the working of the bank and to make the working of its branches competent a panel of Chartered Accountants of our bank carry out the concurrent internal audit. As on 31-03-2012 the internal audit of all the branches have been completed.

The Inspection of the Bank as on 31-03-2010 was completed by the District Registrar(Inspection) for Cooperative Societies, Ahmedabad.

The periodical internal inspections of the branches are carried out by Bank staff. The vigilance Department is functioning as per NABARD instructions.

INVESTMENT IN GOVERNMENT SECURITIES AND PSU BONDS

During the period from 01-04-2011 to 31-03-2012, the Investment branch had made a profit of Rs. 22.08 crore from interest on Investments and by sale of Government securities and PSU bonds. The opening balance as on 01-04-2011 was Rs. 1048.03 crore, during the year bank purchased securities worth Rs.25.00 crore and the securities of Rs. 20.51 crore got matured. After making provision for the premium amounting to Rs.1.78 crore in respect of permanent category Government securities as on 31-03-2012, the closing balance of SLR and non SLR investment as at the year end is Rs. 1050.74 crore..

During the financing year 2011-12 the bank has maintained CRR and SLR as per Reserve Bank of India guidelines.

NON PERFORMING ASSETS (NPA)

As per guidelines received from Reserve Bank of India and NABARD from time to time, the bank has made required provision for "Bad and Doubtful Debt" and 100% provision for Overdue Interest. Thus we have fully provided for all the required provisions.

It is decided to make necessary provisions as required by NABARD to bring transparency in the Balance Sheet. Accordingly, our bank has made necessary provision for "Bad and Doubtful Debts" and 100% provision for "Overdue Interest" as required under NPA norms. In the ensuing year, the bank has planned to reduce NPAs by making every possible recovery effort. We are in constant touch with the defaulters and plan to recover and regularise their accounts.

The District bank gives various advances apart from Agricultural loans. In case of medium and long term loans, if the three monthly installments and interest thereon are not paid on due dates, then entire amount of medium and long term loan accounts become NPA and as per rules the bank has to make full provision for such accounts. In such circumstances if the societies / individuals do not repay the installments of principal and due interest thereof in time, it will adversely affect the profitability of the bank. As a result, the bank faces difficulty in paying dividend to the members. All member societies and individuals who have taken loans from the bank are earnestly requested to pay interest and due installments of loan in time.

The bank is giving top priority for timely recovery of the loans and has constituted a "Recovery Cell" for this purpose. This Cell remains in constant touch with the borrowers so that no new NPA is created and tries to reduce the old NPA by recovering the old dues as a result there is good recovery. As on 31-03-2012 the Net NPA is 1.26%. It is the result of your endless efforts and guidance, able leadership of Board of Directors, constant efforts by staff and above all combined efforts of all of us.

BRANCHES AND EXTENSION COUNTERS

There were 140 branches and 18 extension counters as on 31.03.2011. During the current year Motera extension counter was merged with Sabarmati branch on 31-05-2011 and 2 branches and 12 new extension counters were opened, as such there are now 142 branches and 29 extension counters as on 31-03-2012. Apart from Head Office, 46 branches have their own buildings. The safe deposit locker facilities are available at Head Office and 98 branches. The details of new branches and extension counters opened during the year are as under.

SR. NO	NAME OF THE BRANCH	TALUKA	DATE OF OPENING
1	NEW RANIP	CITY AREA	05-05-2011 THURSDAY
2	MIRACHAR RASTA	CITY AREA	19-01-2012 THURSDAY

SR. NO.	NAME OF EXTENSION COUNTER	BASE BRANCH	TALUKA	DATE OF OPENING
1	OTARIA	BHADIAD	DHANDHUKA	25-05-2011 WEDNESDAY
2	KHSTAKHODAL	DHANDHUKA	DHANDHUKA	25-05-2011 WEDNESDAY
3	VINCHAN	SITAPUR	MANDAL	09-06-2011 THURSDAY
4	MORAIYA	CHANGODAR	SANAND	17-06-2011 FRIDAY
5	KHANPUR	RAKHIAL(DEHGAM)	DEHGAM	04-07-2011 MONDAY
6	JALILA	RANPUR	RANPUR	10-08-2011 WEDNESDAY
7	AMBAPUR	POR	GANDHINAGAR	22-11-2011 TUESDAY
8	VANI	VIRAMGAM	VIRAMGAM	10-12-2011 SATURDAY
9	VALAD	LAVARPUR	GANDHINAGAR	04-02-2012 SATURDAY
10	PIPALI	PACHAM	DHANDHUKA	15-02-2012 WEDNESDAY
11	MODASAR	SANAND	SANAND	25-02-2012 SATURDAY
12	APMC.MANDAL	MANDAL	MANDAL	10-03-2012 SATURDAY

COMPUTERISED BANKING

In Gujarat State very few District Central Cooperative Banks are fully computerized our Bank is one of them. In the current year all the branches including newly opened branches and extension counters have been computerized and wherever necessary hardware was up graded and new computers, Data Matrix printers and servers were provided.

With the help of Board of Directors the Bank has planned for core banking, and for this our Bank had entered into Memorandum of Agreement(MOA) with NABARD. The Bank has constructed modern training center for Bank employees at its head office for introduction of CBS at branches and extension counters. In which modern equipments such as LCD, lap top etc. can be used for training. In the training hall 48 employees can be accommodated. All the necessary facilities are made available at Bank premises along with training hall so that the employees of other District Cooperative Banks, which have joined NABARD for CBS can easily be trained for entire programme at one place with out delay. At the initial stage our Bank officers and the employees of other District Banks are being trained in CBS software by TCS. After this our Bank has made arrangement so that gradually other employees of our Bank are also trained in CBS software.

The Bank has changed the employees' attendance system at head office. The attendance system is now "Face ID" based.

The work relating to the installation of CCTV at all the branches of the Bank is in progress to increase the security of branches

DAP SCHEME

NABARD has introduced Development Action Plan in 1995 to strengthen the financial position of District Cooperative Banks and Primary Agricultural Cooperative Societies. As per this plan, every year various targets are fixed for the bank based on the last three years performance of the bank. A rolling plan is prepared to achieve these targets. The progress of the achievements of targets within the stipulated time is monitored.

A quarterly DMRC meeting consisting of representatives of District Registrar, NABARD, Apex bank and District Cooperative Bank is held to review the progress made in achieving various targets by the bank during quarter. At the beginning of the year, the branches are given targets for low cost deposits and non farm loans and periodical meetings are held to review their progress. I am pleased to inform that at the end of 31st March 2012 out of 142 branches, 25 branches have achieved both the targets where as 63 branches have achieved low cost deposit targets and 39 branches have achieved non farm loan targets. I congratulate the staff for achieving targets as scheduled. At the end of year, the bank has achieved over all targets fixed for the year. Apart from this, the bank has made good progress in recovery of over dues and in rendering customer oriented services. The bank has tried its best to sustain the good performance with minimum cost.

TRAINING PROGRAMME FOR BANK STAFF

By imparting training to the Bank staff and bringing qualitative changes in their working capacity helps in achieving the targets. The details of the trainings during the year are as under.

Date	Participating Employees	subject	Expert/Officer	Time/Place
11-06-2011 Saturday	Clerical and peon staff	1 CBS, KYC, Advances, Discipline, Management 2 Operations in the Current Year, Increasing new non farm advances	1 Shri Ajaybhai Palel Chairman, ADC Bank 2. Shri Dushyantbhai Raval, CEO, ADC Bank	2.30 PM to 6.30 Pm Dinesh Hall, Income Tax, Ahmedabad

		<p>3. Basle Committee, Money Laundering Act</p> <p>4. Opening of new accounts with KYC norms</p> <p>5. System up gradation and Awareness</p> <p>6. Banking Knowledge</p>	<p>3. Shri NS Pandya, NABARD</p> <p>4. Shri Mukeshbhai Desai, AGM, ADC Bank</p> <p>5. Shri Jayeshbhai Pathak, Vigilance Officer, ADC Bank</p> <p>6. Shri NB Purohit, I/C AGM, ADC Bank</p>	
12-06-2011, Sunday	All Staff of Bank	<p>1. KYC, Fund Cost, Risk Management, Profitability, Discipline, CBS</p> <p>2. Increase in Banking Business</p> <p>3. Staff Awareness and Progress of the Bank</p> <p>4. Increasing Non farm Advances, Management and Discipline</p> <p>5. KYC, AML, STR, Internal Control Authority</p> <p>6. Insurance in Loans and Advances</p> <p>7. Increase in Advances, Branches/Employees, Preparation of Proposals</p> <p>8. RTGS, Payment of Deceased's Deposits</p> <p>9. Audit Compliance, Working of Central Record Section</p> <p>10. Cautious steps in Non farm Advances</p>	<p>1. Shri Ajaybhai Patel, Chairman, ADC Bank</p> <p>2. Shri Jagdishbhai Patel, Vice Chairman, ADC Bank</p> <p>3. Shri Dushyantbhai Raval, CEO, ADC Bank</p> <p>4. Shri Kiritbhai Thakar, GM, ADC Bank</p> <p>5. Shri MM Khatta, NABARD</p> <p>6. Shri Nileshbhai Desai, Insurance Consultant</p> <p>7. Shri Arvindbhai Patel, DGM, ADC Bank</p> <p>8. Shri Mukeshbhai Desai, AGM, ADC Bank</p> <p>9. Shri Narendrabhai Purohit, I/C AGM, ADC Bank</p> <p>10. Shri Kiritbhai Patel, I/C AGM, ADC Bank</p>	<p>9.30 AM to 6.30 PM</p> <p>Dinesh Hall, Ahmedabad</p>
15-10-2011 Saturday	All Bank Staff	Customer Service	Shri Sureshbhai Patel, Trainer. (Soft Skill)	<p>3.00 PM to 6.45 PM</p> <p>Town Hall, Ahmedabad</p>
17-03-2012 Saturday	All Bank Staff	Goal Achievement	Shri Kiritbhai Parikh, Management Trainer	<p>3.00 PM to 6.30 PM</p> <p>Dinesh Hall, Ahmedabad</p>

LOK-ADALAT

During the year, as per NABARD instructions and the guidelines and provisions of circulars of Registrar and with sanction of the honorable Registrar for Cooperative Societies, Gujarat State, Gandhinagar the bank has arranged for Lok Adalat to recover long over dues under court settlement at different times.

