

**84th  
Annual Report and Accounts  
2008-2009**

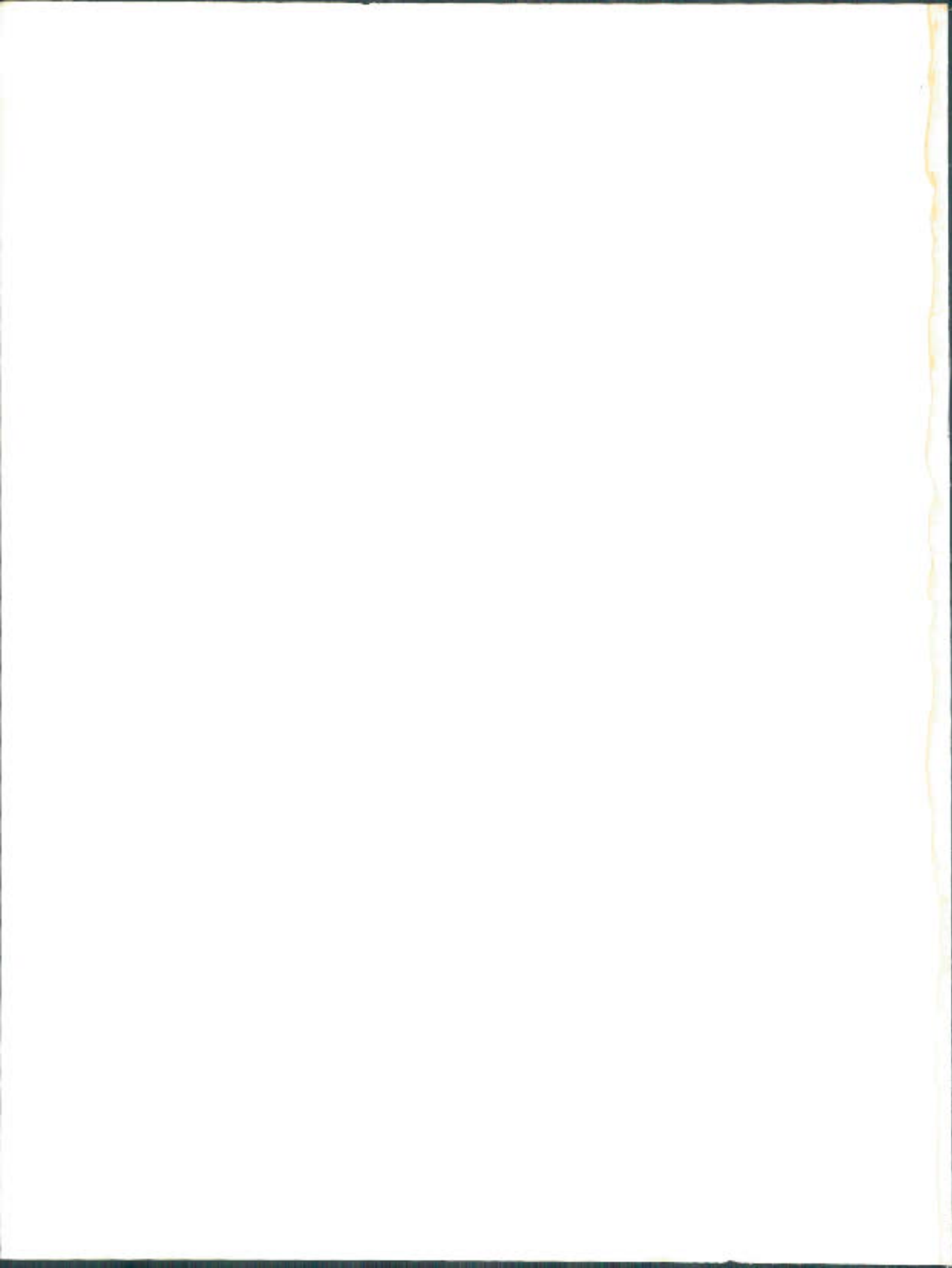
**DEPOSITS-Rs.2590 crore**

**Development is only Ideology**



**THE AHMEDABAD DISTRICT CO.OP. BANK LTD.**

Nr. Gandhi Bridge, opp. Income Tax Office, Ahmedabad-380009  
Tele. 079-27542608-09-10-11 Email: [adcbank@gmail.com](mailto:adcbank@gmail.com)



## BOARD OF DIRECTORS

Shri Ajaybhai Haribhai Patel	Chairman	Other (Itar) Societies City Area.
Shri Jagdishbhai Bhaisabhai Patel	Vice Chairman	Agricultural Multipurpose and Service Co-operative Societies
Shri Amitbhai Anichandra Shah	Director	"
	Minister of State	
	For Home	
	Gujarat State	
Shri Amarsang Parbatsang Chauhan	Director	"
Shri Aniruddhasinh Pravinsinh Chudasama	Director	"
Shri Bhavanbhai Bharabhai Bharwad	Director	"
Shri Bipinbhai Naranbhai Patel	Director	"
Shri Chandansinh Harisinh Chavda	Director	"
Shri Lalbhai Govindbhai Patel	Director	"
Shri Mahondrasinh Vramdevsindh Chudasama	Director	"
Shri Manilal Scmabhai Patel	Director	"
Shri Nanubhai Popatbhai Algotar	Director	"
Shri Rajendrakumar Rasiklal Shah	Director	"
Shri Rameshchandra Mangaldas Patel	Director	"
Shri Vajubhai Parmabhai Dodia	Director	"
Shri Vinodbhai Hiratal Patel	Director	"
Shri Yashpalsinh Jitubha Chudasama	Director	"
Shri Kanubhai Bababhai Desai	Director	Other (Itar) Societies City Area
Shri Kamleshbhai Rajendraprasad Tripathi	Director	Other (Itar) Societies City Area
Shri Illeshbhai Nandubhai Patel	Director	Consumers Societies
Shri Mohanbhai Rajibhai Bharwad	Director	Milk Producers' Co-operative Societies and Gaupalak Co-operative Societies
Shri Rajnibhai Hirabhai Brahmabhatt	Director	Government Representative
Shri Sumerubhai Rasiklal Amin	Director	Government Representative
Shri Sureshchandra Jethalal Patel	Director	Government Representative
Shri Ghanshyambhai Hiratal Amin	Director	Representative of the Gujarat State Cooperative Bank Ltd.,
Shri Dipak G. Dalai	Director	District Registrar, Co-operative Societies (Rural) Ahmedabad
Shri Dushyantbhai V. Raval	General Manager	

(M.Com., M.B.A., LL.B. (Special).

LL.M., C.A.I.I.B., H.D.C.M., A.D.U.C.B. (IIBF) G.D.C.&A

### Bankers :

1. Reserve Bank of India, Ahmedabad
2. The Gujarat State Co-operative Bank Ltd, A'bad
3. I.D.B.I. Bank, Ahmedabad
4. State Bank of India, Ahmedabad
5. Bank of Baroda, Ahmedabad
6. Dena Bank, Ahmedabad
7. Kotak Mahendra Bank Ltd.
8. H.D.F.C. Bank Ltd.

Auditors  
M/S. H.K.SHAH & CO. CA



**BANK'S LEADING PERSONALITIES IN THE HISTORICAL DEVELOPMENT OF THE BANK**



**Shri Ajaybhai H. Patel**  
Chairman



**Shri Jagdishbhai B. Patel**  
Vice Chairman



**Shri Amitbhai A. Shah**  
Director



**Shri Ghansthyambhai H. Amin**  
Director  
Representative of  
The Gujarat State Co-op. Bank Ltd.



**Shri Amarsangbhai P. Chauhan**  
Director



**Shri Vajubhai P. Dodia**  
Director



**Shri Mohanbhai R. Bharwad**  
Director



**Shri Chandansinh H. Chavda**  
Director



**Shri Lalbhai G. Patel**  
Director



**Shri Bhavanbhai B. Bharwad**  
Director



**Shri Vinodbhai H. Patel**  
Director



**Shri Ileshbhai N. Patel**  
Director



**Shri Bipinbhai N. Patel**  
Director



**Shri Yashpalsinh J. Chudesama**  
Director



Shri Kamleshbhai R. Tripathi  
Director



Shri Mahendrasinh V. Chudasama  
Director



Shri Anrudhasinh P. Chudasama  
Director



Shri Ramashchandra M. Patel  
Director



Shri Kanubhai B. Desai  
Director



Shri Rajendrabhai R. Shah  
Director



Shri Nanubhai P. Algotar  
Director



Shri Manilai S. Patel  
Director



Shri Sumerubhai R. Amin  
Director  
Government Representative



Shri Rajnibhai H. Brahmhatt  
Director  
Government Representative



Shri Sureshchandra J. Patel  
Director  
Government Representative



Shri Dipak G. Datal  
Director and Dist Registrar,  
Co-operative Societies (Rura) Ahmedabad



Shri Dushyantbhai V. Raval  
General Manager





Honorable Chairman of our bank Shri Ajaybhai Patel is addressing the educational seminar organized for all the clerical and peon staff of the bank on 20-06-2009



Honorable Shri Dilipbhai Sanghani, Minister for Agriculture and Cooperation, Gujarat State is speaking at the educational programme sponsored jointly by our bank and Gujarat Urban Coop. Banks Federation for all Urban Coop. Banks and Other (Ittar) Societies in Gujarat State on 05-12-2008.





The bulk chilled plant built at Detroj in Ahmedabad District by Uttam Dairy, Ahmedabad was inaugurated by honorable vice Chairman of our bank Shri Jagdishbhai Patel. While speaking at the gathering on this occasion, he made official announcement of the Loan Scheme by the bank for helpless women for purchase of milched animals at the interest rate of 4% only.



Honorable Chairman of our bank Shri Ajaybhai Patel is addressing the Conference of Chief Executives and Senior Officers of all the District Cooperative Banks organized by The Gujarat State Coop. Bank Ltd. and hosted by our bank on 05-07-2009 at Abu.





The bank has arranged for educational programmes at different places for all the Committee Members and Secretaries of Seva Societies of each Taluka under its jurisdiction during May to July 2009. During one of such the educational programme arranged for the Societies of Dholaka Taluka at Dwaraka on 07-07-2009 the General Manager of our bank Shri Dushyantbhai Raval is presenting the progress report of the bank.



Honorable Chairman of our bank Shri Ajaybhai Patel is addressing the educational seminar of all the officer staff of the bank at Grand Bhagavati, Ahmedabad, on his right is Shri Dushyantbhai Raval, General Manager.





Honorable Chairman of our bank Shri Ajaybhai Patel and Shri Shankarbhai Chaudhary, Chairman of The Banaskantha District Central Cooperative Bank and MLA of Radhanpur were elected as Chairman and vice Chairman of Gujarat State Cooperative Bank Ltd., respectively. Celebrating the occasion are (from right) Honorable Minister of state for Home, Gujarat State Shri Amitbhai Shah, Shri Shankarbhai Chaudhary, Honorable Minister for Agriculture and Cooperation, Gujarat State Shri Dilipbhai Sanghani, Shri Ajaybhai Patel and Ex. Minister for Transport, Gujarat State Shri Bimalbhai Shah.



Honorable Chairman Shri Ajaybhai Patel was also elected as the Chairman of Gujarat State Cooperative Bank Ltd. In his honor the staff members of our bank had arranged for a grand welcome for him, the delighted staff members celebrating his victory can be seen.





An educational seminar organized on 25-07-2009 jointly by Gujarat State Cooperative Bank Ltd. and The Gujarat Urban Coop. Banks Federation and with active assistance from our bank is being inaugurated by lighting the lamp by Honorable Chairman Shri Ajaybhai Patel, Chairman of the Federation honorable Shri Jyotindrabhai Mehta, Director of Federation and Chairman of Gujarat Sardar Sarovar Nigam honorable Shri N.V.Patel and other dignitaries.



Among all the District Central Cooperative Banks in Gujarat, our bank has made recoveries through Lok Adalat, which is a notable achievement for our bank. Inspired by our success, the students of leading Law Colleges of Ahmedabad city were present in large numbers to study the process of Lok Adalat held by our bank on 22-02-2009 as part of their syllabus. They were guided by the senior officers of the bank and judges of District Court.





On the occasion of flag hoisting ceremony on 26-01-2009 at Head Office Honorable Chairman Shri Ajaybhai Patel is handing over the Trophy to Shri Ashvin Bramhabhatt, Branch Manager Sun N Step Club Road branch for excellent results. Shri Dushyantbhai Raval, General Manager can also be seen.

Our bank won for second year in succession the inter bank tournament-2009 for Cooperative Banks organized by Textile Traders Coop. Bank. Honorable Chairman of our bank Shri Ajaybhai Patel and other dignitaries are seen with victorious players on the occasion of prize distribution.



The blood donation camp organized at A.P.M.C.-Jetalpur branch of the bank is inaugurated by lighting the lamp by the Director of the Bank Shri Kanubhai Desai. General Manager Shri Dushyantbhai Raval is seen on Left side and on Right side is Shri N.I.Chhasatiya, Secretary, A.P.M.C., Ahmedabad.

Impressed by the all-round progress of our bank a delegation from Himachal Pradesh of senior officers headed by their State Registrar Shri Negi visited our bank on 28-07-2008. Shri Dushyantbhai Raval, General Manager is showing them the glimpses of bank's progress.







Honorable Chairman Shri Ajaybhai Patel is inaugurating the modernized premises of bank's Adalaj branch on 01-05-2009 by cutting ribbon, along with him Shri Dushyantbhai Raval, General Manager and Shri Lalbhai Patel, Director of the bank can also be seen

Shri Dushyantbhai Raval, General Manager is inaugurating the bank's Ambavadi branch on 14-07-2008 by cutting ribbon, along with him Deputy General Manager Shri Kiritbhai Thakor and Staff members of the branch can also seen.



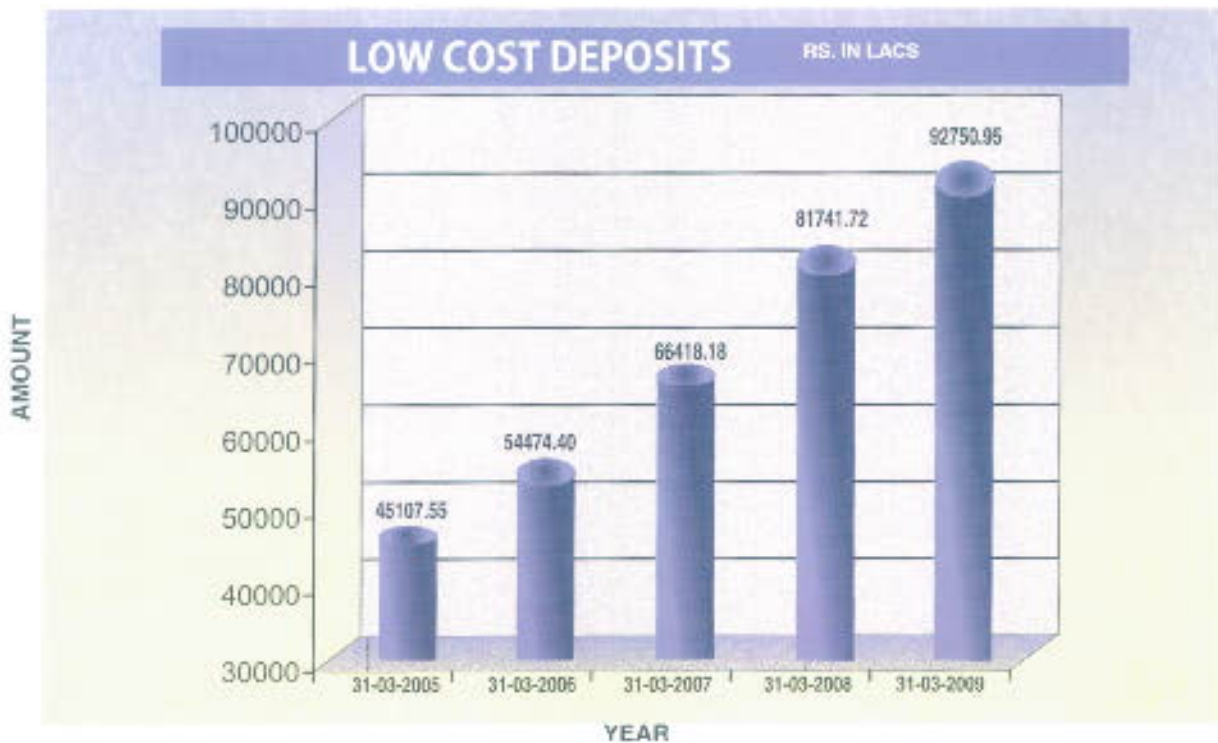
The Adaraj Moti Extension counter (Base Branch-Shertha) is being inaugurated by cutting ribbon by Shri Lalbhai Patel, Director of the bank on 13-11-2008, alongwith him General Manager of the bank Shri Dushyantbhai Raval and Deputy General Manager Shri Kiritbhai Thakar can also be seen.

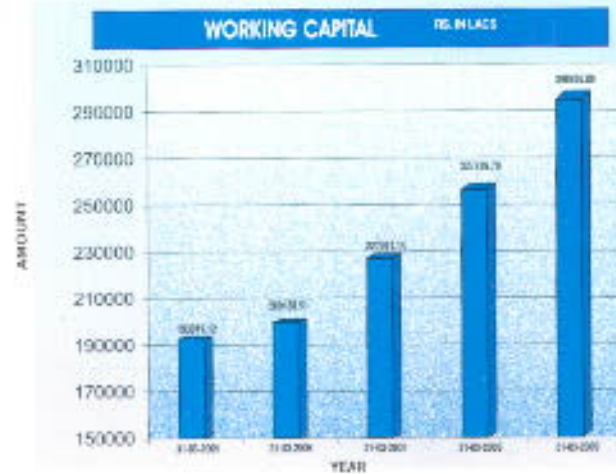
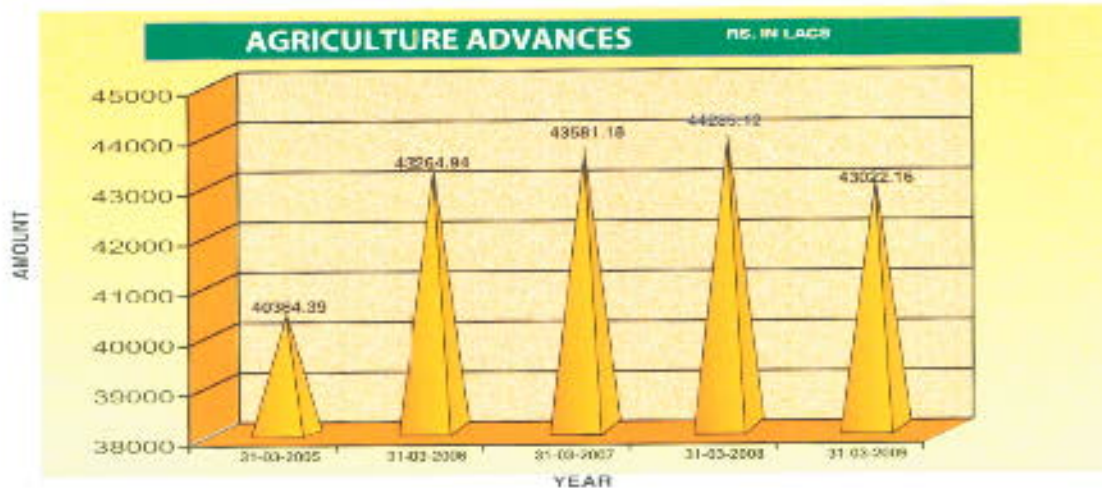


On 29-01-2009 the modernized premises of bank's Narayan nagar is being inaugurated by lighting the lamp by honorable Shri Rakeshbhai Shah, MLA Ellis bridge along with Ex. Mayor of Ahmedabad city Shri Amitbhai Shah, General Manager of the bank Shri Dushyantbhai Raval and Interior Designer Shrimati Sangitaben Patel.











**THE AHMEDABAD DISTRICT CO-OPERATIVE BANK LTD., AHMEDABAD**

Report for the Year 2008 - 2009

**Dear Co-operative Friends,**

You have placed your confidence in me and bestowed with dual responsibility in District Central Cooperative Bank and State Cooperative Bank, as Chairman of this bank since 06-01-2003 and as Chairman of Gujarat State Cooperative Bank since 13-02-2009. I am grateful, pleased and feel proud and honored for the cooperation and guidance received from all of you.

I am committed and continuously contemplating about the development of farmers, cooperative credit societies, implementation of Central and State Government Schemes for up liftment of farmers. The most important aspect is lending to farmers at lower rate of interest particularly to small and marginal farmers @ 7% p.a. In the last annual report also I and our Board members had expressed our concern in this regard. In due course of transformation, with your cooperation and blessing I was elected Chairman of Gujarat State Cooperative Bank Ltd., the Apex bank of the State. Being a son of farmer, I am aware of the problems faced by the farmers, within a short period with the support of all of you, as the representative of farmers I took up the matter with State Government and with effective and forceful arguments I could convince them about the seriousness of the problems faced by the farmers in the State. Soon after realizing the gravity of the problem, the State Government granted a subsidy of Rs. 55.00 crore as interest relief. The direct beneficiaries will be the farmers in the banking field, lakhs of farmers in Gujarat and all the District Cooperative Banks and Cooperative Credit Societies in Gujarat. Thus the 2% interest relief from Gujarat Government will be helpful to cooperative credit structure in lending @ 7% to the farmers. The declaration of financial help of 2% interest relief by the Government of Gujarat will solve the problem of loss to the District Cooperative Banks on account of lending to farmers @ 7% in the State. At this stage, I express my gratitude to respected Shri Narendrabhai Modiji, the honorable Chief Minister, respected Shri Dilipbhai Sanghani, Minister for Cooperation and respected Shri Amitbhai Shah, Minister of state for Home. I am also indebted to the State Government.

The farmers, who were regular in repayment of bank loans, were not benefited from the Debt Waiver and Debt Relief Scheme-2008 of Government of India; in my last report also I shared my sympathy for such farmers. Our Board is concerned and hopes that some necessary positive steps will be announced for these farmers.

Under the present scenario of global economic recession, every financial unit has to make continuous efforts to survive and progress. We have supplied useful legal literature to the Urban Cooperative Banks and arranged for frequent seminars for them to enable them to solve the various types of problems arising at different levels and at different times and thus helped in progress of the Urban Cooperative Banks.

In the present circumstances, to establish the "Brand Image" of the bank, an important aspect in the modern market strategy, we have introduced new "Logo" and given new look to the "Sign Board". The new sign boards and logos are in use at all the branches. We have also modernized our Head Office and some branches to suit the test and match the expectations of our customers.

The Marketing Department was established to counter challenges of the cut throat competition in the banking industry. The teams from this department, gave top priority to customer contacts, customer service and customer satisfaction. All the branches are given business targets and their progress is reviewed at periodical meetings.

There is improvement in the efficiency of the staff due to the necessary education, training and knowledge imparted to them. The staff is disciplined, with the introduction of biometric attendance system.

The Review Committee to review the working of District Central Cooperative Banks in the State under the Chairmanship of State Registrar has appreciated the work of our bank in implementation of Recommendations of Vaidyanathan Committee. In the Review Committee our bank got approved the proposals for category "B" and "C" societies and forwarded them to NABARD with necessary certificates



and reviews of implementation of common accounting system, amendments in bye laws due to change in State Cooperative Laws, achievements of Golden Goals for the year 2008-09 and the financial position of the bank (Deposits and Advances, Investments, networth, CRAR, NPA and Recovery). In respect of all these important aspects, our bank has made result oriented effective efforts and achieved the targets. Apart from this, we are committed and efforts are being made to implement the suggestions made by the Review Committee.

The crop insurance claims settled in respect of paddy crop of Kharif-2007 of Dholka Taluka have been credited to the respective accounts of the farmers. I appeal to the representatives of the societies to encourage the farmers to pay insurance premium in respect of insurable crops grown in their area. The implementation of this scheme is in the interest of all. It is my humble request to all farmer friends to pay crop insurance premium.

Under the implementation of Revival Package as per the recommendations of Vaidhynathan Committee for financial assistance to the service cooperative societies, our bank sent proposals for approximately of more than Rs. 80.00 crore, of which Rs. 28.84 crore financial assistance in respect of 154 societies in category 'A' were received. Of the balance, financial assistance of Rs.24.01 crore in respect 48 category 'B' societies and Rs.26.35 crore in respect of 26 category 'C' societies totaling to Rs.50, 36, 37,629 were credited to the respective societies on 04-04-09.

The bank had submitted proposals of Rs.108 crore under Debt Waiver and Debt Relief Scheme 2008, Out of which financial help of Rs.61.00 crore was received. The remaining amount is receivable stage wise.