In the Lok Adalat, various types of NPA borrowers participated in large numbers and agreed to repay their long overdues as per the settlement scheme formulated by the bank and most of them have started repayments. Thus Lok Adalat received good response from the borrowers.

Through these Lok Adalats 671 cases involving overdues of Rs. 8.42 crore were settled and the bank started receiving repayments under these settlements. As a result, the NPAs of the bank got reduced to that extent.

GOOD WILL VISIT

During the year representative team of Co operative Institution from Madhya Pradesh has made a goodwill visit to our Bank the details of which are as under.

Date and Day	Name of the Institute	Team Member
05-08-2011 Friday	The Mandsoor District Cooperative Central Bank Ltd., Mandsoor, Madhya Pradesh	Shri DayaRamjee, Vice Chairman and Board of Directors and Chairmen / Secretaries of Service Cooperative Societies

LOK SEVA ACCOUNT

As per Reserve Bank of India guidelines, the bank has introduced 'Lok Seva Account' Scheme with Zero balance without any additional charges or any stipulation for minimum balance. This scheme is presently available.

THANKS

I express my gratitude to the Hon'ble Chief Minister of Gujarat State respected Shri Narendrabhai Modi, Hon'ble Minister for Co-operation Shri Dilipbhai Sanghani, and Minister of State for Cooperation Shri Ishwarbhai Patel, Secretary of Co-operative Department, Regional Director of Reserve Bank of India and its officers, the Registrar of Co-operative Societies of Gujarat State and its officers, District Registrar Ahmedabad (City and Rural) and its officers, Officers of Co-operative Dept., District Registrar (Inspection Department), Collector, City Deputy Collector, Chief General Manager of NABARD and other Senior Officers and NABARD approved auditors M/sP. Singhvi & Associates(Chartered Accountants) and all others, who have given necessary guidance and co-operation.

Moreover, I also convey my thanks to Hon'ble Judges of High Court, its staff members, Chairman and staff members of Gujarat State Legal Authority for conducting "Lok Adalat". I am also thankful to Hon'ble Judges of City Civil Court, Tribunal, Board of Nominees and its staff members, concerned officers of Economic Cell, Police Officers and police staff members for helping the bank in its recovery work.

I thank all depositors for their confidence in the bank management and for keeping their deposits with our bank. I also convey my regard to those who have directly or indirectly helped the bank in improving customer oriented approach of the bank and in progress of the bank.

I note with pleasure the useful contribution of the Chief Executive Officer Shri Dushyantbhai V. Raval, other officers and staff of the bank all of whom have carried out their duties diligently and faithfully and helped the bank to be result oriented and make all round progress. In the coming days, in view of high-tech banking and fast changing scenario of banking, we may have to work harder to upkeep the prestige and progress of the bank. I appreciate the work done by the bank staff and hope that with their continuous effective hard work they will improve the prestige of the bank and its progress.

Lastly, I welcome the suggestions and guidance from the members for development of and in the interest of the bank. I conclude and once again, on behalf of the Board of Directors thank all the members, who have spared their valuable time and attended Annual General Meeting and encouraged us.

Ahmedabad.

Ajaybhai H Patel
Chairman

Along with Cosutmer Oriented Services

Good Synthesis of different Loan Schemes



Loans for purchase of Domestic Appliances
T.V., Refrigerator, Washing Machine, etc.



Loans for purchase of Scooter,
Motor Cycle, Car etc.



Lap top



Loans against the Security of
N.S.C./K.V.P. and Housing
Properties and Shops



Seasonal Overdrafts



Hypothecation/Cash Credits



Personal Loans



Home Loans



Loans for House Repairing



Loan for Higher Education



Loans for purchase
of Commercial
Vehicles such as
Truck, Tempo,
Bus, CNG Rickshaw etc.



Industrial shed

INDEPENDENT AUDITOR'S REPORT**THE MEMBERS**

**THE AHMEDABAD DISTRICT CO-OPERATIVE BANK LTD.,
AHMEDABAD**

We have audited the accompanying financial statements of **THE AHMEDABAD DISTRICT CO-OPERATIVE BANK LTD., AHMEDABAD** which comprise the Balance Sheet as at 31st March, 2012, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and notes on accounts, in which are incorporated the returns of 139 Branches audited by us and 3 unaudited branches in accordance with the guidelines issued by National Bank for Agriculture and Rural Development.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the section 29 read with section 31 of Banking Regulation Act, 1949 and applicable Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement(s), whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement(s) of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and

the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion.

The Balance Sheet, Profit & Loss account and Cash Flow Statement of the Bank dealt with by this report are in agreement with the Books of Account of the Bank.

The returns received from the branches of the Bank have been found adequate for the purpose of our audit.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and have found them to be satisfactory.

The transactions of the Bank, which come to our notice, have been within the powers of the Bank.

Basis for Qualified Opinion

- (i) Leave Encashment and Gratuity Liability is accounted for on cash basis whereas same should be accounted for on accrual basis following actuarial valuation as required by Accounting Standard -15, "Employee Benefits".
- (ii) Net Realisable Value of fixed assets is not ascertained for computing impairment as required by Accounting Standard -28, "Impairment of Assets"

Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the State of Affairs of the Bank as at 31st March, 2012;
- (b) in the case of the Profit and Loss Account, of the Profit for the year ended on 31st March, 2012;
- (c) in the case of the Cash Flow Statement, of the Cash Flows for the year ended on 31st March, 2012.

PLACE : AHMEDABAD
DATED : 4TH JUNE, 2012

**FOR P. SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
F. R. NO. 113602W**

**(PRAVEEN SINGHVI)
PARTNER
M. NO. 071608**

BALANCE SHEET AS ON 31ST MARCH, 2012

₹	31-03-2011	₹	P.	₹	31-03-2012
	Ps.				Ps.
		CAPITAL AND LIABILITIES			
		1. Capital :			
		(i) Authorized Capital			
	80,00,00,000.00	80,00,000 shares of Rs.100/-each			80,00,00,000.00
	53,93,95,900.00	(ii) Subscribed Capital			53,76,94,200.00
		53,76,942 share of Rs.100/-each			
		(iii) Amount called up			
		53,76,942 share of Rs.100/-each			
		of above held by			
		(a) Individual			
	-	(b) Co-operative institutions	53,76,89,200.00		
	53,93,90,900.00	(c) State Government	5,000.00		53,76,94,200.00
	5,000.00				
		2. Reserve Fund and Other Reserves:			
	31,12,34,832.86	(i) Statutory Reserve	33,85,04,545.58		
	20,85,23,549.06	(ii) Agricultural Credit Stabilization Fund	21,47,79,255.06		
	7,07,60,434.80	(iii) Building Fund	7,07,60,434.80		
	70,32,468.37	(iv) Dividend Equalization Fund	1,21,96,547.52		
	3,87,53,855.72	(v) Special Bad Debts Reserve	5,35,33,285.77		
	1,02,15,61,302.78	(vi) Bad and Doubtful Debts Reserve	1,22,41,20,451.78		
	5,13,18,631.30	(vii) Investment Depreciation Reserve	8,16,32,631.30		
	3,85,83,000.00	(viii) Standard Assets Reserve	5,06,83,000.00		
		(ix) Other Funds and Reserves			
		(to be Specified)			
		(a) Staff Gratuity Fund	34.65		
	34.65	(b) Staff benefit Fund	8,495.01		
	8,495.01	(c) Co-operative Propaganda			
		and Charity Fund	1,58,758.66		
	2,08,758.66	(d) Consumption Credit Risk Fund	44,99,633.00		
	41,28,104.00	(e) Co-op. Societies Development	5,97,027.42		
	5,97,027.42	Fund			
		(f) I.R.D.P. Risk Fund	2,13,127.68		
	2,13,127.68	(g) Rural Development Fund	1,73,980.00		
	1,73,980.00	(h) Encouragement Fund	3,28,000.00		
	3,28,000.00	(i) Member Gift Fund	66,17,000.00		2,05,88,06,208.23
	0.00				
	2,29,28,21,502.31	Carried Over			2,59,65,00,408.23

BALANCE SHEET AS ON 31ST MARCH, 2012

₹	31-03-2011	Ps.	PROPERTIES AND ASSETS	₹	P.	₹	31-03-2012	Ps.
97,89,62,634.09			1. Cash : In hand and with Reserve Bank of India, State Bank of India and the Gujarat State Co-op Bank Ltd.				1,33,04,49,997.73	
1,09,00,966.44			2. Balance with other Banks :					
-			(i) Current Deposits	1,36,35,174.10				
15,37,28,82,561.00			(ii) Savings Bank Deposits	-				
0.00			(iii) Fixed Deposits	12,89,96,22,561.00		12,91,32,57,735.13		
			3. Money at Call and Short Notice :				55,00,00,000.00	
8,80,03,15,650.00			4. Investments :					
			(i) In Central and State Government Securities (Face Value)	8,78,25,30,550.00				
			8,75,51,40,000.00					
			(Market Value)					
			8,74,58,40,510.00					
1,65,14,68,000.00			(ii) Other Trustee Securities	1,69,63,68,000.00				
2,85,25,500.00			(iii) Shares in Co-operative Institution Other than in item (5) below	2,85,25,500.00				
			(iv) Other investments (to be specified)					
2,000.00			Shares in other Institution	2,000.00		10,50,74,26,050.00		
			5. Investment out of the Subsidiary State Partnership Fund :					
			In Share of :					
36,19,670.00			(i) Primary Agricultural Credit Societies	34,29,670.00				
-			(ii) Other Societies	-		34,29,670.00		
26,84,66,76,981.53			Carried Over			25,30,45,63,452.88		

BALANCE SHEET AS ON 31ST MARCH, 2012

₹ 31-03-2011 P.S.	CAPITAL AND LIABILITIES	₹ P.	₹ 31-03-2012 P.S.
2,29,28,21,502.31	Brought Forward		2,59,65,00,408.23
	3. Subsidiary State Partnership Fund Account :		
	For Share Capital of		
36,19,670.00	(i) Primary Agricultural Credit Societies	34,29,670.00	
-	(ii) Other Societies	-	34,29,670.00
	4. Deposits and Other Accounts:		
	(i) Fixed Deposits		
8,52,75,61,639.00	(a) Individuals 10,92,60,41,808.49		
-	(b) Central Co-op Bank -		
8,15,52,80,064.68	(c) Other Societies		
	7,45,20,85,012.70	18,37,81,26,821.19	
	(ii) Savings Bank Deposits		
11,27,82,19,705.89	(a) Individuals 12,05,22,03,729.21		
-	(b) Central Co-op Bank -		
70,41,75,102.50	(c) Other Societies		
	93,15,69,940.81	12,98,37,73,670.02	
	(iii) Current Deposits		
1,17,09,73,111.60	(a) Individuals 1,11,56,55,295.78		
24,060.28	(b) Central Co-op Bank 17,823.42		
93,62,39,024.79	(c) Other Societies		
	88,23,62,020.16	1,99,80,35,139.36	
	(iv) Money at Call		
-	(a) Individuals -		
23,11,00,000.00	(b) Other Societies		
	24,11,00,000.00	24,11,00,000.00	
15,425.49	(v) Credit Balance of Liquidation	31,100.44	
2,94,50,979.17	(vi) Credit Balance of Cash Credit & Other Loan Accounts	2,67,14,368.54	33,62,77,81,099.55
33,32,94,80,285.71	Carried Over	-	36,22,77,11,177.78

BALANCE SHEET AS ON 31ST MARCH, 2012

₹ 31-03-2011 Ps.	PROPERTIES AND ASSETS	₹ P.	₹ 31-03-2012 Ps.
26,84,66,76,981.53	Brought Forward	-	25,30,45,63,452.88
6,90,48,84,514.21	6. Advances :	8,87,58,55,721.62	
	(1) Short term loans, cash credits, overdrafts and bills discounted of which secured against :		
	(R.in lacs)		
	(a) Government and other approved securities -		
	(b) Other tangible securities 7,844.67		
	of the above advances amount due from		
	(a) Individuals 5,395.39		
	(b) Societies in liquidation of the above advances amount overdue as per NPA norms 11,140.17 of which considered bad and doubtful as per NPA norms 8,789.56		
5,59,25,65,249.60	(2) Medium term loans of which secured against :	7,39,46,38,102.83	
	(a) Government and other approved securities -		
	(b) Other tangible securities 63,555.64		
	of the above advances amount due from		
	(a) Individuals 63,124.85		
	(b) Societies in liquidation of the above advances amount overdue as per NPA norms 2,649.70 of which considered bad and doubtful as per NPA norms 832.19		
39,34,41,26,745.34	Carried Over	16,27,04,93,824.45	25,30,45,63,452.88

BALANCE SHEET AS ON 31ST MARCH, 2012

₹ 31-03-2011 Ps.	CAPITAL AND LIABILITIES	₹ P.	₹ 31-03-2012 Ps.
33,32,94,80,285.71	Brought Forward	-	36,22,77,11,177.78
	5. Borrowings:		
	(1) From the National Bank For Agri. & Rural Dev./ State Co-op Bank:		
0.00	(A) The Guj. State Co-op bank Ltd. Short Term loans from the NABARD under Sections 21(1)(1) or 21(3)(b) or 21 (4) of its Act		
0.00	(1) Short Term loan Non Farm sector Cash Credit and overdraft of which secured against	2,51,11,30,000.00	
	(a) Government and other approved securities		
	(b) Other tangible Securities		
	(B) Medium Term loans (NARBARD & APEX BANK) of which secured against		
2,16,92,82,100.00	(a) Government and other approved securities	2,15,65,38,820.00	
	(b) Other tangible securities		
	(C) Long Term loans (C.F.A.) of which secured against		
	(a) Government and other approved securities		
	(b) Other tangible securities		
	(2) From the State Bank of India:		
	(A) Short Term loans, cash credit- and overdrafts of which secured against		
	(a) Government and other approved securities		
	(b) Other tangible securities		
35,49,87,62,385.71	Carried Over	4,66,76,68,820.00	36,22,77,11,177.78

BALANCE SHEET AS ON 31ST MARCH, 2012

₹ 31-03-2011 Ps.	PROPERTIES AND ASSETS	₹ P.	₹ 31-03-2012 Ps.
39,34,41,26,745.34	Brought Forward	16,27,04,93,824.45	25,30,45,63,452.88
18,40,06,579.00	(3) Long term loans : of which secured against (R.in lacs)	20,86,08,288.00	
	(a) Government and other approved securities		
	(b) Other tangible securities 2,086.08		
	of the above advances amount due from		
	(a) Individuals 2,086.08		
	(b) Societies in liquidation - of the above advances amount overdue as per NPA 45.53		
	of which considered bad and doubtful as per NPA norms 16.23		16,47,91,02,112.45
1,21,32,61,129.21	7. Interest Receivable : Total Provision Made For Overdue Interest R.10,183.47 Lacs		1,07,16,27,408.88
2,96,24,023.85	8. Bills Receivable being Bills for collection : (as per contra)		1,56,80,712.06
-	9. Branch Adjustments :		
3,31,60,306.94	10. Premises : Less : Depreciation	8,93,92,647.76 5,29,03,579.82	3,64,89,067.94
40,80,41,78,784.34	Carried Over	-	42,90,74,62,754.21

BALANCE SHEET AS ON 31ST MARCH, 2012

₹ 31-03-2011 Ps.	CAPITAL AND LIABILITIES	₹ P.	₹ 31-03-2012 Ps.
35,49,87,62,385.71	Brought Forward	4,66,76,68,820.00	36,22,77,11,177.78
-	(B) Medium term loans of which secured against:	-	
	(a) Government and other approved securities		
	(b) Other tangible securities		
-	(C) Long term loans of which secured against:	-	
	(a) Government and other approved securities		
	(b) Other tangible securities		
-	(3) From the State Government:	-	
	(A) Short term loans of which secured against:	-	
	(a) Government and other approved securities		
	(b) Other tangible securities		
-	(B) Medium term loans (R.D.F.) of which secured against:	-	
	(a) Government and other approved securities		
	(b) Other tangible securities		
-	(C) Long Term loans (advances to industrial and weavers societies) of which secured against	-	
	(a) Government and other approved securities		
	(b) Other tangible securities		
-	(4) Loans from other sources (source and security to be specified)	-	
	(Overdraft with)		
2,28,37,99,756.00	The Gujarat State Co-op Bank Ltd., F.D.O.D.	-	
88,72,95,633.90	Bank Of Baroda F.D.O.D.	-	4,66,76,68,820.00
38,66,98,57,775.61	Carried Over	0.00	40,89,53,79,997.78

BALANCE SHEET AS ON 31ST MARCH, 2012

₹ 31-03-2011 Ps.	PROPERTIES AND ASSETS	₹ P.	₹ 31-03-2012 Ps.
40,80,41,78,784.34	Carried Over	-	42,90,74,62,754.21
5,77,70,707.91	11 . Furniture and Fixture: Less : Depreciation	12,78,12,156.80 6,31,60,140.20	6,46,52,016.60
25,866.65	12 . Other Assets :(to be specified): 1. Lift 13,35,019.52 Less : Depreciation 13,13,032.87	21,886.65	
53,83,598.50	2. Motor 1,25,76,308.00 Less : Depreciation 38,39,663.50	87,36,644.50	
1,87,15,151.48	3. Electrical Installation 11,91,37,054.76 Less : Depreciation 10,09,93,229.08	1,81,43,825.68	
75,80,928.58	4. Income-tax Refund (Previous Years)	75,80,928.58	
29,41,513.00	5. T.D.S.	21,07,405.00	
10,60,04,390.00	6. Income Tax Advance For Previous Years 7,10,04,390.00 For 2011-2012 3,40,00,000.00	10,50,04,390.00	
16,000.00	7. Deposit for the expense for SRO	16,000.00	
97,527.00	8. Advance for Building Rent	65,432.00	
1,30,455.00	9. Adhesive stamp 1,28,345.00 Stamp Vendor 1,78,00,466.00	1,79,28,811.00	
1,79,23,677.00	10. Telephone Advance	4,29,540.12	
4,19,965.12	11. Clearing Difference & Adjustment	77,653.49	
3,15,123.49	12. Closing stock of stationary	30,68,911.24	
32,23,004.49	13. T.D.S. Advance	20,33,161.00	
20,37,316.00	14. Government Interest Subvention Receivable	13,61,62,254.62	
11,26,03,296.00	15. Sundries (incl. Cash Misappropriation 322.09 Lacs)	5,13,36,211.51	35,27,13,155.39
4,07,52,231.51			
41,18,01,19,536.07	Carried Over		43,32,48,27,926.20