During the current year one branch and one extension counter was opened and four extension counters were converted into branches to extend more banking facilities to the customers.

21<sup>st</sup> century is grateful to the communication technology revolution, in which information technology has an important role. The Gujarat Urban Cooperative Banks' Federation under its "FLOOD IT" Scheme has put up a plan to finance the purchase of lap top/computer/desktop by the students of KG to PG for their own use. Our bank has also implemented this scheme. We have started financing under non-farm sector the children of members of all types of societies affiliated to us and good customers of the bank, who are studying in KG to PG and want to purchase their own computer/ desk top/ lap top. Under this scheme computer/ desk top/ lap top are given at 20% discount of Market price and 70% of the cost of the computer is financed for 12 months(at 0% interest and repayable in 12 easy monthly installments). All have been informed to take advantage of this Scheme, so as to enhance the computer knowledge of the next generation and improve their employment opportunities. A small child in a village, sitting in his house can exchange his ideas with anyone in any corner of the world with the help of internet.

To meet the challenge of changing time and developing technology, our bank is planning to introduce inter branch connectivity, online banking services and ATM facility net working with urban banks. In this regard, we have introduced on trail basis the inter branch connectivity in Dehgam taluka by connecting 6 branches to Dehgam branch by installing a Centralised Server, gradually all the talukas will be covered.

In the districts of Ahmedabad and Gandhinagar under the jurisdiction of the bank, we had implemented a Scheme for the economic independence of widows and helpless women by encouraging them to adopt animal husbandry by financing the cost of two milch animals at the nominal 4% interest rate. At the end of the year 23 beneficiaries have availed the facility. We should take care that only deserving candidates get benefits of this Scheme.

The changes in global economic environment, rising of sub-prime crisis in American Banking industry, ever expanding economic recession have adversely affected the Indian banking industry. Under these challenging circumstances also our bank has meticulously planned its working and achieved all its targets. The continuous progress of the bank was possible because of the active support of my Board of Directors. Apart from this, because of the unflinching confidence of the respected members, depositors, customers and well-wishers in the management, the bank is continuously progressing. All of you are part of this progress story of the bank. During the financial year under reference, the achievements of the bank under various financial parameters and performance in different fields are detailed below.



## PROFIT AND DISTRIBUTION

During the year under reference, the total income of the bank was Rs. 230, 92, 24,293.70 ps. After providing for interest expenses, administrative expenses and necessary provisions for loans and advances, investments and providing for Rs. 3,30,00,000 for Income tax under Section 80 (P) of Income Tax Act., the bank earned a net profit of Rs. 8,46,75,464.36. ps, which is available for distribution as per bye-laws of the bank. The Board of Directors has recommended payment of 9% Dividend so as to make the member societies financially strong. The net profit of the bank is proposed to be distributed as under:-

Sr. No.	Particulars	Rs.
1	Transfer to Reserve Fund at the rate of 25%	2,11,68,900.00
2	Bad Debt Reserve @15%	1,27,01,300.00
3	Proposed Dividend at the rate of 9% on paid up share capital	4,94,06,026.00
4	Transfer to Dividend Equalization Fund	13,99,238.36

## SHARE CAPITAL AND OTHER FUNDS

At the beginning of the year the share capital of the bank was Rs. 55 crore during the year there was an increase of Rs.0.91 crore and withdrawal of Rs.0.87 crore, thus the Share Capital of the bank remained at Rs.55.00 crore as at the end of the year. The Reserve and other funds, which were at Rs. 208 Crore at the beginning of the year increased to Rs.226 Crore as at the end of the year.

## DEPOSITS AND DEPOSITORS

Deposits are the parameters of strength of the bank. As a result of unshakable confidence of the depositors in the bank, the bank has gained more financial strength by mobilizing more deposits during the current year. This year also the bank was able to increase the deposit considerably.

As on March 31, 2009 the total deposits of the bank were Rs. 2590 crore, showed an increase of Rs. 418 crore over previous year's deposits of Rs. 2172 crore. The individual deposits up to Rs. 1 lakh in the bank are covered by insurance. The half yearly premium was paid on April 23, 2009. During the current year the number of depositors was 8, 47,872, registering an increase of 40,000 over previous year.

## LOW COST DEPOSITS

The low cost deposits are an important factor in increasing the profitability of the bank. Aware of this, the bank has made special efforts and as a result of team work the bank could mobilize more low cost deposits during the current year. The low cost deposits, which were Rs. 817 crore as on March 31, 2008 increased to Rs. 928 crore as on March 31, 2009 registering a growth of Rs. 111 crore over the previous year. As against NABARD target of 5% growth, the bank has achieved actual growth of 14% in low cost deposits. As on March 31 2009 the low cost deposits formed 35.83% of the total deposits of the bank.

## ADVANCES

As on March 31, 2008 the advances of the bank were Rs. 937 crore which increased to Rs. 993 crore as on March 31, 2009. The bank has introduced new loans such as personal loans, secured term loans for trade and industries, loans against RBI Relief Bonds etc. By introducing simple procedure, the bank is aiming at quick disposal of Loan applications.



### AGRICULTURAL FINANCE

Last year out standing agricultural loans were Rs. 443 crore, which decreased to Rs. 430 crore as at the end of the current year, due to good recoveries at the end of the year agricultural loans decreased by 13 crore.

The total demand of short term agricultural loans for the year 2008-09 including the new loans sanctioned during the year and last year's outstanding loans amounted to Rs.560 crore, of which 189 crore were recovered up to March 31, 2009, leaving a balance of Rs. 371 crore as at the end of the year. The farmers receive their income from the agricultural products in the month of April, May & June, so more recovery is expected in these three months.

Out of the outstanding amount of Rs. 22.41 crore of medium term agricultural loans, Rs. 6.00 crore were due during the current year of which Rs. 2 crore have been recovered till March 31, 2009 leaving a balance of dues at Rs. 4 crore as at the end of the year.

Conversion loans outstanding were Rs. 4.28 core, of which Rs. 4 crore were due during the year 2008-09. Till the end of 31 March 2009 Rs. 2.00 crore were recovered leaving a balance of Rs.2 crore as overdue. Agricultural loans recovery as on 30 June, 2008 was 74.74 %. To secure the agricultural loans the copies of 7/12 and 8A in respect of land mortgage registered in favour of the societies are on bank record

### ADVANCES TO SMALL FARMERS

Out of the loans granted by the bank to the farmers through the cooperative credit societies under its jurisdiction, a ratio of the loans granted to the small and marginal farmers has to be maintained as per NABARD guidelines. As per scheme the bank has granted total Agricultural Short Term Crop loans of Rs. 373.04 crore to the societies, out of which Rs. 86.37 crore were sanctioned to small and marginal farmers which comes to 23. %. At present the societies are not able to maintain the ratio of loans to small and marginal farmers due to nondivision of family lands. The office bearers of the service societies are requested to enroll maximum number of small and marginal farmers as members of the societies, and grant them necessary Agricultural Loans.

### CASH CREDIT LOANS

Apart from financing agricultural and allied activities, marketing and industries, the bank also grants cash credit limits to urban banks, consumer societies, industrial societies, mahila societies, salary earners societies and other miscellaneous societies and also to individual traders. At the end of year the out standing loans to them were Rs. 14,350.17 lakh. The bank always endeavors to ensure speedy disposal of loan applications from the societies. The bank periodically reviews all the aspects involved in the loan procedure so as to enable it to simplify the procedure. Individual trading units are also given such loans.

### KISAN CREDIT CARD SCHEME

During the year under reference, all the societies involved in agricultural finance have been covered under the Kisan Credit Card Scheme. All the societies under the jurisdiction of the bank have accepted and implemented the scheme. The details are as under:-

1.	No. of societies which have adopted Kisan Credit Card Scheme	593
2.	Target given to the Bank for K.C.C. Scheme	100%
3.	Kisan Credit Cards issued by the Bank	100674
4.	Cash Credit Limits sanctioned (Rs. in crore)	588.18
5.	Advances granted through K.C.C. (Rs. in crore)	373.04
6.	No. of farmers covered under Accident Insurance Scheme of Rs. 1.00 lakh	100674



### AGRICULTURE DEBT WAIVER AND DEBT RELIEF SCHEME 2008

All the societies under our jurisdiction have prepared the list of all the beneficiaries of Debt Waiver and Debt Relief Scheme 2008 declared by Central Government, and placed the list on the Notice Board before 30-06-2008. All the societies have collected the details of beneficiary farmers and sent them branch wise to the Head Office, after special audit the claims were sent to NABARD as per the details given below;

Type of farmers	No of Accounts	Amount of Assistance receivable under the Scheme
Small and Marginal Farmers	14790	41.82
Others(Big) Farmers	22864	67.17
Total	37654	108.99

Of the above claims, 56% Of the total claims amounting to Rs.61.03 crore were received from the Central Government, out of which Rs. 23.42 crore in respect of small and marginal farmers and Rs.17.25 crore in respect of other farmers who had paid 75% of their overdues were credited to the concerned societies.

### FARMERS CLUB

The 'FARMERS CLUB' declared by Central Government and sponsored by NABARD is an important tool for the success of the agricultural finance for development of farmers, agriculture and rural area. The bank has formed 35 such farmers clubs and enrolled 714 members at the end March 31, 2009

NABARD reimburses the expenses incurred by the farmers clubs as under:-

	Rs.
1. Inauguration expenses	1125
2. Organizing Primary Training Programmes	2250
3. Maintenance expenses of the club (First three years by NABARD at the rate of Rs.3000 per year, there after for two years sponsoring agency will bear the maintenance expenses)	3000
4. Various training programmes will receive grant as per NABARD guidelines	

In view of above, all the cooperative societies should form such clubs with the help of progressive farmers; in case of need they should approach Head Office the bank for guidance. After formation of farmers club they should approach the bank with necessary details, the bank will help them in claiming reimbursement from NABARD. As per NABARD circulars the clubs will get benefits as per revised policy from 1st April, 2007.

### SELF HELP GROUP

Under Self Help Group 10 to 20 adult persons with same needs voluntarily form a group and by saving a fixed amount get required loan out of these savings and are self reliant. Such groups can be formed jointly by men and women. These groups open account with the bank and if their working is satisfactory, after ascertaining their stability the bank grants them loans to meet its members demand for more loans as per bank's rules and regulations. Women Self Help Group known as "Sakhi Mandal"



get help as per NABARD Scheme. The State Government has also implemented new Scheme for Sakhi Mandal since 02-02-07 for the economic and social upliftment of women in the State.

There are 1177 Self Help Groups associated with our bank, of which 1082 are Sakhi Mandals. Membership of all these groups is 14036, and Mahila Groups account for the membership of 12798. These Groups have a deposit of Rs. 36.36 lakh, and Mahila Group's share is 31.80 lakh. At end of the year an amount of Rs. 9.87 lakh is outstanding out of the total loans granted to them.

### **REFINANCE FROM NABARD**

Against various loans granted under farm sector for purchase of tractor and its equipment, various minor irrigation projects, purchase of milch animals, as well as non-farm sector rural housing finance and under various Government schemes, the bank has received refinance from apex bank's owned funds and from NABARD since 1996. During the year 2008-09 the bank has paid installments of Rs.12,12,43,700. These Schemes have been of special benefit to the bank and societies.

The Board of Directors of our bank has always made efforts to grant Agricultural Loans at lower rate of interest to the farmers of our two Districts. In this regard our bank has decided to grant short term Agricultural Loans up to Rs. 3.00 lakh @ 7% from 01-04-09 onwards. Under this Scheme the Central and State Government have declared interest subvention. Out of the total proposal of Rs. 41737.93 lakh to NABARD through Apex Bank, short term loans of Rs.12,780.00 lakh were sanctioned on 04-06-09, out of this, an amount of Rs.5110.00 lakh were withdrawn from NABARD on 16.06.09.

### **RASHTRIYA KRUSHI BIMA YOJNA (RKBY)**

Under our area of operation, all the farmers who were financed by the bank for Kharif crops such as paddy, bajra, cotton, tal, castor seeds, were covered under RKBY for the year 2008. It covered 26055 hectares of land of 9286 farmers from various primary cooperative societies. The bank has paid Rs. 1,01,85,992 as premium to obtain an insurance cover of Rs. 41,29,34,963.

As against the premium paid for the insurance cover of Kharif 2007, claims of Rs 1,53,20,914 for paddy in respect of 5918 farmers of 48 societies of Dholka Taluka were received and credited to the accounts of farmers on 30-10-08 in respective societies.