BALANCE SHEET AS ON 31ST MARCH, 2012

₹ 31-03-2011 Ps.	CAPITAL AND LIABILITIES	₹ P.	₹ 31-03-2012 Ps.
38,66,98,57,775.61	Brought Forward	0.00	40,89,53,79,997.78
2,96,24,023.85	6. Bills for collection being Bills		1,56,80,712.06
	Receivable: (as per contra)		
17,25,71,082.53	7. Branch Adjustments:		3,56,61,246.42
1,10,12,37,737.62	8. Overdue Interest Reserve:		1,01,85,28,253.33
75,20,01,751.90	9. Interest Payable:		94,35,69,657.72
	10. Other Liabilities:		
3,35,64,443.42	1. Bill Payable	5,91,88,845.11	
30,06,976.00	2. Unpaid Dividend	39,04,745.00	
	3. Income-tax provision		
	For Previous Year 6,60,00,000.00		
9,90,00,000.00	For 2011-2012 3,40,00,000.00	10,00,00,000.00	
-	4. Staff Bonus (As per Bonus Act)	-	
13,606.00	5. Co-operative Education Fund	13,606.00	
56,04,063.00	6. Provident Fund	63,78,383.00	
2,49,988.00	7. Staff Insurance Premium	2,60,526.00	
6,87,000.00	8. Statutory Audit Fee Provision	8,82,000.00	
5,15,506.00	9. T.D.S.	4,84,243.00	
22,58,46,459.82	10. Sundries	15,01,09,382.93	32,12,21,731.04
	11. Profit and Loss:		
	Profit (+) / Loss(-) as per last		
	Balance Sheet		
	Less: Appropriation	-	
	Add: Profit for the year brought		
9,85,29,531.62	from the Profit and Loss Account	9,92,86,118.15	9,92,86,118.15
41,19,23,09,945.37	TOTAL		43,32,93,27,716.50
	Contingent liabilities:		
85,98,126.06	1. Outstanding liabilities for		
	guarantees issued 1,86,54,451.00	1,86,54,451.00	
-	2. Others	-	-
85,98,126.06	TOTAL	1,86,54,451.00	

BALANCE SHEET AS ON 31ST MARCH, 2012

₹ 31-03-2011 Ps.	PROPERTIES AND ASSETS	₹ P.	₹ 31-03-2012 Ps.
41,18,01,19,536.07	Brought Forward	-	43,32,48,27,926.20
67,22,194.30	13 . Non-banking Assets Acquired in Satisfaction of claims	-	31,194.30
54,68,215.00	14 . Deferred Tax Assets	-	44,68,596.00
-	15 . Loss	-	-
	Loss upto last year	-	
	Add: Loss for current year	-	
41,19,23,09,945.37	TOTAL		43,32,93,27,716.50

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BIPINBHAI N. PATEL

BHAVANBHAI B. BHARWAD

SUBJECT TO OUR REPORT OF EVEN DATE

P.SINGHVI & ASSOCIATES
St. Auditor

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31-03-2012

₹	31-03-2011	Ps.	EXPENDITURE	₹	P.	₹	31-03-2012	Ps.
	1,83,98,45,444.65		1. Interest on deposits, borrowing, etc. LESS- Branch Interest adjust.	4,56,37,77,078.14			2,33,52,70,200.14	
			2. Salaries and allowances and Provident Fund	2,22,85,06,878.00			52,14,21,755.70	
	43,96,70,460.95		A. Salaries and allowances	48,10,84,008.70				
	3,78,59,994.00		B. Provident Fund	4,03,37,747.00				
	1,82,868.00		3. Director's and local Committee Member's Fees and Allowances				1,91,954.00	
	2,74,05,355.42		4. Rent, Taxes, Insurance, Lighting, etc.				3,28,82,138.26	
	31,90,153.00		5. Legal & Professional Charges				30,93,534.00	
	27,25,030.57		6. Postage, Telegram and Telephone Charges				36,01,618.12	
	39,25,155.00		7. Audit Fees & Internal Audit Fees				30,11,216.00	
	1,44,68,585.71		8. Stationery, Printing and Advertisement etc.				1,74,53,979.92	
	0.00		9. Income Tax Expenses				0.00	
	0.00		10. Loss from Sale & Purchase of Securities				0.00	
	25,081.59		11. Loss from Sale Of Assets				29,054.00	
	2,25,69,188.00		12. Deposits Insurance Premium				2,65,66,527.00	
	0.00		13. Fringe Benefit Tax				0.00	
	33,95,545.00		14. Service Tax & Professional Tax				30,74,922.00	
	1,18,00,000.00		15. Staff Gratuity Expenses (Insurance Premium)				3,33,08,600.00	
	0.00		15. Staff Leave Encashment Expenses (Insurance Premium)				71,00,000.00	
	1,99,34,945.96		16. Property Depreciation				2,27,69,087.11	
	3,83,91,793.18		17. Other Expenditure				4,13,54,331.84	
	0.00		18. Deferred Tax				9,99,619.00	
	1,61,73,150.00		19. Government Security Premium Written Off				1,77,85,100.00	
	12,04,00,000.00		20. Provision For Bad and Doubtful Debt Reserve				15,89,00,000.00	
	55,00,000.00		21. Provision For Standard Assets Reserve				1,21,00,000.00	
	6,87,000.00		22. Provision For Statutory Audit Fee				8,82,000.00	
	7,25,00,000.00		23. Provision For Overdue Interest Reserve				0.00	
	3,30,00,000.00		24. Provision For Income Tax 2011-12				3,40,00,000.00	
	3,16,00,000.00		25. Provision For Investment Depreciation Reserve				3,03,14,000.00	
	0.00		26. Provision For Member Gift				66,17,000.00	
	9,85,29,531.62		27. Profit				9,92,86,118.15	
	2,84,37,79,282.65		TOTAL				3,41,20,12,755.24	

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M.L.BAHEDIA
(INCHARGE)
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MAULIKBHAI A. BHATT
CHIEF ACCOUNTANT

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31-03-2012

₹ 31-03-2011 Ps.	INCOME	₹ P.	₹ 31-03-2012 Ps.
2,78,13,03,357.20	1. Interest and Discount LESS-Branch interest adjust.	5,58,67,20,038.81 2,22,85,06,878.00	3,35,82,13,160.81
2,49,12,971.91	2. Commission, Exchange and Brokerage		2,15,08,402.02
13,31,490.00	3. Other Receipts :		3,22,91,192.41
0.00	A. Income from Building Rent	12,38,845.00	
1,13,47,629.00	B. Building Rent Service Charge	0.00	
5,90,000.00	C. Income from Lockers Rent	1,22,41,262.50	
5,11,066.00	D. Profit from Sale & Purchase of Securities	0.00	
0.00	E. Profit on Sale of Assets	1,590.00	
68,87,668.68	F. Provision Reverse A/C	0.00	
3,83,495.78	G. Stationery Charges	64,36,642.38	
24,01,680.00	H. Incidental Charges	3,31,690.36	
1,18,562.79	I. Co-Op Inst. Share Dividend	40,72,600.00	
38,70,793.00	J. Postage Recovered	94,241.00	
0.00	K. Income Tax Refund Received	0.00	
46,52,353.29	L. Processing Charges	41,87,984.25	
54,68,215.00	M. Others	36,86,336.92	
0.00	4. Deferred Tax		0.00
0.00	5. Loss (if any)		0.00
2,84,37,79,282.65	TOTAL		3,41,20,12,755.24

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SUBJECT TO OUR REPORT OF EVEN DATE

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SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR 2011-12 :
1. GENERAL

The Financial Statements are prepared under the historical cost convention. They conform to Generally Accepted Accounting Principles (GAAP) in India, which comprises the statutory provisions, regulating authorities/Reserve Bank of India (RBI), NABARD guidelines, Accounting Standards / guidance notes issued by the Institute of Chartered Accountants of India (ICAI) and the practices prevalent in Banking Industry in India.

2. USE OF ESTIMATES

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities as of the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision to the accounting estimation is recognised prospectively in the current and future periods.

3. ADVANCES

- a. The bank has followed prudential norms formulated by Reserve Bank of India as to Asset Classification, Income recognition and Provisioning of advances and has accordingly classified its advances into Standard, Sub-standard, Doubtful and Loss Assets. The bank has made the necessary provision in respect of Standard, Sub-standard, Doubtful and Loss Assets as per the directives of Reserve Bank of India issued from time to time.
- b. The overdue interest in respect of advances is provided separately under "Overdue Interest Reserve" as per the directive issued by the Reserve Bank of India.
- c. The provision made for standard advances (performing) in terms of RBI guidelines is however, included in "Standard Assets Reserve".
- d. Additional provision carried on accounts over and above requirement under the prudential norms prescribed by the Reserve Bank of India, which can be considered as earmarked reserve is as follows :

1. Bad & doubtful debts provision for rural advances.

4. FIXED ASSETS AND DEPRECIATION

- a. Fixed assets are stated at their historical cost less accumulated depreciation. Cost includes incidental expenses incurred on acquisition of assets.

b. Impairment of Assets :

At each Balance Sheet, the bank assesses whether there is any indication that an asset may be impaired. If any indication exists, the recoverable amount of the assets is estimated. An impairment loss is recognized immediately, whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of net selling price and value in use. In assessing value in use, estimated future cash flows are discounted to their present value based on appropriate discount factor.

- c. Premises and other fixed assets (including land, wherever the cost of land is not segregated) are depreciated on written down value method at the following rates.

Sr. No.	Particulars	Rate of Depreciation
1	Land	Zero
2	Building	10%
3	Furniture Fixtures & Dead Stock	10%
4	Electrical Equipments	15%
5	Motor Vehicles	15%
6 (a)	Computer – Purchased before 1.4.1998	25%
6 (b)	Computer – Purchased after 1.4.1998	60%
7	Computer Software	60%
8	Telephone System	15%
9	Franking Machine	15%
10	Lift	15%
11	Cash Counting Machine	15%
12	Fax Machine	15%
13	Projector	15%
14	MICR Encoder Machine	15%
15	Plant and Machinery	15%

- d. Depreciation on Fixed Assets purchased during the year is charged for the entire year if the assets are purchased and retained for 180 days or more. Otherwise, it is charged at 50% of the normal rate. No depreciation is charged on fixed assets sold during the year.

5. INVESTMENT

a. Investments are classified and shown in Balance Sheet under the following six groups:

- i) Government Securities
- ii) Other Approved Securities
- iii) Shares
- iv) Debentures and Bonds
- v) Subsidiaries and / or joint ventures
- vi) Other (Commercial papers, units etc.)

b. The entire Investment Portfolio of the bank is classified, in accordance with the Reserve Bank of India's guidelines, into three categories:

- i. Held to maturity comprising investments acquired with the intention to hold them till maturity.

- ii. Held for trading comprising investments acquired with the intention to trade.
- iii. Available for Sale comprising of investments which are not classified in above two categories.
- c. Investments classified as Held to Maturity are carried at the acquisition cost unless it is more than face value, in which case the premium is amortized over the period remaining to maturity.
- d. Investments classified as Held for Trading and available for sale and marked to market scrip wise and the resultant diminution is recognised in Profit & Loss Account.
- e. Profit or loss on sale of investment in any category is taken to the Profit and Loss Account.

f. Valuation

- i. Brokerage/Commission/Securities transaction tax received/paid on subscriptions is adjusted from the cost.
 - ii. Broken period interest paid/received on investment is treated as interest expense /income and is excluded from cost/sale consideration.
- g. Investments are classified as performing and non-performing, based on the guidelines issued by the RBI.

6. REVENUE RECOGNITION

Income / Expenditure are accounted on cash basis except for payment of interest, which is on accrual basis.

7. EMPLOYEE BENEFITS

- a. Contribution to the Provident Fund are made at predetermined rate and charged to the Profit and Loss Account.
- b. The bank has taken a group Gratuity Insurance Policy with the Life Insurance Corporation of India for payment of retirement benefits. Under the scheme, the bank is making annual contribution to LIC of India and charging the same to Profit and Loss Account.
- c. The bank has taken a group Leave Encashment Insurance Policy with the Life Insurance Corporation of India for payment of retirement benefits. Under the scheme, the bank is making annual contribution to LIC of India and charging the same to Profit and Loss Account.
- d. Salaries and other benefits are accrued in the year in which the services are rendered by the employees and charged to the Profit and Loss Account.

8. TAXES ON INCOME

Income tax expenses comprise current tax and deferred tax charge or release. Deferred tax is recognized, subject to the consideration of prudence on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Where there is an unabsorbed depreciation or carry forward loss, deferred tax assets are recognized only if there is virtual certainty of realization of such asset. Other deferred tax assets are recognized only to the extent there is reasonable

certainty of realization in future. Such assets are reviewed at each balance sheet date to re-assess realization.

9. PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

a. In conformity with AS 29 "Provision, Contingent Liabilities and Contingent Assets" issued by the Institute of Chartered Accountants of India, the Bank recognizes provision only when it has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of the obligation can be made.

b. No provision is recognised for:

i. Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank or

ii. Any present obligation that arises from past events but is not recognised because:

1. It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or

2. Reliable estimate of the amount of obligation cannot be made.

Such obligation are recorded as Contingent Liabilities. These are assessed at regular intervals and only that part of the obligation for which an outflow of resources embodying economic benefits is probable, is provided for, except in the extremely rare circumstances where no reliable estimate can be made.

c. Contingent Assets are not recognised in the financial statement as this may result in the recognition of income that may never be realized.

10. NET PROFIT

The net profit disclosed in the Profit and Loss account is arrived at after making-

a. Provision for taxes.

b. Provision for Non Performing Assets/Standard Advances as per RBI guidelines.

c. Adjustment in the value of investment.

NOTES ON ACCOUNTS FOR THE YEAR 2011-12:
1. CONTINGENT LIABILITIES

- a) Claims against the bank not acknowledged as debt :
- (i) Bank guarantee of Rs.186.54 lacs issued in favour of Bank customers has been shown under contingent liabilities.
- (ii) For the assessment year 2007-08 Income Tax Department has raised a demand of Rs. 2,87,03,279.00. Bank has filed an appeal to the Appellate Authority and the matter is pending. Bank has deposited Rs. 40 lacs with appellate income tax authority and not made any provision for balance amount.
- b) Capital contracts remains to be executed. Rs. Nil.

2. As per Govt. of India directives as communicated by NABARD, 2 % interest subvention on short term production credit upto Rs.3.00 lacs provided to farmers for Kharif & Rabi for the year 2010-11 and 2011-12 is receivable from Govt. of India. The interest subvention for the year 2011-12 Rs.12,69,85,176.00 and for the year 2010-11 Rs. 85,76,734 is to be reimbursed by Govt. of India . Under the 3% prompt payment scheme bank has made claim of Rs. 8,12,30,168.00 to the Government of India. Bank received and distributed claim Rs. 3,34,88,731.00 to the PACS during the year 2011-12. Balance amount of Rs. 47741437.00 is receivable from Govt. of India which in turn reimbursable to PACS. The same will be accounted for as and when receive.

3. The bank's operations are solely in the banking services industry, including Investment / Treasury operation. Revenue from Treasury operations is not considered as reportable segment. In the view of management, segregation of bank's operations into wholesale and retail is not possible on the basis of risk and return profile. Therefore information as required by Accounting Standard-17 on "Segmental Reporting", issued by the Institute of Chartered Accountants of India, cannot be furnished.

4. Investments:

The details of investments and movement of provision towards depreciation on investments of the Bank are given below:

PARTICULARS	Rs. in Lacs	
	CURRENT YEAR 2011-2012	PREVIOUS YEAR 2010-2011
1. Value of Investments		
i. Gross value of Investments		
a. In India	105074.26	104803.11
b. Outside India	--	--
ii. Provision for Depreciation		
a. In India	(784.00)	(512.64)
b. Outside India	--	--
iii. Net value of investments		
a. In India	104290.26	104290.47
b. Outside India	--	--

4.1 Issuer composition of non – SLR investments

(Rs. in Lacs)

No.	Issuer	Amount	Extent of private placement	Extent of below investment grade securities already invested	Extent of unrated securities, already invested	Extent of unlisted securities
1.	PSU's	12463.70	10480.00	-	-	-
2.	FI's	4499.98	4499.98	-	-	-
3.	Others	285.27	-	-	285.27	285.26
4.	Provision held towards depreciation	(417.18)	-	-	-	-
	Total	16831.77	14979.98	-	285.27	285.26

4.2 Non performing non-SLR investments

(Rs. in Lacs)

Particulars	Amount
Opening Balance	0.075
Addition during the year since 1st April	-
Reduction during the above period	-
Closing Balance	0.075
Total Provisions Held	0.075

5. Information in terms of Accounting Standards:
5.1 Accounting Standard 18 – Related party disclosures
a) Key Management Personnel

Disclosure under Accounting Standard 18 issued by the Institute of Chartered Accountants of India read with RBI guidelines, to the extent applicable, is given below:

(Rs. in Lacs)

S.No.	Particulars	Current Year 2011-12	Previous Year 2010-11
1	Dushyant Bhai Rawal (CEO)		
	Remuneration paid (Consolidated Salary & allowance)	21.22	11.41
	Housing Loan	1.48	2.43
	Bank's contribution towards the Provident Fund	1.90	0.79

5.2 Accounting Standard 20 – Earning Per Share

(Rs. in Lacs)

Particulars	Current Year 2011-12	Previous Year 2010-11
Net Profit after tax	992.86	985.30
Number of shares	53,76,942	53,93,959
EPS (in Rs.)	18.47	18.26
Face value (per share in Rs.)	100	100

5.3 Accounting Standard 22- Accounting for Taxes on Income

The Bank has recognized Deferred Tax Assets/Liabilities (DTA/DTL) in accordance with Accounting Standard 22 issued by the Institute of Chartered Accountants of India.