Because of farmers committees, our efforts to bring awareness among the farmers were successful, as a result more and more farmers are now taking advantage of this Scheme. In all the farmers' camps organized by the bank, the farmers are encouraged to go for Crop Insurance by explaining the benefits of the Scheme and because of this the farmers are now aware of Crop Insurance and its benefits.

### **VAIDYANATHAN COMMITTEE IMPLEMENTATION CELL**

Under the implementation of Revival Package as per recommendations of Prof. Vaidyanathan Committee, to strengthen the primary agricultural short term coop. credit structure, the bank has under taken steps to strengthen financially, technically and to modernize the primary service coop. credit societies.

As per the analysis of D.L.S.T. and recommendations of D.L.I.C. the following financial help was released to the primary service cooperative societies under our bank's jurisdiction to economically strengthen the primary service cooperative societies, based on their specially audited balance sheets as on 31/03/04,



(Amt. in lakh)

Category	No. Societies	Financial help received from		Total financial help
		Govt. of India	State Govt.	
A	154	2703.81	181.11	2884.92
B	48	2241.79	159.70	2401.49
C	26	2213.41	421.48	2634.89
<b>Total</b>	<b>228</b>	<b>7159.01</b>	<b>762.29</b>	<b>7921.30</b>

Out of the above claims, 154 category 'A' service coop. societies have received financial assistance during March 2008. In respect of the societies under category 'B' and 'C' their share of financial assistance was credited on 04-04-09. With the release of the above financial help, the financially weak primary service cooperative societies will regain their economic strength. The financial help under Revival Package also considerably reduce the NPA and imbalance at bank level.

Under revival package the special audit of the bank as on 31-03-2004 was completed and report there of was sent to NABARD.

Apart from the financial help under Revival Package, the bank has also arranged for different NABARD sponsored programmes for technical assistance under the Scheme. Under these programmes the societies were trained in business development, improvement in management and common accounting system. The details are as under.

#### Details of Various Training Programmes Under Revival Package to Strengthen Societies

Type of Training Programme	Period	Number of Programmes	Number of Societies	Number of trainees
4 day Secretaries' Training Programme	29-12-07 to 13-04-08	15	520	502
2 day Committee Member Training Programme	27-08-08 to 27-12-08	27	546	1025
2day Secretaries' CAS-MIS Training Programme	23-01-09 to 01-03-09	13	546	503

The common accounting system is to be implemented from 01-04-09 in 546 primary service cooperative societies under our bank's jurisdiction, our bank with help of NABARD has supplied a set of 26 Registers to each one of them..

#### RURAL GODOWN SCHEME

The Central Government has Rural Godown Subsidy Scheme for storing Agriculture products and grains in rural area. Under this scheme during 2006-07- 7 individuals and 1 society, in 2007-08- 6 individuals and 1 society and in the year 2008-09- 3 individuals have submitted claims to NABARD through Gujarat State Cooperative Bank Ltd. Out of which subsidy of Rs. 3,72,500 to 13 individuals and Rs. 2,58,400 to 2 societies were sanctioned .



## **RURAL GROUP ACCIDENT INSURANCE**

To cover the borrowing farmers of primary service co-op societies against the accidental death and loss of limbs in our jurisdiction under the above policy, the bank has paid annual premium of Rs. 37, 16,446. The bank received total claims of Rs.391.50 lakh during the period 1997-98 to 2008- 09 .which were disbursed to the heirs of deceased farmers and thus provided financial security to the helpless farmers' families in rural area.

## **GROUP INSURANCE SCHEME**

Since 1981 the bank had started to cover the non overdue borrowers of the service cooperative societies under bank's jurisdiction by group insurance from LIC, which is continued during 2008-09 also. During the current year insurance proposal for 420 societies with 17796 farmers and 368 landless labourers were sent to LIC. The bank has from its own fund paid annual premium of Rs. 12,99,412 for the same. Under this scheme of social security, a farmer gets insurance cover of Rs. 10,000 for natural death and a landless labourer gets Rs. 2,500. During the year 2008-09 -41 claims for Rs. 4,10,000 were settled, which were disbursed to the heirs of deceased through societies . A total of 112 claims for Rs. 11, 20,000 pertaining to the pervious year 2007- 08 were settled and the amount was disbursed to the heirs through societies.

## **COMPUTERIZATION OF SERVICE COOPERATIVE SOCIETIES BY THE BANK**

Computerization is today's necessity; even a small financial unit can not function without latest computer technology. In today's globalization and competition, each and every small or big all the financial units are trying to stabilize their business by using latest technology. The competitive market has put more emphasize on economic development. The market economy and the market oriented atmosphere have thrown a great challenge to these agriculture cooperative credit societies. These agriculture cooperative credit societies are focusing on improving their working, service and quality of their products to become more competitive. Under these circumstances, apart from other remedies it is necessary to computerise these societies to enable them to deliver better services to the members. It has been decided by the bank to supply computers to all service cooperative societies at a token rent of RUPEE ONE per annum, so that members' accounts and other transactions are properly and accurately recorded and the society could make progress in new directions. The bank has completed the supply of computers to 525 societies till March 2009. The remaining societies will be supplied computers as per their requirement.

Over and above, every service co-operative society is supplied with primary requirement of one computer table, 10 CDs and a paper box along with computer system free of cost by the bank.

## **URBAN CO-OPERTIVE BANKS**

In our country, in four States Urban Co-operative Banks have well developed and among them Gujarat is in front line and occupies an important place. 77 Urban Co-operative Banks are members of our bank and an amount of Rs.7158.28 lakh was outstanding under cash credit to the Urban Co-operative Banks as on 31-3-09. There are 23 Urban Co-operative Banks which are participating in Clearing House as sub-members of our bank. A "Manthan Shibir" was organized for the urban banks of the Districts of Ahmedabad and Gandhinagar. In addition, to improve the working and profitability of the urban cooperative banks in the present economic circumstances, we have arrange for seminars jointly with Gujarat Urban Cooperative Banks' Federation as detailed below for the Chairmen, Directors and senior officials of the urban cooperative banks of the state.



Date and Day	Subject	Speakers	Place
14-06-2008 Saturday	1. B I R Act	Shri KH Patel	The Grand Bhagavati Hall, Sarkhej Gandhinagar Highway Ahmedabad
	2. I D Act	Shri SK Desa	
	3. Standing orders and Applications, Release of "SAHKAR SETU" book and distribution of "FRAUD NIYAMAN" book.	Shri Dipeshbhai Chhaya	
12-07-2008 Saturday	1. Future of Cooperative Banks	Shri Jyotindra Mehta	Tagore Hall(Museum) Paldi, Ahmedabad
	2. Importance of Low Cost Deposits	Shri Durgeshbhai Buch	
	3. Profitability and Image Building	Shri Ajaybhai Patel	
	4. Security and Alertness	Shri Ajaybhai Tomer (DIG)	
	5. CAMELS Rating System	Shri Dushyantbhai Raval	
05-12-2008 Fri day	1. Visionary Leadership	Shri Durgeshbhai Buch	Tagore Hall(Museum) Paldi, Ahmedabad
	2. FLOOD IT KG to PG	Shri Jyotindra Mehta	
	3. Present Economic Scenario	Shri CV Alexander	
	4. Effect of Administration, Distribution of two books (a)"Salamat and Satarkta" and (b)"Sasmit Banking"	Shri Ajaybhai Patel	

### AUDIT

The statutory audit of our bank is carried out by NABARD paneled Chartered Accountant M/S H.K.SHAH and Company. Apart from this, to have more transparency in the working of the bank and its branches a panel of Chartered Accountants of our bank carry out the internal audit. As on 31-03-2009 the internal audit of all the branches have been completed. The EDP audit of computer system programme is also carried out by the chartered Accountants periodically.

### INVESTMENT IN GOVERNMENT SECURITIES AND PSU BONDS

During the period from 01-0-4-08 to 31-03-09, there is a profit of Rs. 13.35 crore from the sale of Government securities and PSU bonds. The investment branch has made a total profit of Rs. 27.30 crore including interest on investments for the year ended 31st March 2009. The opening balance as on 1-4-2008 was Rs. 701.46 crore, during the year bank purchased securities worth Rs. 1427.93 crore and sold securities worth Rs. 507.20 crore, the securities of Rs. 478.57 crore got matured and after making a provision of Rs. 2.59 crore for investment, the closing balance of SLR and non SLR investment was Rs. 1141.03 crore as on 31-3-2009.

During the financing year 2008-09 the bank has maintained CRR and SLR as per Reserve Bank of India guidelines.

### NON PERFORMING ASSETS (NPAs)

As per guidelines received from Reserve Bank of India and NABARD from time to time, the bank has made required provision for "Bad and Doubtful Debt" and 100% provision for Overdue Interest. Thus we have fully provided for all the required provisions.

It is decided to make necessary provisions as required by NABARD to bring transparency in the Balance Sheet and to show correct financial position. Accordingly, our bank has made necessary provision for "Bad and Doubtful Debts" and 100% provision for "Overdue Interest" as required under NPA norms. In the ensuing year, the bank has planned to reduce NPAs by making every possible recovery effort. Due to the Central Government Schemes of Revival Package and Debt Waiver and Debt Relief Scheme -2008 there is considerable reduction in the NPA of the bank in the current year. We are in constant touch with the defaulters and plan to recover and regularise their accounts.

The District bank gives various advances apart from Agricultural loans. In case of medium and long term loans, if the three monthly installments and interest thereon are not paid on due dates, then entire amount of medium and long term loan accounts become NPA and as per rules the bank has to



make full provision for such accounts. In such circumstances if the societies / individuals do not repay the installments of principal and due interest thereof in time, it will adversely affect the profitability of the bank. As a result, the bank faces difficulty in paying dividend to the members. All member societies and individuals who have taken loans from the bank are earnestly requested to pay interest and due installments of loan in time.

The bank is giving top priority for timely recovery of the loans and has constituted a "Recovery Cell" for this purpose. This Cell remains in constant touch with the borrowers so that no new NPA is created and tries to reduce the old NPA by recovering the old dues as a result there is good recovery. As on 31-03-2009 the Net NPA is 5.65%, thus there is considerable reduction in NPA. It is all due to your endless efforts and guidance, able leadership of Board of Directors, constant efforts by staff and above all combined efforts of all of us.

In the present circumstances, timely recovery of advances given by the bank is most important and sensitive function of the bank. Good recovery makes the future of the bank very bright. Thus by good recovery the bank has made its financial position very strong. The great achievement was possible by your kind co-operation, for which, on behalf of the Board of Directors, I convey my sincere thanks. I am confident that during this year also with your kind co-operation we will be able to make good recoveries and thus our bank will continue to occupy an important place amongst leading banks.

## THE DETAILS OF NEW BRANCHES / EXTENSION COUNTERS OPENED DURING 01-04-2008 TO 31-03-2009

There were 135 branches and 6 extension counters as on 31.03.08. During the year out of 6 extension counters 4 were converted into branches and one new branch and one extension counter was opened. Thus there are 140 branches and 3 extension counters (Hiramani, Motera and Adaraj Moti) as on 31.03.09.

Sr. No.	Name of the New Branch	Taluka	Date of opening
1	Ambawadi 136 <sup>th</sup> branch	City Area	14-07-2008 Monday

Sr. No.	Name of the New Extension Counter	Taluka	Date of opening
1	Adaraj Moti Base branch Shertha	Ta. Dist. Gandhinagar	13-11-2008 Thursday

### Details of branches converted from extension counters

Sr. No.	Name of the New Branch	District/ Taluka	Date of conversion
1	Kamijala 137 <sup>th</sup> branch	At-Kamijala Ta.-Viramgam	w.e.f. 01-12-2008
2	Kudasan 138 <sup>th</sup> branch	At Kudasan Dist. Gandhinagar	01-12-2008
3	New C.G. Road 139 <sup>th</sup> branch	New C.G. Road Ahmedabad	01-12-2008
4	Chhala 140 <sup>th</sup> Branch	At- Chhala Dist. Gandhinagar	01-12-2008

Apart from Head Office, 45 branches have their own buildings. The safe deposit locker facilities are available at Head Office and 93 branches.

## COMPUTERISED BANKING

Very few District Central Cooperative Banks in Gujarat are fully computerized, our Bank is one of them. In the current year all the branches have been computerized and wherever necessary hardware was up graded and new computers, Data Matrix printers and servers were provided as a result the working at the branch level has improved.