Deferred Tax Assets (DTA) & Deferred Tax Liabilities (DTL)

Components	As on 31.03.2011	2011-12	As on 31.03.2012
Deferred Tax Assets			
Depreciation on Fixed Assets	5468215	(999619)	4468596
Total Deferred Tax Assets	5468215	(999619)	4468596
Deferred Tax Liabilities	NIL	NIL	NIL
Total Deferred Tax Liabilities	NIL	NIL	NIL
Net Deferred Tax Liabilities	NIL	NIL	NIL
DTA debited to P&L a/c	5468215	(999619)	4468596

5.4 Disclosure in respect of provision against contingent liabilities in compliance to AS-29 issued by the Institute of Chartered Accountants of India is as under:-

Details of Balance in Provisions for Contingent Liability:

(Rs. in Lakhs)

Particulars	Current Year 2011-12	Previous Year 2010-11
Opening Balance	--	--
Additions during the year	--	--
Amounts used during the year	--	--
Unused amount reversed during the year	--	--
Closing Balance	--	--

Additional Disclosure:
 Provision and Contingencies

(Rs. in Lakhs)

Break up of 'Provisions and Contingencies' shown under the head Expenditure in Profit and Loss account	Current Year 2011-12	Previous Year 2010-11
Provision for depreciation on Investments	303.14	316.00
Provision towards NPAs	1589.00	1204.00
Provision towards Standard Assets	121.00	55.00
Provision made towards Income Tax	340.00	330.00
Provision for overdue Interest	0.00	725.00

6. Disclosure as per circular no. RPCD.CO.RF.BC No.44/07.38.03/2005-06 dated October 10, 2005

S. No.	Particulars	Rs. in Lakhs	
		31 st March, 2012	31 st March, 2011
1	Investments		
	SLR Investments		
	(1) Permanent Category	87825.31	60327.18
	Current Category	-	27676.00
	(2) Current Category		
	a. Book Value	-	27676.00
	b. Face Value	-	27546.80
	c. Market Value	-	27344.74
	(3) Investment in SLR Bonds		
	a. Face Value	-	51.00
	b. Book Value	-	51.00
2	Advances to Directors, their relatives, companies / firms in which they are interested.		
	a. Fund Based	--	--
	b. Non-Fund Based (Guarantees, L/C, etc.)	--	--
3	Cost of Deposits	20169.97	16611.50
	Average Cost of Deposits	6.18%	5.41%
4	NPAs		
	a. Gross NPAs	13835.40	13925.87
	b. Net NPAs	1924.57	4041.29
	c. Percentage of Gross NPAs to Total Advances	8.40%	10.98%
	d. Percentage of Net NPAs to Net Advances	1.26%	3.46%

5	Movement of NPAs	-90.47	+2017.97
6	Profitability		
	a. Interest Income as a percentage of Working Funds	7.78%	6.78%
	b. Non-Interest Income as a percentage of Working Funds	0.13%	0.15%
	c. Operating Profit as a percentage of Working Funds	0.79%	0.87%
	d. Return of Assets	0.23%	0.24%
	e. Business Per Employee [(Deposit + Advances) / No. of Employees]	380.17	332.94
	f. Profit Per Employee	0.75	0.75
7	Provision		
	a. Provisions on NPAs required to be made	9637.98	9342.41
	b. Provisions on NPAs actually made	11910.83	9884.58
	c. Provisions required to be made in respect to overdue interest taken into Income account, Gratuity fund, Provident Fund, Arrears in reconciliation of inter-branch account etc.	10191.75	11015.55
	d. Provisions actually made in respect of overdue Interest taken into Income account, Gratuity Fund, Arrears in reconciliation of Inter-branch Account.	10193.56	11018.49
	e. Provision required to be made on depreciation on investments.	816.31	512.64
	f. Provisions actually made on depreciation on investments.	816.33	513.19
8	Movement in Provisions		
	a. Towards NPAs	+2026.25	+1209.52
	b. Towards Depreciation on investments	+303.14	+316.00
	c. Towards Standard Assets	+121.00	+55.00
	d. Towards all other items	-827.00	+488.87
9	Payment of Insurance Premium to the DICGC including arrears, if any, Premium paid on 14/10/2011 Premium paid on 23/05/2012 (No amount is outstanding towards premium of DICGC)	139.61 145.46	118.97 126.05

10	Information on extent of arrears in reconciliation of Inter-branch / Inter-Bank accounts.	No. of Entries			
		Debit	25	1.00	1.07
		Credit	106	2.77	1.92
11	Capital to Risk Weighted Asset Ratio (CRAR)		10.09%		11.02%

7. A Robbery took place on 02.03.2012 at Piplaj Branch at 3:00 P.M. Total cash looted for Rs. 5,59,005/- (Rs. Five lac fifty nine thousands five). FIR was filed with Police authority. The matter is also reported to NABARD, Mumbai as well as NABARD, Ahmedabad on same day. Insurance claim is filed with National Insurance Co. Ltd. which is pending on account of Final Investigation Report from Police authority. Meanwhile the bank has debited the amount to Suspense Account.
8. The Reserve Bank of India has imposed a monetary penalty of Rs.5.00 lac (Rupees five lac only) on the Bank in exercise of powers vested in it under the provisions of Section 46 read with Section 47A of the Banking Regulation Act, 1949 (AACS) for violating guidelines issued by Reserve Bank of India on Know Your Customers (KYC) norms and Anti Money Laundering (AML) standards.
9. Bank has passed the resolution for CBS system in board meeting held on 12.01.2011. Bank has made commitment deposited Rs. 100.90 lacs with NABARD for above project. CBS is under implementation and pilot run is not done till the finalization of accounts.
10. Previous year figures are re-grouped, rearranged and re-casted wherever considered necessary, to make them comparable with current year figure.

[AJAYBHAI H. PATEL]
CHAIRMAN

[ARVINDBHAI M. PATEL]
(IN CHARGE)
CHIEF EXECUTIVE OFFICER

AS PER OUR REPORT OF EVEN
DATE ATTACHED
FOR P.SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.NO. 113602W

(PRAVEEN SINGHVI)
PARTNER
M.NO. 71608

PLACE: AHMEDABAD
DATE: 4TH JUNE, 2012

CASH FLOW STATEMENT FOR THE YEAR ENDING ON 31ST MARCH 2012

PARTICULARS	FOR THE YEAR ENDED		FOR THE YEAR ENDED	
	31 ST MARCH, 2011		31 ST MARCH, 2012	
[A] CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT AFTER TAX & EXTRAORDINARY ITEMS		88,529,531.62		88,286,118.15
ADJUSTED FOR:				
DEPRECIATION	19,934,946.00		22,769,087.11	
BAD & DOUBTFUL DEBTS RESERVE FUND	120,400,000.00		158,900,000.00	
GOVERNMENT SECURITY PREMIUM	16,173,150.00		17,785,100.00	
CONTINGENT PROVISION AGAINST STANDARD ASSETS	5,500,000.00		12,100,000.00	
PROVISION FOR INCOME TAX	33,000,000.00		34,000,000.00	
PROVISION FOR OVERDUE INTEREST RESERVE	72,500,000.00		-	
PROFIT ON SALE OF ASSETS & SECURITIES	(1,101,066.00)		(1,590.00)	
LOSS ON SALE OF ASSETS	25,081.59		29,054.00	
INCOME TAX REFUND	(3,870,793.00)		(1,011,450.00)	
DEFERRED TAX ASSETS/LIABILITIES	(5,468,215.00)		999,619.00	
RENT RECEIVED	(1,331,490.00)		(1,238,845.00)	
PROVISION FOR DEPRECIATION ON INVESTMENT	31,600,000.00		30,314,000.00	
PROVISION FOR STATUTORY AUDIT FEES	887,000.00		882,000.00	
PROVISION FOR MEMBER GIFT			8,817,000.00	
DIVIDEND RECEIVED	(2,401,680.00)		(4,072,600.00)	
OPERATING PROFIT BEFORE CHANGES IN OPERATING ASSETS & LIABILITIES		384,176,465.21		377,357,493.26
ADJUSTMENTS FOR:				
CURRENT ASSETS	126,841,414.00		(108,858,617.96)	
CURRENT LIABILITIES	137,761,708.00		101,839,898.00	
MOVEMENT IN INVESTMENTS (NET)	(336,451,850.00)		(27,114,900.00)	
MOVEMENT IN BORROWINGS (NET)	3,879,750,390.00		672,708,669.90	
MOVEMENT IN ADVANCES (NET)	(1,628,667,066.00)		(3,797,645,789.84)	
MOVEMENT IN DEPOSIT (NET)	961,992,879.00		2,594,741,986.15	
CASH GENERATED FROM OPERATIONS		3,143,227,475.00		(584,326,735.55)
		3,527,403,940.21		(186,969,242.29)
DIRECT TAXES PAID	(34,004,390.00)		(38,000,000.00)	
INCOME TAX REFUND	3,870,793.00		7,011,450.00	
		(30,133,597.00)		(30,988,550.00)
CASH FLOW BEFORE EXTRA-ORDINARY ITEMS		3,497,270,343.21		(217,957,792.29)
ADJUSTED FOR EXTRA-ORDINARY ITEMS:		-		-
CASH FLOW FROM OPERATING ACTIVITIES		3,497,270,343.21		(217,957,792.29)
[B] CASH FLOW FROM INVESTING ACTIVITIES				
MOVEMENTS IN FIXED ASSETS (NET)	(35,074,636.00)		(35,756,997.00)	
DIVIDEND RECEIVED	2,401,680.00		4,072,600.00	
NON BANKING ASSETS	688,000.00		6,691,000.00	