As per RBI guidelines to implement the principles of Maker-Checker (to make entry and check it) the bank has decided to adopt officer module software at branch level. Accordingly, we planned for continuous training and providing guidance of the officers. With the implementation of officer module program the working of the branch will be more authentic and accurate.



The computerization in clearing is constantly changing, till recently the statement of returned cheques was prepared manually but due to up gradation of software it is now available on floppy, this implementation is working very satisfactorily.

Apart from this, with help of Centralized Server, 6 branches of Dehgam Taluka are connected with Dehgam branch. A modern Centralized Server is kept in Dehgam branch for these 6 branches and because of this the working at branches has become fast and data more secured. The over all functioning at present is satisfactory.

## DAP SCHEME

NABARD has introduced Development Action Plan in 1995 to strengthen the financial position of District Cooperative Banks and Primary Agricultural Cooperative Credit Societies. As per this plan, every year various targets are fixed for the bank based on the last three years performance of the bank. A rolling plan is prepared to achieve these targets. The progress of the achievements of targets within the stipulated time is monitored.

A quarterly DMRC meeting consisting of representatives of District Registrar, NABARD, Apex bank and District Cooperative Bank is held to review the progress made in achieving various targets by the bank during quarter. At the beginning of the year, the branches are given targets for low cost deposits and non farm loans and periodical meetings are held to review their progress. I am pleased to inform that at the end of 31st March 2009 out of 140 branches, 76 branches have achieved both the targets where as 128 branches have achieved low cost deposit target and 81 branches have achieved non farm loan target. I congratulate the staff for achieving targets as scheduled. At the end of year, the bank has achieved overall targets fixed for the year. Apart from this, the bank has made good progress in recovery of over dues and in rendering customer oriented services. The bank has tried its best to sustain the good performance with minimum cost.

## TRAINING PROGRAMME FOR BANK STAFF

With availability of new technology in banking sector, the top qualitative customer services in banking industry are now quickly available. It is there fore necessary to impart frequent training to our bank staff and to upgrade their information and knowledge of changes in banking industry so as to change the routine manner of working of the bank and the attitude of the staff. Apart from this, at the beginning of the year each branch is given various targets and their working is evaluated periodically. The details of the trainings given during the year are as under.

Sr. no	Date	Type of the staff attaining Training Programme	Subject	Names of the Experts/ Officers	Place/Time
1	21-06-08 Saturday	Entire Clerical and Peon staff	Customer oriented Approach and Progress of the bank	Shri Ajaybhai Patel, (Chairman) Shri Dushyantbhai Raval, General Manager	Tagore Hall Paldi, 2.30 to 7.00
2	08-09-08 Monday	Entire staff of Agriculture Department	Improvement in Attitude, Positive Approach	Shri Fasmukh bhai Modi, Management Trainer	Board Room 10.00 to 1.30
		Entire staff of Agriculture Department	Information regarding Subsidy in Government Sponsored Schemes in Agriculture and Industrial Activities	Shri R.J.Patel, Lead Bank Officer, Dena Bank	Board Room 2.30 to 5.00
	10-09-08 Wednesday	Entire staff of Agriculture Department	Organic Farming	Dr. R.A.Khimani, Registrar, Gujarat Vidhyapith	Board Room 10.00 to 1.30
		Entire staff of Agriculture Department	Public Relation	Shri Rameshbhai Joshi, Management Trainer	Board Room 2.30to5.00
	13-09-08 Saturday	Entire staff of Agriculture Department	Self Esteem Self Confidence Self Motivation	Shri Firdous Kapadia	Board Room 10.00 to 1.30
		Entire staff of Agriculture Department	Public Relation and Customer Relationship Management	Shri Atul Mehta, Management Trainer	Board Room 2.30 to 5.00



3	19-09-08 Friday	All Branch Managers Gr. I	Why banks fail in releasing the balance from the accounts of the deceased and articles of lockers of the deceased Ideal Standard Risk Management, Fake Notes, Target Achievement and difficulties faced by the branches.	Shri Mukeshbhai Desai, AGM Shri Dushyantbhai Raval, General Manager Shri Ajaybhai Patel, Chairman	Board Room 10.00to5.00
4	16-10-08 Thursday	All Officers	Responsibilities of the staff in the present National/ International Financial environment, Evaluation of Half-Year Working and Review of branches	Shri Ajaybhai Patel, Chairman Shri Dushyantbhai Raval, General Manager	Rifle Club, Khanpur 3.30 to 7.00
5	17-11-08 18-11-08	Branch Managers Gr.II Marketing Officers	Attitude and Art of dealing with people	Prof. B.N.Dastur	Board Room 1.00 to 5.00
6	14-02-09 Saturday	All Officers	Complete work Planning for, 31-03-09 Efforts to increase Low Cost Deposits and secured loans and planning to avoid new NPA	Shri Ajaybhai Patel, Chairman	Dinesh Hall 3.00to 6.00

### LOK-ADALAT

During the year, as per NABARD guidelines and with the approval of the honorable Registrar for Cooperative Societies, Gandhinagar the bank has arranged for Lok Adalat to recover long over dues under court settlement at different times.

In the Lok Adalat, various types of NPA borrowers participated in large numbers and agreed to repay their long overdues as per the settlement scheme formulated by the bank and most of them have started repayments. Thus Lok Adalat received good response from the borrowers.

Through these Lok Adalats 312 cases involving overdues of Rs. 4.36 crore were settled and the bank started receiving repayments under these settlements. As a result, the NPAs of the bank got reduced to that extent.

### GOOD WILL VISIT

During the year representative teams from Coop. Institutions of various States have made goodwill visits to our Bank the details of which are as under.

Sr.No.	Date	Name of the Institute	Purpose of Visit/ Names
1	03-06-2008 Tuesday	Delegation of Women Staff from Madhya Pradesh State Cooperative Bank, Ujjain	Progress of the bank; Shobha Yadav, Secretary, Women Cell, Apex Bank, Ujjain and others
2	28-07-2008 Monday	Registrar and other senior officers from Himachal Pradesh	Progress of the bank; Shri Negi, Registrar, Shri Satyaprakash Sharma, Law Officer, Shri K.A. Dhuleta, Joint Registrar and others
3	14-10-2008 Tuesday	Indore District Cooperative Sangh, Killa Maidan, Indore, Madhya Pradesh	Cooperative activities of the bank; A delegation of representatives of 25 Cooperative Societies under the leadership of Shri Balavantbhai Rathod.,

### LOK SEVA ACCOUNT

As per Reserve Bank of India guidelines, the bank has introduced 'Lok Seva Account' Scheme with Zero balance without any additional charges or any stipulation for minimum balance. This scheme is presently available.



## THANKS

I express my gratitude to the Hon'ble Chief Minister of Gujarat State respected Shri Narendrabhai Modi, Hon'ble Minister for Co-operation Shri Dilipbhai Sanghani, and Minister of State for Cooperation Shri Parbatbhai Patel, Secretary of Co-operative Department, Regional Director of Reserve Bank of India and its officers, the Registrar of Co-operative Societies of Gujarat State and its officers, District Registrar Ahmedabad ( City and Rural) and its officers, Officers of Co-operative Dept., Collector, City Deputy Collector and NABARD approved auditors M/S H.K.Shah & Co.(Chartered Accountants) ,who have completed the statutory audit of the bank for the year 2008-09 within time limit and all others, who have given necessary guidance and co-operation. Moreover I also convey my thanks to Hon'ble Judges of High Court, its staff members, Chairman and staff members of Gujarat State Legal Authority for organizing and conducting "Lok Adalat". I am also thankful to Hon'ble Judges of City Civil Court, Tribunal, Board of Nominees and its staff members, Economic Cell, Police Officers and police staff members for helping the bank in its recovery work.

I convey my heartfelt thanks to the bank's Vice Chariman Shri Jagdishbhai Patel, ex-Chairman Shri Amitbhai Shah and Directors of the Board, who have given me their whole hearted support, guidance and cooperation in smooth handling of the administration of the bank.

I heartily thank Shri S.G. Sidhesh, Chief General Manager NABARD and its officers, whose contribution in implementation of the recommendations of Vaidyanathan Committee for strengthening the short term coop. credit structure was invaluable, the Chairman of D.L.I.C. constituted at District level for financial and technical assistance to Primary Service Coop. Societies under Revival Package, Shri Chandan Chakravarthy of NABARD , Shri D.V.Buch, Chartered Accountant and other officers, for their full co operation and useful guidance.

My heartfelt thanks to the concerned officers of NABARD for their guidance and their continuous support in implementation of Debt Waiver and Debt Relief Scheme 2008..

I thank all depositors for their confidence in the bank management and for keeping their deposits with our bank. I also convey my regard to those who have directly or indirectly helped the bank in improving customer oriented approach of the bank and in progress of the bank.

I note with pleasure the useful contribution of the General Manager Shri Dushyantbhai V. Raval, other officers and staff of the bank all of whom have carried out their duties diligently and faithfully and helped the bank to be result oriented and make all round progress. In the coming days, in view of high-tech banking and fast changing scenario of banking, we may have to work harder to upkeep the prestige and progress of the bank. I appreciate the work done by the bank staff and hope that with their continuous effective hard work they will improve the prestige of the bank and its progress.

Lastly, I welcome the suggestions and guidance from the members for development of and in the interest of the bank. I conclude and once again, on behalf of the Board of Directors thank all the members, who have spared their valuable time and attended Annual General Meeting and encouraged us.

Ahmedabad.

**Ajaybhai H. Patel**  
Chairman



Along with Consumer Oriented Services

**Good Synthesis of different Loan Schemes**



Loans for Domestic Appliances  
T.V., Refrigerator,  
Washing Machine, etc.



Loans for purchase of Scooter,  
Motor Cycle, Car etc.



Loans against the Security of  
N.S.C./K.V.P. and Housing  
Properties and Shops



Seasonal Overdrafts



Hypothecation  
Cash Credits



Home Loans



Loans for House Repairing



Personal Loans



Loans for purchase of Commercial  
Vehicles Viz Truck, Tempo,  
Bus, CNG Rickshaw etc.



Loans for  
Higher Education



**AUDITOR'S REPORT**

To,  
The Members,  
**The Ahmedabad District Co-operative Bank Limited**  
Ahmedabad.

We have audited the attached Balance Sheet of Ahmedabad District Co-operative Bank Limited, Ahmedabad as at 31st March, 2009 and the Profit and Loss account for the year ended on that date annexed thereto, accounts examined by us are incorporated. These financial statements are responsibility of the management. Our duty is to express opinion on this financial statement based on our Audit.

1. We conducted our audit in accordance with the generally accepted standards in India. These standards require that we plan and perform our audit to obtain reasonable assurance whether the financial statements are free of material misstatements. An audit includes, examination on test basis, evidence supporting the amounts and disclosure in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. Our audit is not an investigation, which is carried out for specific purpose such as to detect fraud. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
3. In our opinion, proper books of accounts have been kept by the Bank so far as appears from our examination of the said books.
4. The Balance Sheet and the Profit and Loss account dealt with by this report are in agreement with the books of accounts and returns subject to adjustments as stated in our report.
5. The transactions of the bank, which came to our notice have been within the powers of the bank, as per the information and explanation provided to us.
6. In our opinion and to the best of our information and according to the explanation given to us, the said accounts, read together with Notes forming part of Accounts and LFAR and other Annexures given separately, to the Bank, give true and fair view, in conformity with the Accounting principles generally accepted in India.
  - a) In case of Balance Sheet, of the state of affairs of the bank as at 31st March, 2009 and
  - b) In case of Profit and Loss account, of the profit of the bank for the year ended on 31st March 2009.

Place : Ahmedabad  
Date : 08-06-2009

For, H K Shah & Co.  
Chartered Accountants



**H K Shah**  
(Partner)  
Membership No. : 42758



**BALANCE SHEET AS ON 31ST MARCH, 2009**

31-03-2008	CAPITAL AND LIABILITIES	Rs.	P.	Rs.	31-3-2009	Ps.
70,00,00,000.00	<b>1. Capital :</b>				80,00,00,000.00	
54,97,48,050.00	(i) Authorised Capital 80,00,000 shares of Rs.100/- each				55,01,27,900.00	
	(ii) Subscribed Capital 55,01,279 Shares of Rs.100/- each					
	(iii) Amount called up 55,01,279 share of Rs. 100/- each of above held by					
—	(a) Individual		—			
54,97,48,050.00	(b) co-operative Institutions	55,01,27,900.00				
—	(c) State Government		—		55,01,27,900.00	
	<b>2. Reserve Fund and Other Reserves</b>					
23,78,53,500.05	(i) Statutory Reserve	26,14,83,068.27				
19,08,28,587.06	(ii) Agricultural Credit Stabilisation Fund	19,65,53,445.06				
7,07,60,434.80	(iii) Building Fund	7,07,60,434.80				
71,95,929.06	(iv) Dividend Equilization Fund	41,95,929.06				
7,36,522.72	(v) Special Bad Debts Reserve	1,21,65,522.72				
61,31,98,609.96	(vi) Bad and Doubtful Debts Reserve	71,63,39,407.96				
1,97,18,631.30	(vii) Investment Depreciation Reserve	1,97,18,631.30				
3,20,83,000.00	(viii) Standard Assets Reserve	3,20,83,000.00				
—	(ix) Other Funds and Reserves (to be specified)		—			
34.65	(a) Staff Gratuity Fund		34.65			
8,495.01	(b) Staff benefit Fund		8,495.01			
	(c) Co-operative propoganda and Charity Fund	31,90,858.66				
31,54,633.71	(d) Consuption Credit Risk Fund	35,39,487.00				
32,77,303.00	(e) Co-op. Societies Development Fund	42,04,627.42				
54,78,992.42	(f) I.R.D.P. Risk Fund	2,13,127.68				
2,13,127.68	(g) Village Development Fund	1,73,980.00				
1,73,980.00	(h) Encouragement Fund	3,28,000.00				
3,28,000.00					1,32,49,58,049.59	
<b>1,73,47,57,831.42</b>	<b>Carried Over</b>				<b>1,87,50,85,949.59</b>	



**BALANCE SHEET AS ON 31ST MARCH, 2009**

31-03-2008	PROPERTIES AND ASSETS	Rs.	P.	Rs.	31-3-2009	Ps.
85,51,46,393.28	<b>1. Cash :</b> In hand and with Reserve Bank of India, State Bank of India and the Gujarat State Co-op Bank Ltd.				1,04,20,99,570.20	
66,12,078.64	<b>2. Balance with other Banks :</b>					
—	(i) Current Deposits	1,48,31,672.71				
7,15,36,82,561.00	(ii) Savings Bank Deposits		—			
10,00,00,000.00	(iii) Fixed Deposits	4,07,28,82,561.00			4,08,77,14,233.71	
5,53,11,20,256.00	<b>3. Money at Call and Short Notice :</b>				2,20,00,00,000.00	
1,45,59,68,000.00	<b>4. (A) Investments :</b>					
2,75,35,500.00	(i) In Central and State Government Securities (Book Value)	9,22,57,94,500.00				
	(Market Value)	9,34,64,72,000.00				
2,000.00	(ii) Other Trustee Securities	2,15,59,68,000.00				
	(iii) Shares in Co-operative Institution other than in item (5) below	2,85,05,500.00				
	(iv) Other investments (to be specified)	2,000.00				
	Other institution shares				11,41,02,70,000.00	
43,68,670.00	<b>5. Investment out of the Subsidiary State Partnership Fund :</b>					
—	In Share of :					
	(i) Primary Agricultural Credit Societies	39,99,670.00				
	(ii) Other Securities		—			
7,07,08,27,386.38	<b>6. Advances :</b>				39,99,670.00	
	(i) Short term loans, cash credits, overdrafts and bills discounted of which secured against : (Rs. in lacs)	6,72,29,82,299.12				
	(a) Government and other approved securities					
	(b) Other tangible securities Of the advances amount due from					
<b>22,20,52,82,845.30</b>	<b>Carried Over</b>	<b>6,72,29,82,299.12</b>			<b>18,74,40,83,473.91</b>	



## BALANCE SHEET AS ON 31ST MARCH, 2009

31-03-2008	CAPITAL AND LIABILITIES	Rs.	P.	Rs.	31-3-2009	Ps.
1,73,47,57,831.42	Brought Forward				1,87,50,85,949.59	
	3. Subsidiary State Partnership Fund Account :					
	For Share Capital of					
43,68,670.00	(i) Primary Agricultural Credit Societies					
—	(ii) Other Societies	39,99,670.00			39,99,670.00	
	<b>4. Deposits and Other Accounts :</b>					
	(i) Fixed Deposits					
5,93,97,38,210.53	(a) Individuals 7,37,31,27,168.39					
—	(b) Central Co-op Bank —					
7,34,98,47,586.90	(c) Other Societies	9,12,71,78,335.24		16,50,03,05,503.63		
	(ii) Savings Bank Deposits					
5,82,67,16,937.08	(a) Individuals 6,54,63,30,832.12					
—	(b) Central Co-op Bank —					
40,85,16,892.13	(c) Other Societies	55,90,25,713.55		7,10,53,56,545.67		
	(iii) Current Deposits					
1,10,39,68,748.26	(a) Individuals 1,01,87,28,898.16					
2,63,047.15	(b) Central Co-op Bank 1,81,697.15					
	(c) Other Societies 1,15,08,27,284.38	2,16,97,37,879.69				
83,47,06,831.96	(iv) Money at Calls					
	(a) Individuals —					
23,76,00,000.00	(b) Other Societies 9,51,00,000.00	9,51,00,000.00				
00.00	(v) Credit Balance of Liquidation			7,25,041.22		
1,53,53,261.78	(vi) Credit Balance of Cash Credit			2,93,06,211.57	25,90,05,34,181.78	
	<b>5. Borrowings :</b>					
	(i) From the National Bank for Agri & Rural Dev. / State Co-op Bank:					
	(A) short term loans from the NABARD under Sections 21(i) and 21(3)(b) of its Act through the Guj. State Co-op bank Ltd. Cash Credit and overdraft Non Farm Sector IRDP					
	(a) Government and other approved securities					
	(b) Other tangible Securities					
<b>23,45,58,38,017.21</b>	<b>Carried Over</b>				<b>27,77,96,19,801.37</b>	



**BALANCE SHEET AS ON 31ST MARCH, 2009**

31-03-2008	PROPERTIES AND ASSETS	Rs.	P.	Rs.	31-3-2009	Ps.
22,20,52,62,845.30	Brought Forward (Rs. in lacs)	6,72,29,82,299.12		18,74,40,83,473.91		
	(1) Individuals 6,090.76					
	(2) Societies in liquidation of the advances assigned societies 1,477.12					
	amount overdue as per NPA norms 9,449.82					
	which considered bad and doubtful as per NPA norms 6,136.06					
2,14,51,66,083.75	(ii) Medium term loans of which secured against :	3,04,80,80,197.56				
	(a) Government and other approved securities -					
	(b) Other tangible securities of the advances 25,441.31					
	amount due from (1) Individuals 25,167.76					
	(2) Societies in liquidation of the advances assigned societies amount overdue as per NPA norms 2,561.46					
	which considered bad and doubtful as per NPA norms 662.11					
15,75,02,893.15	(iii) Long term loans :	16,06,81,642.75				
	(a) Government and other approved securities -					
	(b) Other tangible securities of the advances 1,606.82					
	amount due from (1) Individuals 1,606.82					
	(2) Societies in liquidation of the advances assigned societies amount overdue as per NPA 45.10					
	which considered bad and doubtful as per NPA norms 14.42					
				9,93,17,44,139.43		
24,50,79,33,822.20	Carried Over			28,67,58,27,613.34		



**BALANCE SHEET AS ON 31ST MARCH, 2009**

31-03-2008	CAPITAL AND LIABILITIES	31-3-2009	
		Rs.	Ps.
23,45,58,38,017.21	Brought Forward		27,77,96,19,801.37
	(B) Medium term loans of which secured against		
23,74,58,400.00	(a) Government and other approved Securities ( NABARD & APEX BANK)	11,62,14,700.00	
	(b) Other tangible securities		
-	(C) Long term loans of which secured against { C.F.A }		
	(a) Government and other approved securities		
	(b) Other tangible securities		
-	(ii) From the State Bank of India:		
	(A) Short term loans, cash credit and overdrafts of which secured against		
	(a) Government and other approved securities		
	(b) Other tangible securities		
	(B) Medium term loans of which secured against:		
	(a) Government and other approved securities		
	(b) Other tangible securities		
	(C) Long term loans of which secured against:		
	(a) Government and other approved securities		
	(b) Other tangible securities		
-	(iii) From the Government:		
	(A) Short term loans of which secured against:		
	(a) Government and other approved securities		
	(b) Other tangible securities		
	(B) Medium term loans of which secured against:		
	(a) Government and other { R.D.F } approved securities		
	(b) Other tangible securities		
	(C) Long term loans (to advance industrial and weavers societies)		
23,69,32,96,417.21	Carried Over	11,62,14,700.00	27,77,96,19,801.37



**BALANCE SHEET AS ON 31ST MARCH, 2009**

31-03-2008	PROPERTIES AND ASSETS	Rs.	P.	Rs.	31-3-2009	Ps.
24,50,79,33,822.20	Brought Forward				28,67,58,27,613.34	
1,14,80,02,079.14	<b>7. Interest Receivable :</b>				1,09,45,93,255.72	
	Total Provision Made For Overdue Interest Rs. 9,385.93 Lacs					
3,90,03,561.01	<b>8. Bills Receivable being Bills for collection : (as per contra)</b>				1,73,54,699.57	
-	<b>9. Branch Adjustments :</b>				-	
3,90,46,923.71	<b>10. Premises :</b>					
	Less : Depreciation	8,12,87,153.76				
		4,30,67,938.82			3,82,19,214.94	
3,08,60,541.74	<b>11. Furniture and Fixture :</b>					
	(i) Furniture 8,89,88,829.51					
	Less : Depreciation					
		4,63,44,243.02		4,26,44,586.49		
61,311.65	(ii) Lift 13,35,019.52					
	Less : Depreciation					
		12,89,034.87		45,984.65	4,26,90,571.14	
	<b>12. Other Assets : (to be specified) :</b>					
41,30,906.50	1. Motor 59,68,952.00					
	Less : Depreciation 24,57,681.50			35,11,270.50		
95,38,387.47	2. Electrical					
	Installation 8,48,81,724.76					
	Less : Depreciation 7,34,57,368.20			1,14,24,356.56		
1,27,80,138.58	3. Income-tax Refund (Previous Years)			1,27,80,138.58		
1,07,75,943.00	4. T. D. S. (2008-09)			24,25,778.00		
3,00,00,000.00	5. Income-tax Advance (2008-09)			3,90,00,000.00		
16,000.00	6. Deposit for the expense for S R O			16,000.00		
1,67,993.00	7. Advance for Rent			1,49,520.00		
94,16,284.00	8. Adhesive Stamp			58,61,979.00		
3,86,965.12	9. Telephone Advance			4,01,965.12		
45,278.21	10. Clearing Difference & Adjustment				53,687.21	
24,76,377.99	11. Closing stock of stationary			54,30,690.00		
20,91,476.00	12. T.D.S. Advance			20,56,897.00		
4,19,67,433.34	13. Service Tax Advance			24,45,231.00		
	14. Sundries (incl: Cash Misappropriation) 325.42 Lacs			4,26,99,629.69	12,84,57,142.66	
<b>25,88,87,01,422.66</b>	<b>Carried Over</b>				<b>29,99,71,42,497.37</b>	



**BALANCE SHEET AS ON 31ST MARCH, 2009**

31-03-2008	CAPITAL AND LIABILITIES	P.		31-3-2009	
		Rs.	P.	Rs.	Ps.
23,69,32,96,417.21	Brought Forward	11,62,14,700.00		27,77,96,19,801.37	
	(a) Government and other approved securities				
	(b) Other tangible securities				
	(iv) Loans from other sources (source and security to be specified)				
	Unauthorised overdraft with the Gujarat State Co-op Bank Ltd.,		-		
3,055.00	Madhupura Co-op Bank, Bombay Br.		-		
	State Bank of India F.D.O.D.		-		
4,82,51,325.00	Bank of Baroda F.D.O.D.		-		
	Development Credit Bank F.D.O.D.		-		
	Lord Krishna Bank F.D.O.D.		-	11,62,14,700.00	
3,90,03,561.01	<b>6. Bills for collection being Bills Receivable:</b>				
	(as per contra)			1,73,54,699.57	
5,04,72,613.23	<b>7. Branch Adjustments:</b>			13,64,200.83	
89,65,02,265.20	<b>8. Overdue Interest Reserve:</b>			93,93,75,542.63	
93,18,33,549.10	<b>9. Interest Payable:</b>			67,37,74,326.39	
	<b>10. Other Liabilities:</b>				
2,02,97,263.19	1. Bill Payable	2,26,84,150.38			
11,97,679.00	2. Unpaid Dividend	19,05,733.00			
	3. Income-tax provision Previous Year				
3,77,00,000.00	For The Year 08-09 3,30,00,000.00	3,30,00,000.00			
0.00	4. Staff Bonus(As per Bonus Act)	0.00			
1,13,606.00	5. Co-operative Education Fund	1,13,606.00			
31,13,633.00	6. Provident Fund	35,99,018.00			
2,03,262.00	7. Staff Insurance Premium	2,10,146.00			
	8. Statutory Audit Fee Provision	6,70,000.00			
10,78,04,363.07	9. Sundries	33,52,47,803.14		39,74,30,456.52	
	<b>11. Profit and Loss:</b>				
	Profit as per last Balance Sheet				
	Less: Appropriation				
	Add : Profit for the year brought from the Profit and Loss Account	8,46,75,464.36		8,46,75,464.36	
7,61,97,024.95	<b>Total</b>			<b>30,00,98,09,191.67</b>	
25,90,59,89,616.96	Contingent liabilities:				
	1. Outstanding liabilities for guarantees issued	73,05,122.16	73,05,122.16		
70,94,172.00	2. Others				
70,94,172.00		73,05,122.16			