PARTICULARS	FOR THE YEAR ENDED		FOR THE YEAR ENDED	
	31 ST MARCH, 2011		31 ST MARCH, 2012	
RENT RECEIVED	1,331,490.00		1,238,845.00	
NET CASH FROM INVESTING ACTIVITIES		(30,653,466.00)		(23,754,552.00)
[C] CASH FLOW FROM FINANCING ACTIVITIES				
REPAYMENT OF SHARE CAPITAL INCLUDING PREMIUM	(1,598,500.00)		(1,701,700.00)	
DIVIDEND PAID	(54,368,552.00)		(53,055,871.00)	
MOVEMENTS IN RESERVE FUND	(81,424,410.21)		(1,272,568,513.36)	
NET CASH FROM FINANCING ACTIVITIES		(137,391,462.21)		(1,327,326,084.36)
NET CASH FLOWS DURING THE YEAR (A+B+C)		3,329,225,415.00		(1,569,038,428.65)
OPENING BALANCE OF CASH & CASH EQUIVALENTS		13,033,520,746.42		16,362,746,161.53
CLOSING BALANCE OF CASH & CASH EQUIVALENTS		16,362,746,161.53		14,793,707,732.88
CASH / CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR :				
(a) CASH ON HAND	1,158,815,870.13		978,962,634.09	
(b) BALANCES WITH BANKS :				
IN CURRENT ACCOUNT	4,522,315.29		10,900,966.44	
IN FIXED DEPOSIT ACCOUNT	10,620,182,561.00		15,372,862,561.00	
(c) MONEY AT CALL AND SHORT NOTICE	1,250,000,000.00		-	
		13,033,520,746.42		16,362,746,161.53
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR :				
(a) CASH ON HAND	978,962,634.09		1,330,449,997.78	
(b) BALANCES WITH BANKS :				
IN CURRENT ACCOUNT	10,900,966.44		13,635,174.10	
IN FIXED DEPOSIT ACCOUNT	15,372,882,561.00		12,899,622,561.00	
(c) MONEY AT CALL AND SHORT NOTICE	-		550,000,000.00	
		16,362,746,161.53		14,793,707,732.88

NOTE: 1. THE CASH FLOW STATEMENT HAS BEEN PREPARED UNDER INDIRECT METHOD AS SET OUT IN ACCOUNTING STANDARD-3 "CASH FLOW STATEMENT" ISSUED BY THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA.

2. FIGURES OF THE PREVIOUS YEAR HAVE BEEN REGROUPED WHEREVER NECESSARY, TO COMPARE WITH CURRENT YEAR'S FIGURES.

[AJAY BHAI PATEL]
CHAIRMAN

[ARVIND BHAI M. PATEL]
(IN CHARGE)
CEO

PLACE : AHMEDABAD
DATE : 4TH JUNE, 2012

AS PER OUR REPORT OF EVEN
DATE ATTACHED
FOR P.SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.NO. 113602W

(PRAVEEN SINGHVI)
PARTNER
M.NO. 71608

PROGRESS OF THE BANK DURING THE LAST FIVE YEARS

(AMOUNT RS. IN LAKHS)

SR. NO.	PARTICULARS	31.03.2008	31.03.2009	31.03.2010	31.03.2011	31.03.2012
1	AUDIT CLASSIFICATION	A	A	A	A	A
2	NO. OF BRANCHES	135 +6	140+3	140+3	140+18	142+29
		EXT.COUNT.	EXT.COUNT.	EXT.COUNT.	EXT.COUNT.	EXT.COUNT.
3	NO. OF MEMBERS	5737	6618	6606	6621	6617
4	SHARE CAPITAL	5497.48	5501.28	5409.94	5393.96	5376.94
5	RESERVE FUND	2378.54	2614.83	2855.92	3112.35	3385.05
6	OTHER FUNDS	18436.58	20028.51	23147.85	25434.28	27388.29
7	DEPOSITS	217167.12	259005.34	300710.46	310330.39	336277.81
8	OTHER BORROWINGS	2857.13	1162.15	14606.27	53403.78	46676.69
9	AGRI.ADVANCES	44285.12	43022.16	46289.81	47396.58	69659.34
10	TOTAL ADVANCES	93734.98	99317.44	110527.89	126814.56	164791.02
11	ESTABLISHMENT EXP.	4068.45	4613.54	5173.20	6262.32	7177.41
12	PROFIT / LOSS	+761.97	+846.75	+925.80	+985.30	+992.86
13	DIVIDEND	9%	9%	10%	10%	11.00%
						(PROP)
14	WORKING CAPITAL	257789.79	298926.09	358397.23	410440.10	431821.74

INTEREST RATES OF DEPOSITS W.E.F. 27-04-2012

SR. NO.	PERIOD	RATE OF INTEREST FOR NORMAL DEPOSITORS (%)	RATE OF INTEREST FOR SENIOR CITIZEN (%)
1	15 DAYS TO 45 DAYS	7.00	7.25
2	46 DAYS TO 90 DAYS	7.00	7.25
3	91 DAYS TO 179 DAYS	7.00	7.25
4	180 DAYS TO ONE YEAR	8.00	8.25
5	ONE YEAR TO UP TO TWO YEARS	9.25	9.50
6	MORE THAN TWO YEARS TO UPTO THREE YEARS	9.00	9.25

INFORMATION OF BRANCHES AND HEAD OFFICE TELEPHONE NUMBERS

Chairman	(O) 079-27543014
	(R) 079-26465866
Chief Exe. Officer	079-27542609
GM	079-27543032
DGM(Agri)	079-27542320
DGM(Banking)	079-27541310
Chief Accountant	079-27542487
Estate Dept.	079-27543016
Clearing Dept.	079-27541384
Cash Dept.	079-27541799

Dept. of Coordi.	079-27544209
	079-27540230
Govt. Insp. Dept.	079-27543017
Statistics Dept.	079-27541522
Computer Dept.	079-27540371
TMC Help Desk	079-27544210
	079-27544212
Investment Dept.	079-27543054
Non Farm Dept.	079-27540308
	079-27543052

Agri Dept.	079-27543053
City Descri Div	079-27540017
Admini Dept.	079-27540211
	079-27544211
Business Promo	079-27544214
Legal Dept.	079-27544213
Recovery Dept.	079-27544217
Dept. for Branches	079-27544208
DAP Dept.	079-27582615
Central Record Dept.	079-27542308

General : 2754608-09-10-11, 27542476-77-78-79

AHMEDABAD CITY (MUNICIPAL AREA)

No.	Br. Name	Phone No.
1	Sabarmati	• 079-27501644
2	Naroda	• 079-22813203
3	Kankariya	• 079-25454071
4	Khamasa Gate	079-25352482
5	Saraspur	• 079-22921139
6	Khokhara Meherdabad	• 079-22161249
7	Navrangpura	079-27540481
8	Sahpur	079-25628874
9	Sukhranagar	079-22740398
10	Maninagar	• 079-25460829
11	Danilimda	• 079-25356613
12	Nava Vadaj	079-27641671
13	Vatva	• 079-25712726
14	Odhav	• 079-22871834
15	Relief Road	079-25507364
16	Dariapur	079-22162074
17	Paldi	• 079-26671342
18	Naranpura	• 079-27477853
19	Rakhial City	• 079-22749008
20	Narayannagar	• 079-28612040
21	Bhaduainagar	• 079-25393489
22	Xaviers Collage Road	• 079-26460959
23	Jamalpur	079-25323354
24	Vasna	• 079-26602096
25	Asarva	079-22131385
26	Pragatinagar	• 079-27476631
27	Sardamandir	• 079-26613347
28	Gomtipur	• 079-22941598
29	Mahalaxmi Ch. Rasta	• 079-26587048
30	Khodiyarnagar	• 079-22873690
31	Sola Housing	• 079-27489237
32	Krishnagar Saijour	• 079-22814532
33	Behrampur	• 079-25353381
34	C.T.M. Char Rasta	079-25855888
35	Narol	• 079-25711354
36	Isanpur	079-25736486
37	Bapunagar	• 079-22205764
38	Vijay Char Rasta	• 079-27910062
39	Sun & Step Club Road	079-27495677

40	New C.G. Road	079-23291339
41	Ambawadi	079-26423807
42	Meera Char Rasta	• 079-25324403

CITY TALUKA

1	Sarkhej	• 079-26822274
2	Vejalpur	• 079-26810386
3	Ranip	• 079-27522624
4	New Ranip	• 079-27590201
5	Chandlodiya	• 079-27603727
6	Ghatlodiya	• 079-27661484
7	Drive-in-Road	• 079-27416698
8	Vastrapur	• 079-26841572
9	Nimaynagar	• 079-27622516
10	D cabin Sabarmati	• 079-27501934
11	Jodhpur Ch. Rasta	• 079-26921413
12	Pavapuri (Ghatlodiya)	• 079-27660504
13	Hiramani Ex. Counter	02717-242258
14	Bodakdev-Judges Bungalows.	079-26850114
15	Satelite	079-26931809
16	Piplaj	• 079-25736935

DASKROI TALUKA

1	Bareja	• 02718-282322
2	Kuha	• 02718-252240
3	Barejadi	• 02718-245354
4	Miroli	• 02718-288256
5	Aslali	• 02718-261498
6	Jetalpur	• 02718-282566
7	Kasindra	02718-224239
8	Vehlal	• 02718-247206
9	Kanbha	• 02718-286525