**BALANCE SHEET AS ON 31ST MARCH, 2009**

31-03-2008	PROPERTIES AND ASSETS	Rs.	P.	Rs.	31-3-2009	Ps.
25,88,87,01,422.66	Brought Forward			29,99,71,42,497.37		
1,72,88,194.30	13. Non-banking Assets Acquired in Satisfaction of claims			1,26,66,694.30		
-	14. Profit & Loss Loss (If any)			-		
<b>25,90,59,89,616.96</b>	<b>Total</b>			<b>30,00,98,09,191.67</b>		

**Ajaybhai. H. Patel**  
Chairman

**Jagdishbhai. B. Patel**  
Vice Chairman

**Dushyantbhai V. Raval**  
Gen. Manager

**Mukeshbhai T. Desai**  
AGM (Banking)

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LALBHAI G. PATEL  
AMARSANGBHAI P. CHAUHAN  
VINODCHANDRA H. PATEL  
CHANDANSINH H. CHAVDA  
RAMESHCHANDRA M. PATEL  
MANILAL S. PATEL

YASHAPALSINH J. CHUDASAMA  
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RAJENDRABHAI R. SHAH  
ARUNSINH A. RANA

SUBJECT TO OUR REPORT OF EVEN DATE

H. K. SHAH & CO.  
St. Auditor



**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31-03-2009**

31-03-2008	EXPENDITURE	Rs.		31-3-2009	
		Rs.	P.	Rs.	Ps.
1,26,40,38,927.89	1. Interest on deposits, borrowing, etc. 'LESS- Branch Interest adjust.	3,34,66,75,459.92		1,54,42,97,393.92	
		1,80,23,78,066.00			
	2. Salaries and allowances and Provident Fund			32,46,97,089.65	
26,74,25,981.15	A. Salaries and allowances	29,55,93,923.65			
3,08,12,014.00	B. Provident Fund	2,91,03,166.00			
	3. Director's and local Committee Member's Fees and Allowances			46,695.00	
71,678.00	4. Rent, Taxes, Insurance, Lighting, etc.			2,35,18,392.17	
2,04,03,842.35	5. Law Charges			22,85,033.00	
16,61,361.00	6. Postage, Telegram and Telephone Charges			31,05,605.18	
25,00,206.63	7. Audit Fees & Internal Audit Fees			39,21,154.00	
36,48,491.00	8. Stationary, Printing and Advt. etc.			1,25,29,567.09	
84,23,396.76	9. Income Tax Exp.			38,70,923.00	
9,78,339.00	10. Loss From Sale & Purchase of Securities			-	
-	11. Deposit Insurance Premium			1,65,21,072.00	
1,31,66,561.00	12. Fringe Benefit Tax			7,05,555.56	
4,31,910.00	13. Service Tax			40,73,178.40	
38,57,163.80	14. Staff Gratuity Expanses (Insurance Premium)			1,50,00,000.00	
1,15,00,000.00	15. Depreciation to Property			1,87,59,358.22	
1,67,55,153.48	16. Other Expenditure			3,16,50,312.15	
2,52,09,079.39	17. Govt. Sec. premium written off			2,58,97,500.00	
6,72,07,770.00	18. Provision For Bad and Doubtful Debt Fund			10,30,00,000.00	
1,75,00,000.00	19. Provision For Standard Assets Fund			-	
-	20. Provision For Statutory Audit Fee			6,70,000.00	
-	21. Provision For Overdue Interest Fund			5,70,00,000.00	
3,76,00,000.00	22. Provision For Income Tax 2008-2009			3,30,00,000.00	
1,21,45,000.00	23. Provision For Investment Depreciation Fund			-	
7,61,97,024.95	24. Balance of Profit			8,46,75,464.36	
<b>1,88,15,33,900.40</b>	<b>Total</b>			<b>2,30,92,24,293.70</b>	

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Vice Chairman

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Gen. Manager

**Mukeshbhai T. Desai**  
AGM (Banking)



## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31-03-2009

31-03-2008	INCOME	Rs.	P.	Rs.	31-3-2009	Ps.
1,75,30,43,195.73	<b>1. Interest and Discount</b>	3,91,20,74,824.44				
	LESS-Branch Interest adjust.	1,80,23,78,066.00			2,10,96,96,758.44	
3,85,82,714.64	<b>2. Commission, Exchange and Brokerage</b>					4,32,26,580.92
	<b>3. Other Receipts :</b>					
9,94,598.00	A. Income from Building Rent	10,91,835.00				
—	B. Building Rent Service Charge	—				
65,62,379.00	C. Income from Lockers Rent	98,81,762.00				
6,57,12,500.00	D. Profit from Sale & Purchase of Securities	13,34,61,314.00				
—	E. Provision Reverse A/C	—				
77,18,958.24	F. Stationery Charges	66,14,328.40				
4,75,950.23	G. Incidental Charges	3,76,948.74				
40,68,215.00	H. Co.Op. Inst. Share Dividend	2,01,000.00				
2,45,342.15	I. Postage recovered	96,800.32				
41,30,049.41	J. Others	45,76,965.88			15,63,00,954.34	
—	<b>4. Loss (if any)</b>					—
<b>1,88,15,33,900.40</b>	<b>TOTAL</b>				<b>2,30,92,24,293.70</b>	

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**PROGRESS OF THE BANK**

(Amount in Lakhs)

SR. NO.	PARTICULARS	31-03-2006	31-03-2007	31-03-2008	31-03-2009
(1)	AUDIT CLASSIFICATION	A	A	A	A
(2)	NO. OF BRANCHES	134	133+5 EX. COU	135 +6 EXT. COUNT.	140+3 EXT. COUNTERS
(3)	NO. OF MEMBERS	5676	5713	5737	6618
(4)	SHARE CAPITAL	5205.94	5303.62	5497.48	5501.28
(5)	RESERVE FUND	1912.74	2193.91	2378.54	2614.83
(6)	OTHER FUNDS	18420.82	18664.45	18436.58	20028.51
(7)	DEPOSITS	159931.64	177388.23	217167.12	259005.34
(8)	BORROWINGS	5458.80	16363.34	2857.13	1162.15
(9)	AGRICULTURAL FINANCE	43264.94	43581.18	44285.12	43022.16
(10)	ADVANCES	81503.22	99622.39	93734.98	99317.44
(11)	ESTABLISHMENT EXPENSES	3410.09	3695.51	4068.45	4613.54
(12)	PROFIT /LOSS	+1016.44	+730.90	+761.97	+846.75
(13)	DIVIDEND	9%	9%	9%	9% (PROP.)
(14)	WORKING CAPITAL	200188.51	227991.14	257789.79	298926.09

**INTEREST RATES ON DEPOSITS**

APPLICABLE FROM 14-08-2009

SR. NO.	PERIOD	RATE OF INTEREST FOR NORMAL DEPOSITORS (%)	RATE OF INTEREST FOR SENIOR CITIZEN (%)
1	15 DAYS TO 45 DAYS	3.25	3.25
2	46 DAYS TO 90 DAYS	4.25	4.25
3	91 DAYS TO 179 days	5.25	5.25
4	180 days TO 1 Year	6.25	6.25
5	1 Year to 2 Years	7.00	7.25
6	2 years to 5 Years	7.25	7.50



**Notes on Accounts (Disclosure) in the Balance Sheet as on 31-03-2009.**

Sr No.	Particulars	Rs. In Lakhs	
1	Investments SLR Investments (1) Permanent Category Current Category (2) Current Category a. Book Value and Face Value b. Market Value (3) T. Bills a. Face Value Book Value b. Market Value (4) Investment on SLR Bonds a. Face Value b. Book Value	17098.95 75159.00 50383.10 51696.80 51589.88 25000.00 24775.90 24956.21 96.00 96.00	
2	Advances to Directors, their relatives, companies / firms in which they are interested a. Fund Based b. Non-Fund Bases ( Guarantees, L/C, etc.)	- -	
3	Cost of Deposits Average Cost of Deposits	15009.44 6.64%	
4	NPAs a. Gross NPAs b. Net NPAs c. Percentage of Gross NPAs to Total Advances d. Percentage of Net NPAs to Net Advances	12056.38 5224.02 12.14% 5.65%	
5	Movement of NPAs Date : 31-03-2008 Date : 31-03-2009	13737.33 12056.38	
6	Profitability a. Interest Income as a percentage of Working Funds b. Non-Interest Income as a percentage of Working Funds c. Operating Profit as a percentage of Working Funds d. Return of Assets e. Business Per Employee [( Deposit + Advances) / No. of Employee]	7.06% 0.67% 0.93% 0.28% 291.08	
7	Provision a. Provisions on NPAs required to be made b. Provisions on NPAs actually made c. Provisions required to be made in respect to overdue interest taken into income account,	6812.59 6832.36	



	gratuity fund, Provident Fund, Arrears in reconciliation of inter-branch account etc.	9388.14	
	d. Provisions actually made in respect of overdue Interest taken into Income account, Gratuity Fund, Arrears in reconciliation of Inter-branch Account.	9399.36	
	e. Provision required to be made on depreciation in investments.	0.08	
	f. Provisions actually made on depreciation in investments.	197.19	
8	Movement in Provisions	<b>Year 2009</b>	<b>Year 2008</b>
	a. Towards NPAs	7163.39	6131.98
	b. Towards Depreciation on investments	197.19	197.19
	c. Towards Standard Assets	320.83	320.83
	d. Towards over all interest	9393.76	8965.02
9	Payment of Insurance Premium to the DICGC including arrears, if any, Premium paid on 21-10-2008 Premium paid on 23-04-2009 No amount is outstanding towards premium of DICGC	8606940.00 9266691.50	
10	Penalty imposed by RBI for any violation.	-	
11	Information on extent of arrears in reconciliation of Inter-branch / Inter-Bank.		
		<b>No. of Entries</b>	
	<b>Debit</b>	35	117256.10
	<b>Credit</b>	156	287627.60
12	Capital Adequacy Ratio	12.76%	



## INFORMATION OF BRANCHES AND HEAD OFFICE TELEPHONE NUMBERS

Chairman	(O) 079 - 27543014
	(R) 079 - 26465866
Chief Exe. Officer	079 - 27542608
DGM	079 - 27543032
Chief Accountant	079 - 27542487
Dept. of Coordi.	079 - 27544209
	079 - 27540230
Estate Dept.	079 - 27543016
Admini. Dept.	079 - 27540211
	079 - 27544211

Clearing Dept.	079 - 27541364
Cash Dept.	079 - 27541799
Legal Dept.	079 - 27544213
Govt. Audit Dept.	079 - 27543017
Business Promo.	079 - 27544214
Statistics Dept.	079 - 27541522
Computer Dept.	079 - 27540371
Investment Dept.	079 - 27543054
Non Agri. Dept.	079 - 27543052

Recovery Dept.	079 - 27544217
Agri Dept.	079 - 27543053
Vaidyanathan	079 - 27541310
City Dascroi Div.	079 - 27540017
TMC Help Desk	079-27544210
	079-27544212
Non Farm Dept.	079-27540306
	079-27543052
Dept. for Branch	079-27544208