10	Bhat	02718-225082
11	Visalpur	02718-224223
12	Kathwada	02718-240250
13	Sola Road	• 079-27474404
14	Ghuma	02717-237033
15	Kubadthal	• 02718-286664
16	Bopal	• 02717-231556
17	Thaltej	• 079-26855218
18	Gola	• 02717-241739
19	Ognaj	02717-244234
20	APMC Jatalpur	02718-233330

DHOLKATALUKA

1	Dhokla	02714-222490
	Dholka Loan Vibhag	02714-222529
2	Simej Ex. Counter	02714-251033
3	Vataman Ex. Counter	02714-272034
4	Bholad Ex. Counter	02714-245055
5	Koth	• 02714-242027
6	Chaloda	• 02714-253250
7	Gundi	• 02714-262225
8	Keliya Vasna	• 02714-253235
9	Badarakha	• 02714-256254
10	Kalikund	• 02714-225872
11	Rampur	02714-248018

BAVLA TALUKA

1	Bavla	• 02714-232776
	Bavla Loan Vibhag	02714-232888
2	Kalyangadh Ex. Counter	02714-267253
3	Nanodara Ex. Counter	02714-264243
4	Gangad	02714-294102

5 Bagodara 02714-289032

SANAND TALUKA

 1 Sanand • 02717-222541
 2 Godhavi Ex. Counter 02717-294289
 3 Khoda Ex. Counter 02717-294287
 4 Modasar Ex. Counter 02717-287028
 5 Vasna (luava) Ex. Counter 02717-284242
 6 Sanathal • 02717-298040
 7 Changodar 02717-250428
 8 Moraiya Ex. Counter 02717-295715
 9 Rathal 02717-278379

DHANDHUKA TALUKA

 1 Dhandhuka • 02713-222452
 (Dhandhuka Loan) 02713-224748
 2 Khasta Khadol Ex. Counter 02713-233202
 3 Dholera • 02713-234223
 4 Paccham • 02713-231103
 5 Pipli Ex. Counter -
 6 Bhadiyad • 02713-234205
 7 Otaria Ex. Counter 02713-228203
 8 Cottan Sale 02713-222263
 9 Tagdi • 02713-232435

BARVALA TALUKA

 1 Barvala • 02711-237434
 2 Polarpur • 02711-239625
 3 Navda • 02711-240141
 4 Khambhada • 02711-241444

RANPUR TALUKA

 1 Ranpur • 02711-238223
 2 Jalila Ex. Counter 02711-236166

VIRAMGAM TALUKA

 1 Viramgam • 02715-233229
 2 Kamijala 02715-257424
 3 Manipura Ex. Counter 02715-252152
 4 Vani Ex. Counter 02715-243166
 5 Kaliyana Ex. Counter

MANDAL TALUKA

 1 Mandal • 02715-253146
 2 APMC Mandal Ex. Counter 02715-253010
 3 Sitapur • 02715-259005
 4 Vicchan Ex. Counter 02715-296316
 5 Trent 02715-251415
 6 Dalod 02715-258969

DETRIJ TALUKA

 1 Detroj • 02715-255527
 3 Katosan Road • 02715-250235
 2 Rampur-Bhankoda • 02715-254127

GANDHINAGAR TALUKA

 1 Uvarsad • 079-23971235
 2 Randheja • 079-23975252
 3 Sardhav 079-23270183
 4 Rupal • 079-23975379
 5 Pethapur 079-23217085
 6 Kolavada 079-23975247
 7 Unava 079-23975249
 8 Por • 079-23971328
 9 Ambapur Ex. Counter 079-23276550
 10 Kudasan 079-23276866

11	Gandhinagar Sec-29	•	079-23222381	26	Adalaj	•	079-23971329
	Gandhinagar Sec-29		079-23233965	27	Khoraj Ex Counter		079-23970249
	Loan Vibhag			28	Gandhinagar Sec-6		079-23237667
12	Dabhoda	•	079-23955547	29	Sertha		079-23285526
13	Chandrala	•	02716-260007	30	Zundal	•	079-23970300
14	Isanpur Mota	•	079-23279137	31	Chhala		079-23274910
15	Magodi Ex. Counter		079-23279278	32	Moti Adraj Ex. Counter		079-23270220
16	Chandkeda		079-23296957	DEHGAM TALUKA			
17	Sadra		079-23274225	1	Dehgam	•	02716-232825
18	Jakhora Ex. Counter		079-23945933		(Dehgam Loan)		02716-234030
19	Patnagar Sec-16		079-23222319	2	Rakhiyal-Dehgam	•	02716-267246
20	Palaj	•	079-29288375	3	Khanpur Ex. Counter		02716-267040
21	Lavarpur	•	079-23277216	4	Bahiyal	•	02716-262047
22	Valad Ex Counter		079-23277800	5	Nandol	•	02716-232606
23	Prantiya Ex. Counter		079-23277411	6	Jindava	•	02716-265220
24	Chiloda Char Rasta	•	079-23273278	7	Vasna Chaudhari	•	02716-264212
25	Dhanp Ex. Counter		079-23273378				

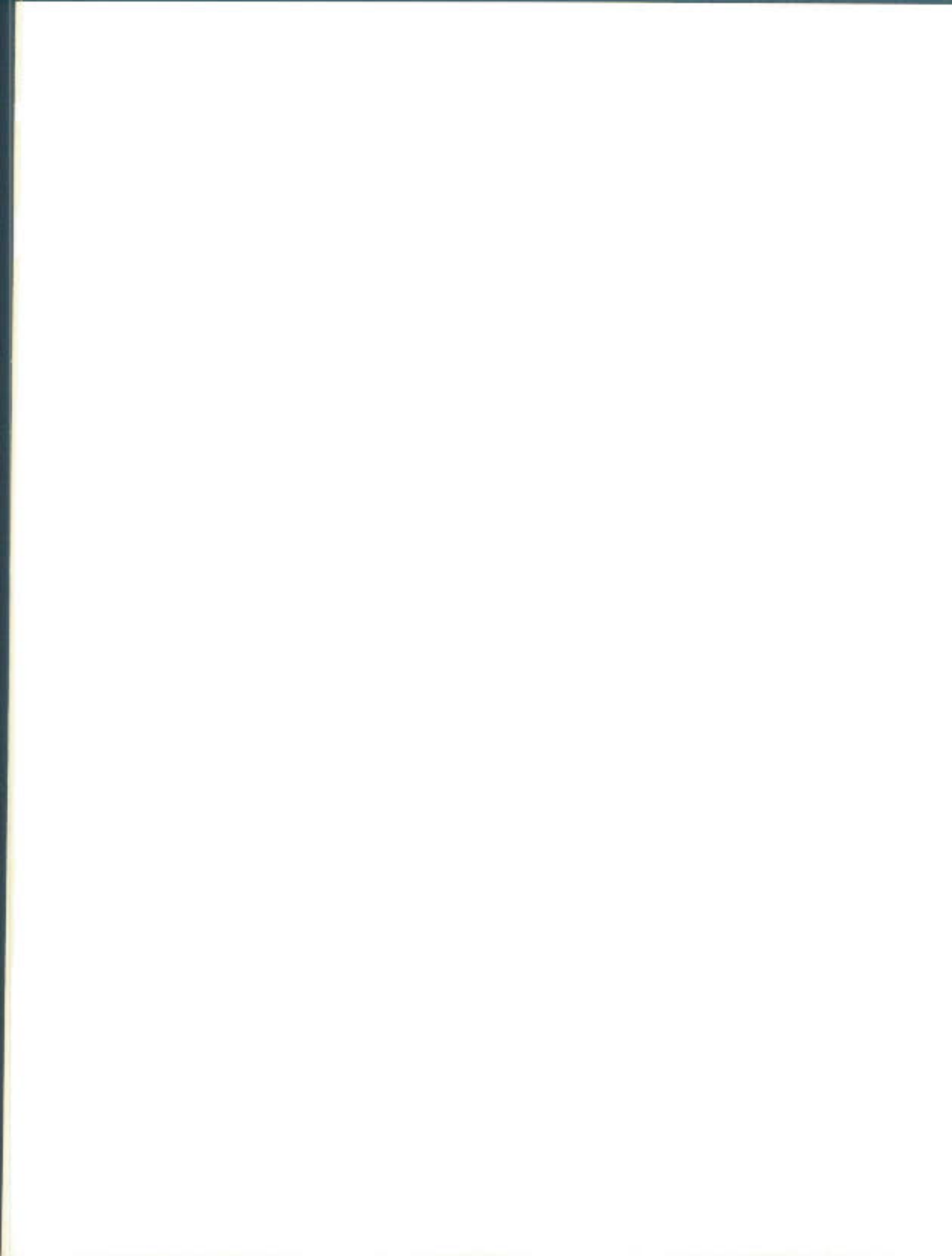
98 Branches and Incom Tex Head Office are having lockers facility with P marking

FAX No.

1	Ahmedabad head office	079-27541651
2	Chief Accountant	079-27540759
3	Investment	079-27542415
4	Statistic Dept.	079-27541522
5	Dhandhuka	02713-222220

6	Gandhinagar (sec-29)	079-23226957
7	Dholka Branch	02714-221465
8	Viramgam Branch	02715-234293
9	Dehgam Branch	02716-232320
10	Sanand Branch	02717-222381

Email : adcbank@gmail.com





2012

International
Year of

Co-operatives



WORDS OF SARDAR

Be Bold to Speak Truth

Have Courage of Lion

Learn to Fight against Injustice

Keep Internal Matters Internal