General : 27542608-09-10-11, 27542476-77-78-79

### AHMEDABAD CITY (MUNICIPAL AREA)

No.	Br. Name	Phone No.
1.	Sabarmati	079-27501644
2.	Naroda	079-22813203
3.	Kankaria	079-25454071
4.	Khamasa Gate	079-25352482
5.	Saraspur	079-22921139
6.	Khokhra Mahemdabad	079-22161249
7.	Navrangpura	079-27540481
8.	Sahpur	079-25628874
9.	Sukhranagar	079-22740398
10.	Maninagar	079-25460829
11.	Danilimda	079-25356613
12.	Nava Vadaj	079-27641671
13.	Vatva	079-25712726
14.	Odhav	079-22871834
15.	Relief Road	079-25507364
16.	Dariyapur	079-22162074
17.	Paldi	079-26671342
18.	Naranpura	079-27477853
19.	Rakhial City	079-22749008
20.	Narayannagar	079-26612040
21.	Bhaduatnagar	079-25393489

22.	Xaviers Collage Rd.,	079-26460959
23.	Jamalpur	079-25323354
24.	Vasna	079-26602096
25.	Asarva	079-22131385
26.	Pragatinagar	079-27476631
27.	Sardamandir	079-26613347
28.	Gomtipur	079-22941598
29.	Mahalaxmi Ch.Rasta	079-26587048
30.	Khodiyamagar	079-22873690
31.	Sola Housing	079-27489237
32.	Krishna Ng. S. Bh.	079-22814532
33.	Behrampura	079-25353381
34.	C.T.M. Ch. Rasta	079-25855888
35.	Narol	079-25711354
36.	Isanpur	079-25736486
37.	Bapunagar	079-22205764
38.	Vijay Char Rasta	079-27910062
39.	Sun & Step Club Road	079-27495677
40.	Chandkheda	079-23296957
41.	New C.G. Road	079-23291339
42.	Motera Extension Counter	079-29299636
43.	Ambavadi	079-26423807

### CITY TALUKA

1.	Sarkhej	079-26822274
2.	Vejalpur	079-26810386



3. Ranip	•	079-27522624
4. Chandlodia	•	079-27603727
5. Ghatlodiya	•	079-27661484
6. Drive-in-Road	•	079-27416698
7. Vastrapur	•	079-26841572
8. Nirnaynagar	•	079-27622516
9. D-Cabin Sabarmati	•	079-27501934
10. Jodhpur Ch. Rasta	•	079-26921413
11. Pavapuri (Ghatlodia)	•	079-27660504
Hirmani Extension Counter		02717-242258
12. Bodakdev - judges Bungalows		079-26850114
13. Satelite		079-26931809
14. Piplaj	•	079-25736935

**DASKROI TALUKA**

1. Bareja	•	02718-282322
2. Kuha	•	02718-252240
3. Barejadi	•	02718-245354
4. Mirolli	•	02718-288256
5. Aslali	•	02718-261498
6. Jetalpur	•	02718-282566
7. Kasindra		02718-224239
8. Vehlal	•	02718-247206
9. Kanbha	•	02718-286525
10. Bhat		02718-225082
11. Visalpur		02718-224223
12. Kathwada		02718-240250
13. Sola Road	•	079-27474404
14. Ghuma		02717-237033
15. Kubadthal	•	02718-286664
16. Bopal	•	02717-231556
17. Thaltej	•	079-26855218

18. Gota	•	02717-241739
19. Ognaj		02717-244234
20. APMC Jetalpur		02718-233330

**DHOLKA TALUKA**

1. Dholka		02714-222490
Dholka Loan Vibhag		02714-222529
2. Koth	•	02714-242027
3. Chaloda	•	02714-253250
4. Gundi	•	02714-262225
5. Keliya Vasna	•	02714-253235
6. Badarakha	•	02714-256254
7. Kalikund	•	02714-225872
8. Rampur		02714-248018

**BAVLA TALUKA**

1. Bavla	•	02714-232776
2. Bavla Loan Vibhag		02714-232888
3. Gangad		02714-242686
4. Bagodara		02714-269032

**SANAND TALUKA**

1. Sanand	•	02717-222541
2. Sanathal	•	02717-250061
3. Changodar		02717-250428
4. Rethal		02717-278379

**DHANDHUKA TALUKA**

1. Dhandhuka	•	02713-222452
(Dhandhuka Loan)		02713-224748
2. Dholera	•	02713-234223
3. Paccham	•	02713-231103
4. Bhadiyad	•	02713-234205
5. Cottan Sale		02713-222263
6. Tagdi	•	02713-232435



**BARVALA TALUKA**

- |              |   |              |
|--------------|---|--------------|
| 1. Barvala   | • | 02711-237434 |
| 2. Polarpur  | • | 02711-238625 |
| 3. Navda     | • | 02711-240141 |
| 4. Knambhada | • | 02711-241444 |

**RANPUR TALUKA**

- |           |   |              |
|-----------|---|--------------|
| 1. Ranpur | • | 02711-238223 |
|-----------|---|--------------|

**VIRANGAM TALUKA**

- |             |   |              |
|-------------|---|--------------|
| 1. Virangam | • | 02715-233229 |
| 2. Kamijala |   | 02715-257424 |

**MANDAL TALUKA**

- |            |   |              |
|------------|---|--------------|
| 1. Mandal  | • | 02715-253146 |
| 2. Sitapur | • | 02715-259005 |
| 3. Trent   |   | 02715-251415 |
| 4. Dalod   |   | 02715-258989 |

**DETRIJ TALUKA**

- |                     |   |              |
|---------------------|---|--------------|
| 1. Detroj           | • | 02715-255527 |
| 2. Rampura-Bhankoda | • | 02715-254127 |
| 3. Katosan Road     |   | 02715-250235 |

**GANDHINAGAR DISTRICT**

- |             |   |              |
|-------------|---|--------------|
| 1. Uvarsad  | • | 079-23971235 |
| 2. Randheja | • | 079-23975252 |
| 3. Sardhav  |   | 079-23270183 |
| 4. Rupal    | • | 079-23975379 |
| 5. Pethapur |   | 079-23217085 |

- |                             |   |               |
|-----------------------------|---|---------------|
| 6. Kolavada                 |   | 079-23975247  |
| 7. Unava                    |   | 079-23975249  |
| 8. Por                      | • | 079-23971328  |
| Kudasan                     |   | 079-23276866  |
| 9. Gandhinagar Sec.29       | • | 079-23222381  |
| Gandhinagar Sec. 29 Loan    |   | 079-23233965  |
| 10. Dabhoda                 | • | 079-23955547  |
| 11. Chandrala               | • | 952716-260007 |
| 12. Isanpur (Mota)          | • | 079-23279137  |
| 13. Sadra                   |   | 079-23274225  |
| 14. Patnagar Sector-16      |   | 079-23222319  |
| 15. Palaj                   |   | 079-23262112  |
| 16. Lavarpur                | • | 079-23277216  |
| 17. Chiloda Char Rasta      | • | 079-23273278  |
| 18. Adalaj                  | • | 079-23971329  |
| 19. Gandhinagar Sector-6    |   | 079-23237667  |
| 20. Sertha                  |   | 079-23285526  |
| 21. Zundal                  |   | 079-23970300  |
| 22. Chhala                  |   | 079-23274910  |
| 23. Moti Adaraj Ex. Counter |   | 079-23270220  |

**DEHGAM TALUKA**

- |                    |   |               |
|--------------------|---|---------------|
| 1. Dehgam          | • | 952716-232625 |
| (Dehgam Loan)      |   | 952716-234030 |
| 2. Rakhiyal-Dehgam | • | 952716-267246 |
| 3. Bahiyal         | • | 952716-262047 |
| 4. Nandol          | • | 952716-232606 |
| 5. Jindava         | • | 952716-265220 |
| 6. Vasna Chaudhari | • | 02716-264212  |

93 Branches and Income Tax Head office are having lockers facility with \* marking

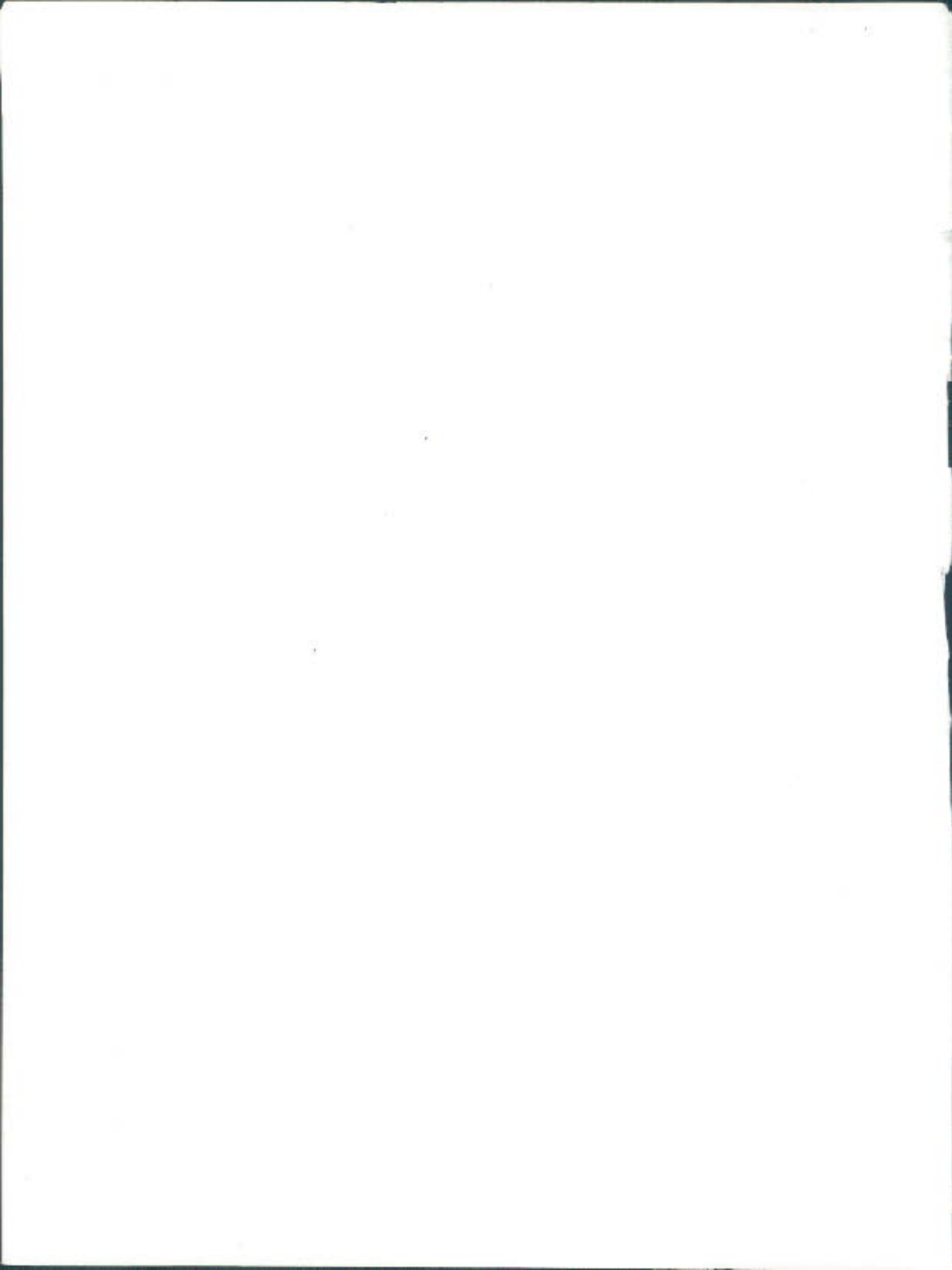
**FAX No.**

- |                          |              |
|--------------------------|--------------|
| 1. Ahmedabad Head Office | 079-27541651 |
| 2. Chief Accountant      | 079-27540759 |
| 3. Investment            | 079-27542415 |
| 4. Statistic Dept.       | 079-27541522 |
| 5. Agri Dept.            | 079-27541310 |
| 6. Gandhinagar (Sec. 29) | 079-23226957 |

- |                    |              |
|--------------------|--------------|
| 7. Dhandhuka       | 02713-222220 |
| 8. Dholka Branch   | 02714-221465 |
| 9. Virangam Branch | 02715-234293 |
| 10. Dehgam Branch  | 02716-232320 |
| 11. Sanand Branch  | 02717-222381 |

Email : [adcbank@gmail.com](mailto:adcbank@gmail.com)









# Glimpses of Modernized branches of the bank



▲ Narayan nagar branch



▲ Adalaj branch



▲ Thaltej branch